



Daily Technical Trader - Qatar

December 03, 2025



QE Index Summary

	02 Dec 2025	01 Dec 2025	Chg
Index	10,674	10,621	0.50%
Value QR (mn)	425	344	23.7%
Trades	30,317	16,428	84.5%
Volume (mn)	138	111	24.3%
Stocks Traded	51	51	0.0%
Gainers	31	11	181.8%
Losers	17	37	-54.1%
Unchanged	3	3	0.0%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (30Nov -04Dec)	↓	10,674.06	10,550	10,550	10,850
Medium-term (01Dec- 31Dec)	→	10,674.06	10,400	10,380	11,250

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.533	Positive	Short-term (30Nov -04Dec)	QR1.488	QR1.586
DHBK	QR2.680	Positive	Medium-term (01Dec- 31Dec)	QR2.442	QR2.985

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
DHBK	QR2.700	Positive	1 Day	QR2.669	QR2.725
MARK	QR2.214	Positive	1 Day	QR2.198	QR2.242
VFQS	QR2.408	Positive	1 Day	QR2.385	QR2.450
QIBK	QR23.77	Positive	1 Day	QR23.57	QR24.15

List of Stocks Close to Technical Levels**Companies Closest to Resistance**

Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Insurance Company	QATI	6,303.6	1.93	1.95
Baladna	BLDN	2,958.7	1.38	1.39
Mesaieed Petrochemical Holding	MPHC	14,535.6	1.16	1.17
The Commercial Bank	CBQK	16,233.5	4.01	4.03
Qatar Aluminium Manufacturing Company	QAMC	8,509.7	1.53	1.54

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Doha Bank QPSC	DHBK	8,371.3	2.70	63.44
Qatar General Insurance & Reinsurance Co SAQ	QGRI	1,486.7	1.70	63.10
Qatar Islamic Insurance Group	QISI	1,331.7	8.88	59.53
QLM Life & Medical Insurance Company QPSC	QLMI	881.7	2.52	58.98
Ahli Bank QSC	ABQK	9,398.4	3.68	58.54

Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained around 53 points to close above the 10,650 mark on Tuesday. The RSI line is near the oversold zone. Strong support for the index is now seen around 10,550, while resistance is expected around 10,850.

Companies Closest to Support

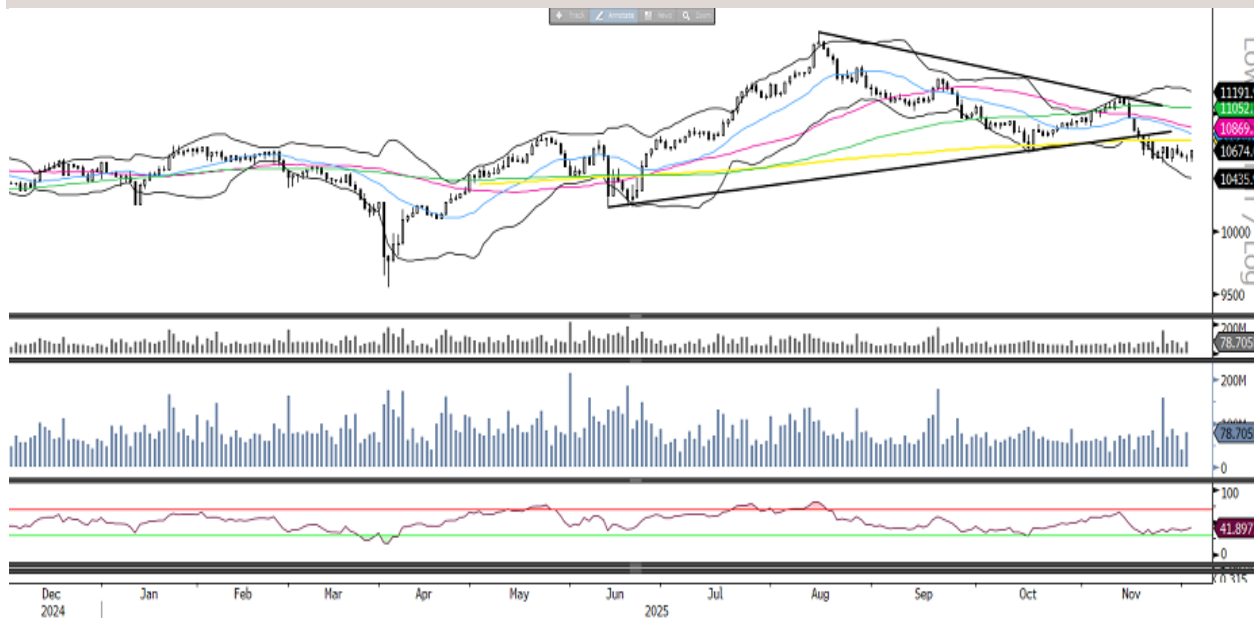
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Islamic Bank	QIBK	56,166.9	23.77	23.63
Masraf Al Rayan	MARK	20,590.2	2.21	2.20
Doha Bank	DHBK	8,371.3	2.70	2.70
QNB Group	QNBK	1,68,103.0	18.20	18.18
The Commercial Bank	CBQK	16,233.5	4.01	4.00

