



# Daily Technical Trader - Qatar

December 04, 2025





### QE Index Summary

	03 Dec 2025	02 Dec 2025	Chg
Index	10,723	10,674	0.46%
Value QR (mn)	271	425	-36.2%
Trades	14,811	30,317	-51.1%
Volume (mn)	96	138	-30.4%
Stocks Traded	53	51	3.9%
Gainers	29	31	-6.5%
Losers	19	17	11.8%
Unchanged	5	3	66.7%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (30Nov -04Dec)	↓	10,723.46	10,550	10,550	10,850
Medium-term (01Dec- 31Dec)	→	10,723.46	10,400	10,380	11,250

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.533	Positive	Short-term (30Nov -04Dec)	QR1.488	QR1.586
DHBK	QR2.680	Positive	Medium-term (01Dec- 31Dec)	QR2.442	QR2.985

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
DHBK	QR2.719	Positive	1 Day	QR2.698	QR2.748
MARK	QR2.244	Positive	1 Day	QR2.221	QR2.267
BLDN	QR1.420	Positive	1 Day	QR1.407	QR1.434
QIBK	QR24.05	Positive	1 Day	QR23.88	QR24.32

### List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Aluminium Manufacturing Company	QAMC	8,509.7	1.54	1.55
Mesaieed Petrochemical Holding	MPHC	14,535.6	1.16	1.17
Barwa Real Estate Company	BRES	9,852.6	2.56	2.58
Estithmar Holding	IGRD	14,453.5	3.82	3.83
Masraf Al Rayan	MARK	20,590.2	2.24	2.25

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Doha Bank QPSC	DHBK	8,371.3	2.72	63.44
Qatar General Insurance & Reinsurance Co SAQ	QGRI	1,486.7	1.70	63.10
Qatar Islamic Insurance Group	QISI	1,331.7	8.86	59.53
QLM Life & Medical Insurance Company QPSC	QLMI	881.7	2.50	58.98
Ahli Bank QSC	ABQK	9,398.4	3.86	58.54

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Navigation	QNNS	12,554.6	11.12	11.10
Masraf Al Rayan	MARK	20,590.2	2.24	2.23
Mesaieed Petrochemical Holding	MPHC	14,535.6	1.16	1.15
Qatar Aluminium Manufacturing Company	QAMC	8,509.7	1.54	1.52
Baladna	BLDN	2,958.7	1.42	1.41

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Cinema & Film Distribution Co	QCFS	142.6	2.12	17.70
Widam Food Co	WDAM	266.4	1.48	22.95
Qatar Oman Investment Co QSC	QOIS	175.1	0.55	25.27
Mannai Corp QSC	MCCS	2,075.2	4.55	28.38
Gulf Warehousing Co	GWCS	1,318.6	2.26	29.37

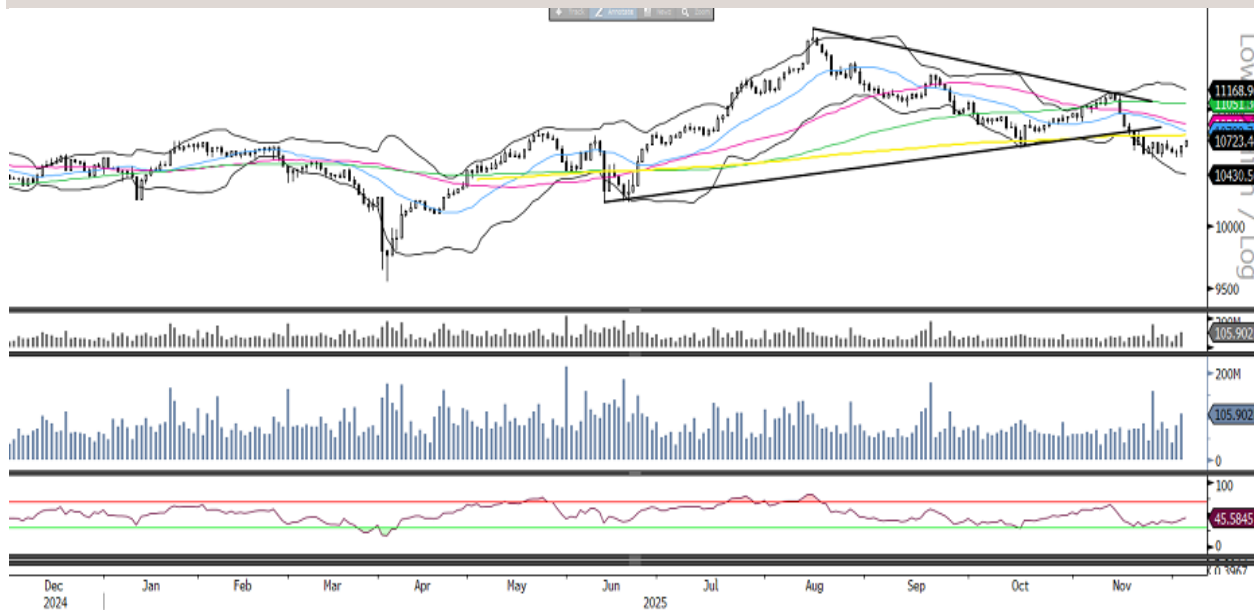
Source: Refinitiv, QNBFS Research

### Outlook

The QE Index gained around 50 points to close above the 10,700 mark on Wednesday. The RSI line is rising and moving up towards the 50 zone. Strong support for the index remains around 10,550, while resistance is expected around 10,850.

## QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



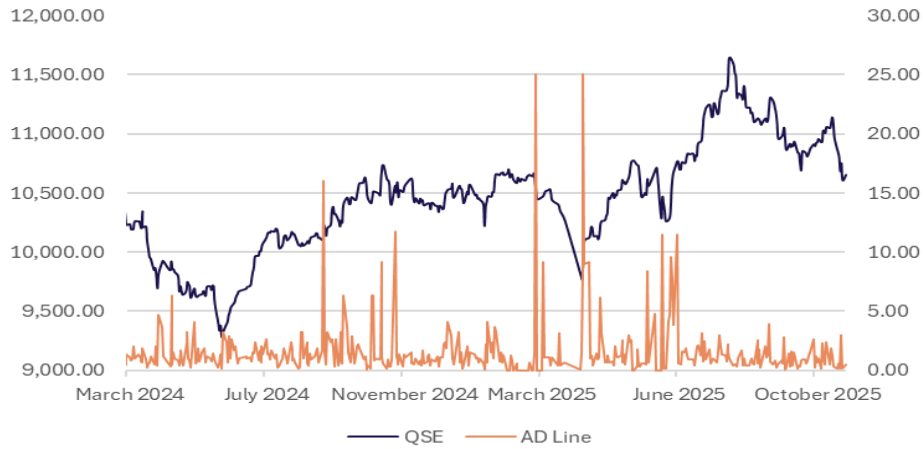
Source: Bloomberg, QNBFS Research

The QE Index extended its gains and moved higher for the third consecutive day. The index is gradually moving higher to test its 200-DMA near 10,765. Meanwhile, the index has been rangebound over the past few days with 10,550 on the downside, and 10,760 on the upside. The index needs to break above its 200-DMA, to advance towards 10,800. However, any failure to do so may result in consolidation. On the downside, support is seen near 10,660.

The Index failed to move above its 50-WMA, currently near 10,730, and continued to remain in the consolidation zone last week. Meanwhile, the index after witnessing heavy profit-booking previous week, managed to hold its immediate support near 10,550. However, the index needs to reclaim its 50-WMA, to attract buying interest and target its 200-WMA currently near 10,980. Contrary, any failure to do so, the index can continue to pull down and even test its 100-WMA near 10,440.

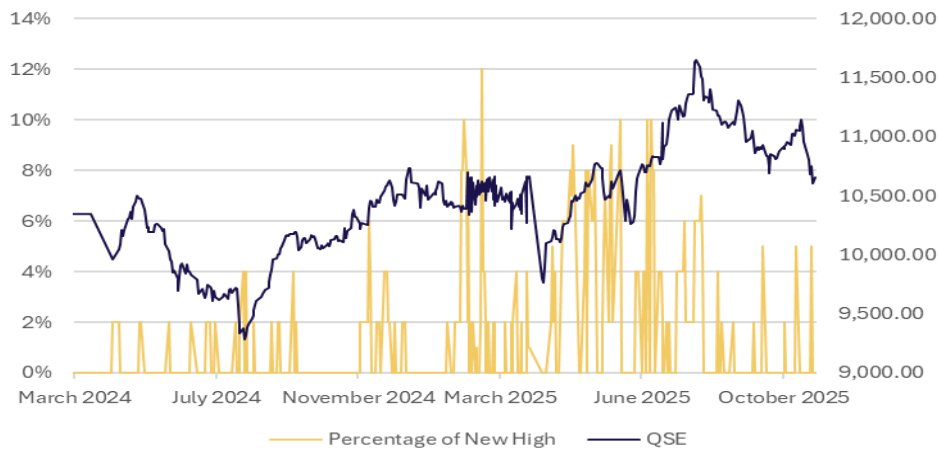
The QE Index slid lower for the fourth consecutive month on the back of profit-booking. The Index failed to make any further headway above 50 MWA currently near 11,020 and declined. Meanwhile, the index is currently trading near its mid-bollinger band support currently near 10,480. Any sustained weakness below it may drag the index further lower to test its 100-MWA near 10,400. On the other hand, the index needs to reclaim its 50-MWA to attract buying interest.