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Cinema & Film Distribution Co	QCFS	142.6	2.27	17.70
Widam Food Co	WDAM	266.4	1.48	22.95
Qatar Oman Investment Co QSC	QOIS	175.1	0.56	25.27
Mannai Corp QSC	MCCS	2,075.2	4.55	28.38
Gulf Warehousing Co	GWCS	1,318.6	2.25	29.37

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



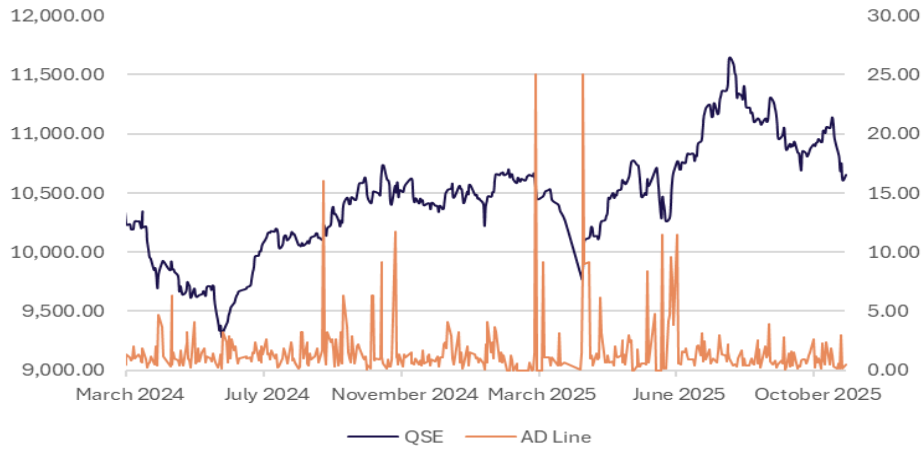
Source: Bloomberg, QNBFS Research

The QE Index gained for the second straight session yesterday. The index found buying support again near its intraday low of 10,570, and bounced back, showing positive signs. Meanwhile, the index has been rangebound over the past few days with 10,550 on the downside, and 10,760 on the upside. The index needs to break the range to find its next direction. Any move above 10,720 can test 10,760. The 10,600 level is immediate support.

The Index failed to move above its 50-WMA, currently near 10,730, and continued to remain in the consolidation zone last week. Meanwhile, the index after witnessing heavy profit-booking previous week, managed to hold its immediate support near 10,550. However, the index needs to reclaim its 50-WMA, to attract buying interest and target its 200-WMA currently near 10,980. Contrary, any failure to do so, the index can continue to pull down and even test its 100-WMA near 10,440.

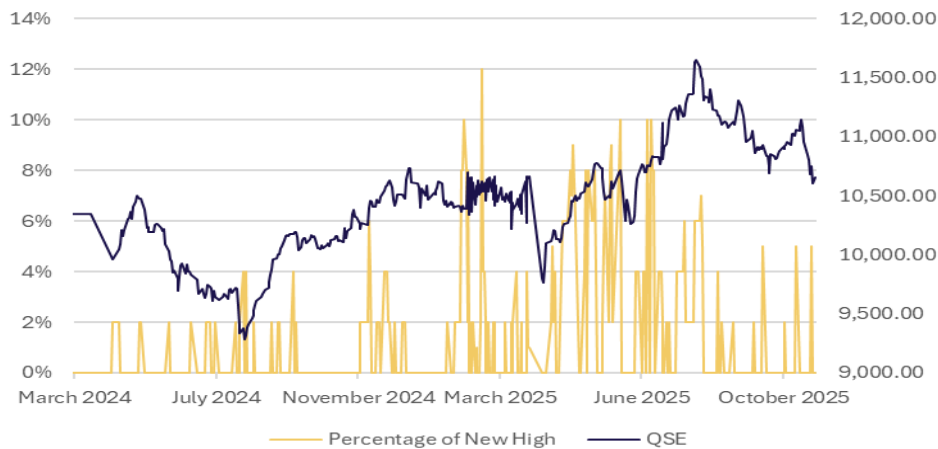
The QE Index slid lower for the fourth consecutive month on the back of profit-booking. The Index failed to make any further headway above 50 MWA currently near 11,020 and declined. Meanwhile, the index is currently trading near its mid-bollinger band support currently near 10,480. Any sustained weakness below it may drag the index further lower to test its 100-MWA near 10,400. On the other hand, the index needs to reclaim its 50-MWA to attract buying interest.