### Advance/Decline Line



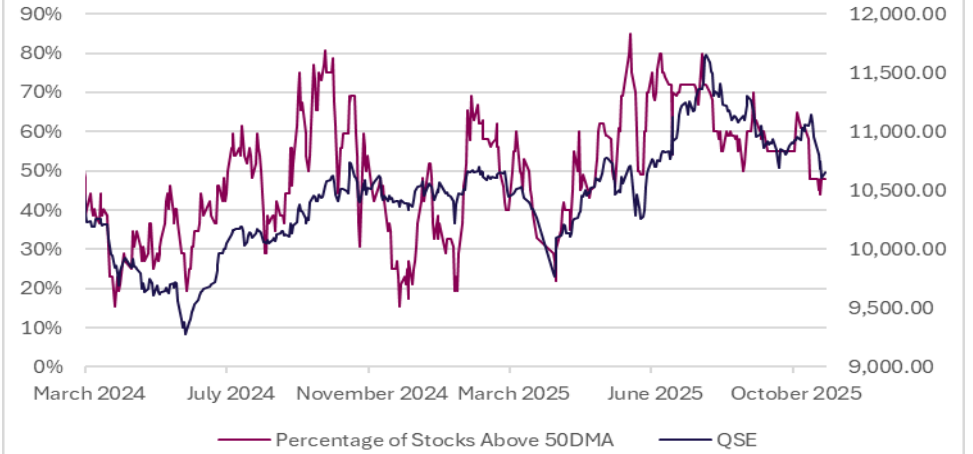
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



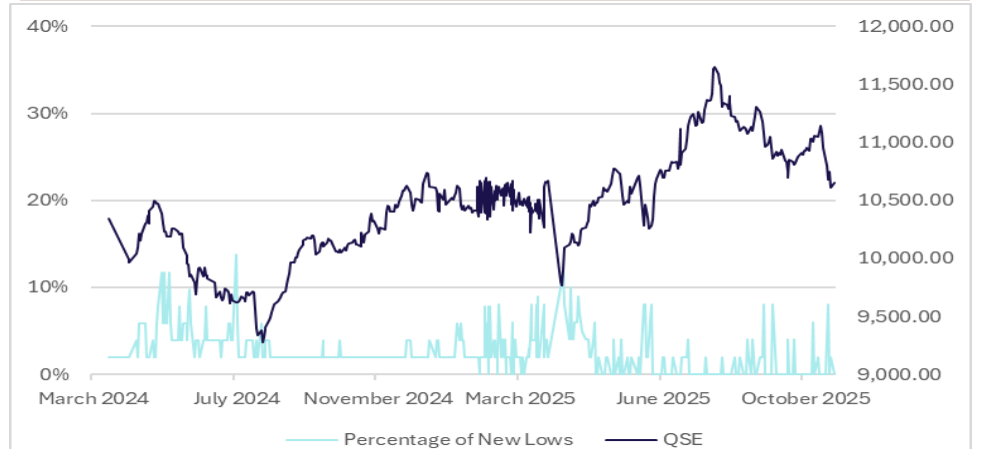
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