Advance/Decline Line



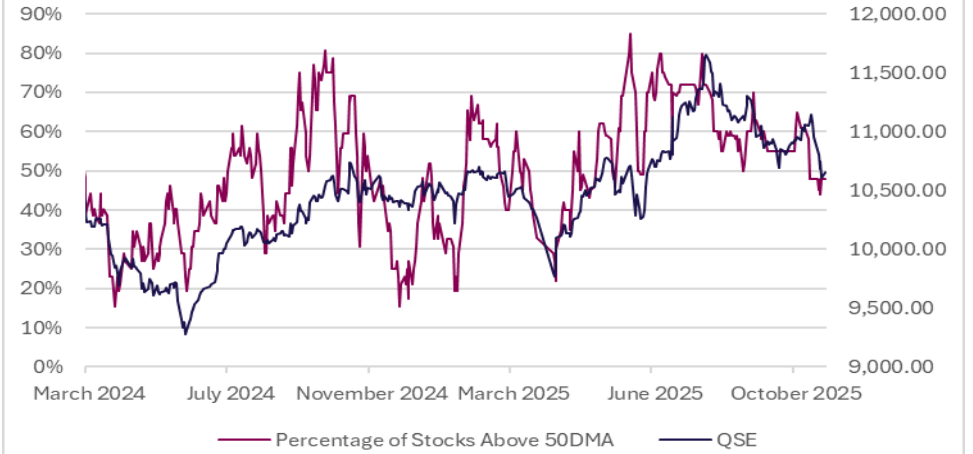
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



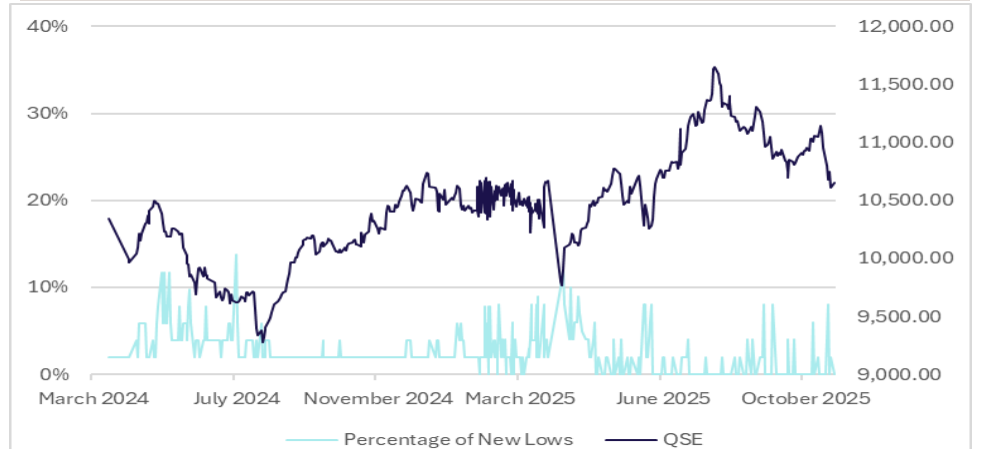
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