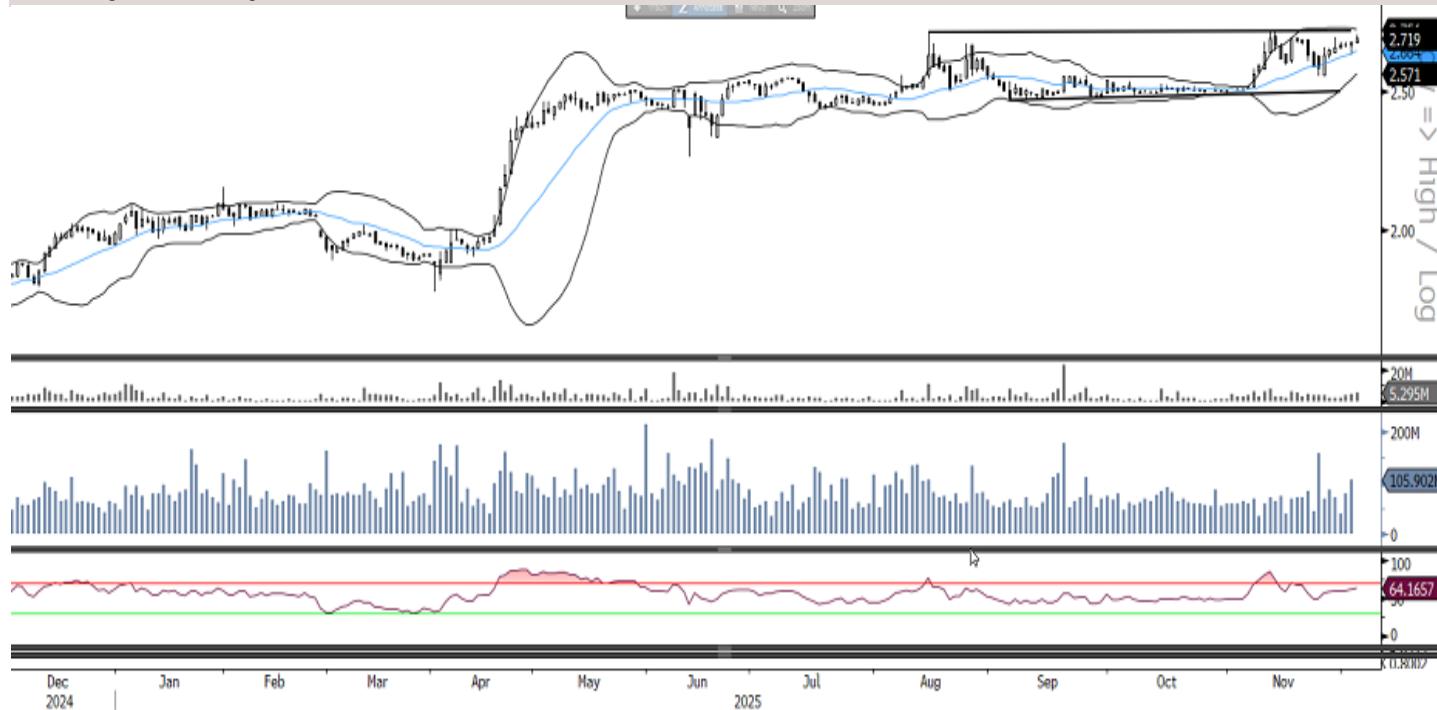
### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations

### DHBK (Doha Bank)



On the daily chart, the stock moved further above the mid-bollinger band and near the channel upper zone, showing signs of the upside to continue. The RSI line is in the buy zone. Traders can maintain buy on the stock at the current price and add additional positions above QR2.725 for further momentum, with a new stop loss at QR2.698, for a revised target of QR2.748.

Source: Bloomberg, QNBFS Research

### MARK (Rayan)



On the daily chart, the stock gained further after forming a base earlier and closed above the mid-Bollinger band after several day of consolidation, showing signs of the rebound to continue. The RSI is also bouncing from oversold zone. Traders can maintain buy on the stock at the current price, for a revised target of QR2.267, with a new stop loss at QR2.221.

Source: Bloomberg, QNBFS Research



## Weekly Company Recommendations

### QAMC (Qamco)



On the weekly charts, the QAMC after witnessing correction over the past few weeks, managed to close above its 200-WMA, showing positive signs. Moreover, the stock respected its mid-bollinger band support and bounced back strongly, moving above all the moving averages. The weekly RSI is comfortably above 50 zone. Traders can consider buying the stock above QR1.546 for confirmation and momentum to pick up, with a stop loss of QR1.488 for a potential target of QR1.586.

Source: Bloomberg, QNBFS Research

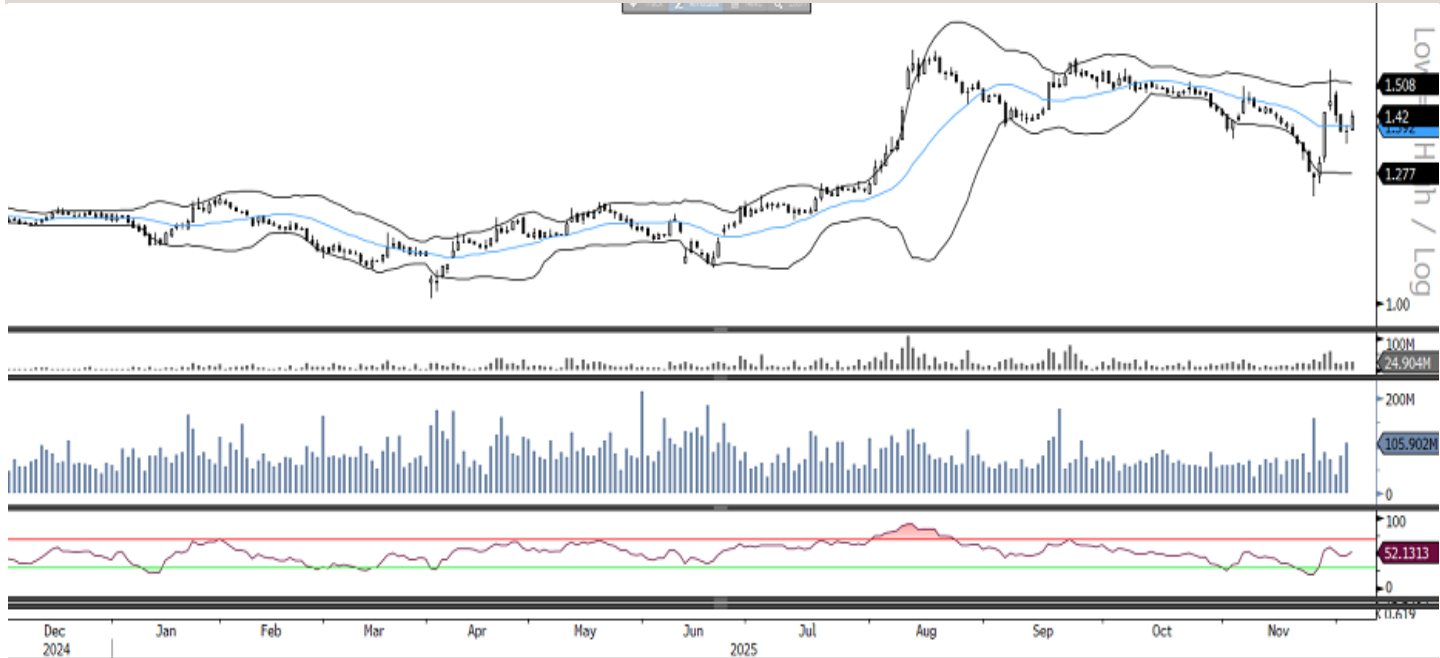
### DHBK (Doha Bank)



On the monthly charts, the stock has been consolidating over the past two months, however, developed a bullish candle and is looking to come out of the range, showing signs of a possible rally ahead. Moreover, its comfortably trading above 50-MWA and 100-MWA, indicating the upside can continue. The RSI line is in the bullish zone and showing strength. Investors could consider buying the stock above QR2.725 for momentum to pick in, with a stop loss of QR2.442 for a potential target of QR2.985.

Source: Bloomberg, QNBFS Research

### BLDN (Baladna)- Short Term



On the daily chart, BLDN after developing a reversal candle on Tuesday, followed up with an upside closing above the mid-bollinger band, after witnessing correction over the past few days with large volumes, indicating the bounce back to continue. The RSI line is above the 50 zone. Traders can buy the stock above 1.428 for confirmation, for a target of QR1.434, with a stop loss of QR1.407.

Source: Bloomberg, QNBFS Research

### QIBK (Qatar Islamic Bank)- Medium Term



On the daily chart, QIBK continued its upside yesterday and closed above both the 50-DMA and mid-bollinger band in a single swoop, indicating the rebound to continue. The RSI line is in the bullish zone. Traders can maintain buy on the stock at the current price and can add additional positions above QR24.16, with a new stop loss at QR23.88, for a revised target of QR24.32.

Source: Bloomberg, QNBFS Research

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