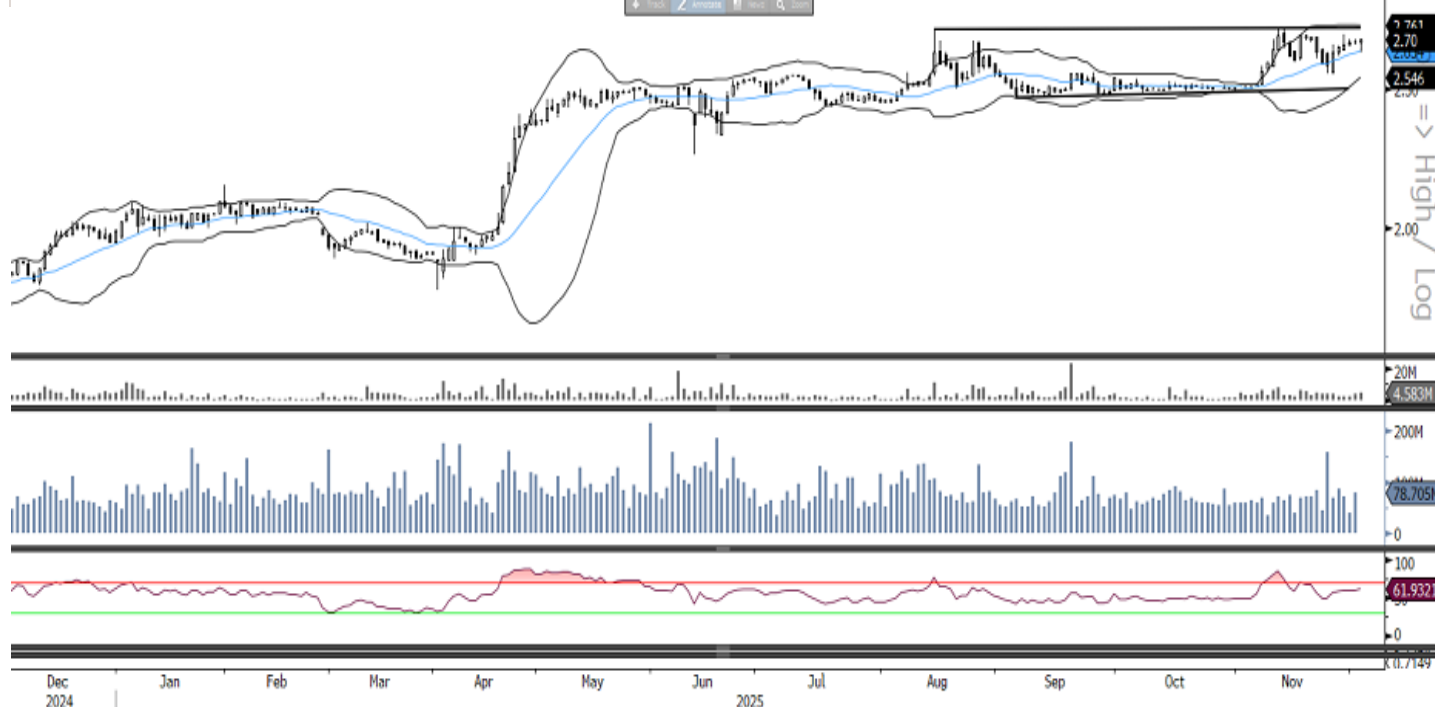
Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

DHBK (Doha Bank)



On the daily chart, the stock respected its mid-bollinger band and rebounded sharply, keeping its upside move intact. The RSI line is in the positive zone. Traders can now buy the stock above QR2.704 for momentum to pick in, with a new stop loss at QR2.669, for a target of QR2.725.

Source: Bloomberg, QNBFS Research

MARK (Rayan)



On the daily chart, the stock after witnessing correction over the past few days, formed a base and yesterday developed a bullish marubozu candle, indicating a possibility of an upside. The RSI is also bouncing from oversold zone. Traders can buy the stock above QR2.225 for confirmation, for a target of QR2.442, with a stop loss at QR2.198.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QAMC (Qamco)



On the weekly charts, the QAMC after witnessing correction over the past few weeks, managed to close above its 200-WMA, showing positive signs. Moreover, the stock respected its mid-bollinger band support and bounced back strongly, moving above all the moving averages. The weekly RSI is comfortably above 50 zone. Traders can consider buying the stock above QR1.546 for confirmation and momentum to pick up, with a stop loss of QR1.488 for a potential target of QR1.586.

Source: Bloomberg, QNBFS Research

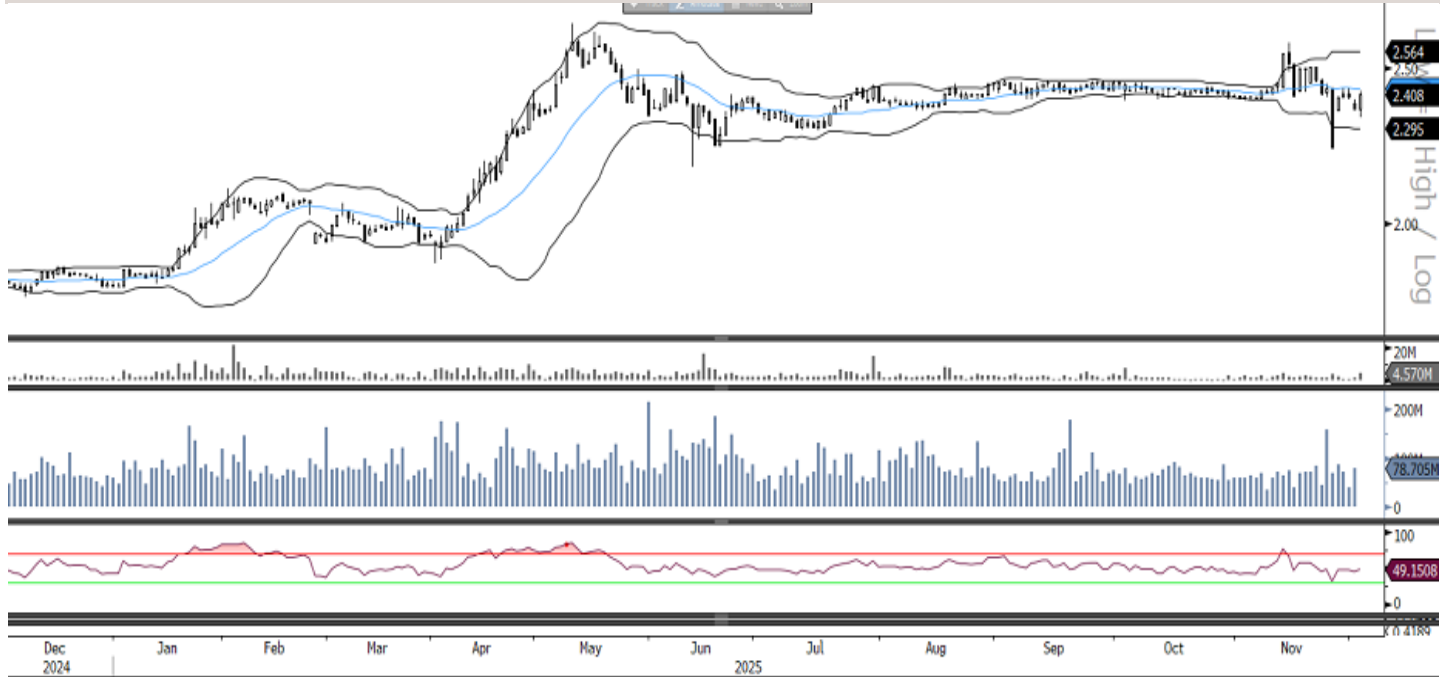
DHBK (Doha Bank)



On the monthly charts, the stock has been consolidating over the past two months, however, developed a bullish candle and is looking to come out of the range, showing signs of a possible rally ahead. Moreover, its comfortably trading above 50-MWA and 100-MWA, indicating the upside can continue. The RSI line is in the bullish zone and showing strength. Investors could consider buying the stock above QR2.725 for momentum to pick in, with a stop loss of QR2.442 for a potential target of QR2.985.

Source: Bloomberg, QNBFS Research

VFQS (Vodafone Qatar)- Short Term



On the daily chart, VFQS after declining over the past few days, developed a reversal candle, showing signs of a possible rebound. The RSI line is near the 50 zone. Traders can buy the stock above 2.430 for confirmation, for a target of QR2.450, with a stop loss of QR2.385.

Source: Bloomberg, QNBFS Research

QIBK (Qatar Islamic Bank)- Medium Term



On the daily chart, QIBK has been after witnessing correction over the past few days found a base and gave a consolidation breakout with a bullish candle above the descending line, showing signs of a potential rebound. The RSI line is also bouncing back towards the 50 zone. Traders can buy the stock above QR23.95 for confirmation, with a stop loss at QR23.57, for a target of QR24.15.

Source: Bloomberg, QNBFS Research

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