



Weekly Technical Trader - Qatar

June 10, 2025



QE Index Summary

	04 Jun 2025	03 Jun 2025	Chg
Index	10,558	10,618	-0.57%
Value QR (mn)	494	439	12.53%
Trades	40,999	22,265	84.14%
Volume (mn)	211	184	14.67%
Stocks Traded	52	51	1.96%
Gainers	16	42	-61.90%
Losers	33	5	560.00%
Unchanged	3	4	-25.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (10Jun -12Jun)	➔	10,558.34	10,700	10,400	10,750
Medium-term (01 Jun- 01Jul)	➔	10,558.34	10,800	10,220	10,830

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
GISS	QR3.304	Positive	Short-term (10Jun -12Jun)	QR3.238	QR3.386
MCCS	QR4.510	Positive	Medium-term (01Jun- 01Jul)	QR4.290	QR4.845

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
GISS	QR3.304	Positive	1 Day	QR3.278	QR3.336
MERS	QR14.78	Positive	1 Day	QR14.68	QR14.90
ERES	QR1.039	Positive	1 Day	QR1.017	QR1.069
QFBQ	QR1.821	Positive	1 Day	QR1.798	QR1.845

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Fuel Company	QFLS	14,767.1	14.58	14.66
The Commercial Bank	CBQK	18,304.7	4.41	4.44
Barwa Real Estate Company	BRES	10,741.6	2.72	2.75
Qatar Insurance Company	QATI	6,324.2	1.92	1.95
Doha Bank	DHBK	7,597.4	2.44	2.45

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Gulf International Services	GISS	6,081.7	3.30	3.29
Ezdan Holding Group	ERES	26,768.1	1.04	1.00
Qatar Gas Transport Company Ltd.	QGTS	27,151.8	4.91	4.90
Qatar Navigation	QNNS	12,465.8	11.00	11.00
Baladna	BLDN	2,437.7	1.22	1.20

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mannai Corp QSC	MCCS	2,115.7	4.51	84.49
Lesha Bank LLC	QFBQ	2,027.5	1.82	76.06
Estithmar Holding QPSC	IGRD	12,283.8	3.27	75.38
Doha Bank QPSC	DHBK	7,597.4	2.44	72.52
Gulf International Services	GISS	6,081.7	3.30	70.38

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf Warehousing Co	GWCS	1,699.2	2.90	33.24
Meeza Qstp LLC	MEZA	1,968.0	3.15	38.19
Mesaieed Petrochemical Holding Co	MPHC	16,762.0	1.32	42.86
United Development Co QSC	UDCD	3,640.6	1.02	44.07
Zad Holding Co	ZHCD	4,090.6	14.24	44.79

Source: Refinitiv, QNBFS Research

Outlook

The QE Index declined and fell around 60 points to close the truncated week near the 10,550 mark. The RSI line is still above 50, keeping the upside momentum intact for now. Meanwhile, the index strong support remains near 10,400, while resistance is seen around 10,750.

QE Index- Technical Charts



Source: Bloomberg, QNBFS Research

The QE Index failed to make any further headway above 10,650 on Wednesday and slid lower on the back of profit-taking. Meanwhile, the index also closed below the mid-bollinger band support near 10,610 before capturing it just one day before on Tuesday. The index needs to reclaim the mid-bollinger band to witness a positive trend. However, any failure to do so may result in testing the 100 DMA near 10,450.



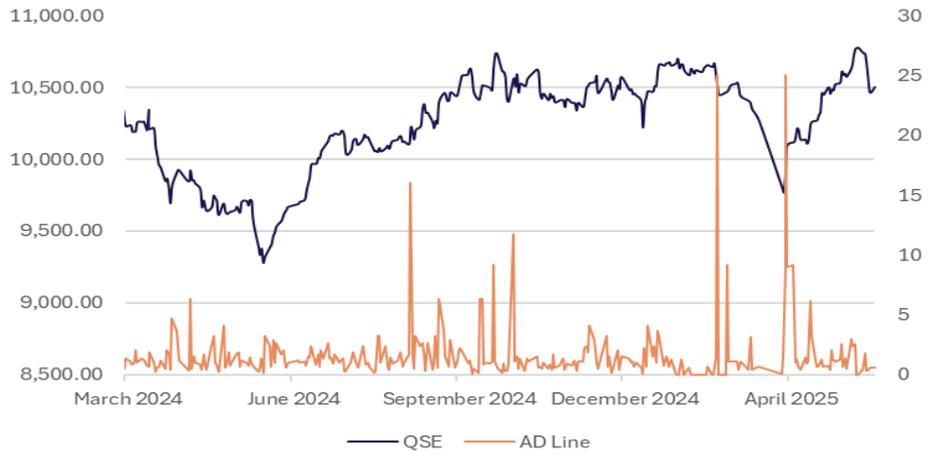
Source: Bloomberg, QNBFS Research

The Index managed to reclaim the weekly bollinger band near 10,470 past week after witnessing heavy profit-taking previous week, indicating positive signs. However, the index needs to protect its weekly bollinger band support near 10,470 to witness an upside towards 10,750 in the coming sessions. Contrary, any break below 10,470 could drag the index lower to test the weekly 50 DMA currently near the 10,360 level.



The QE Index after testing its monthly high near 10,820 moved lower and again entered the consolidation zone of 10,200 on the downside and 10,800 on the upside, which the index is experiencing for the past 8 months. Meanwhile, the index needs to go past and close above 10,800 on a monthly basis to come out of this consolidation zone and test 11,000. On the other side a close below the monthly bollinger band currently near 10,220 may result in selling pressure.

Advance/Decline Line



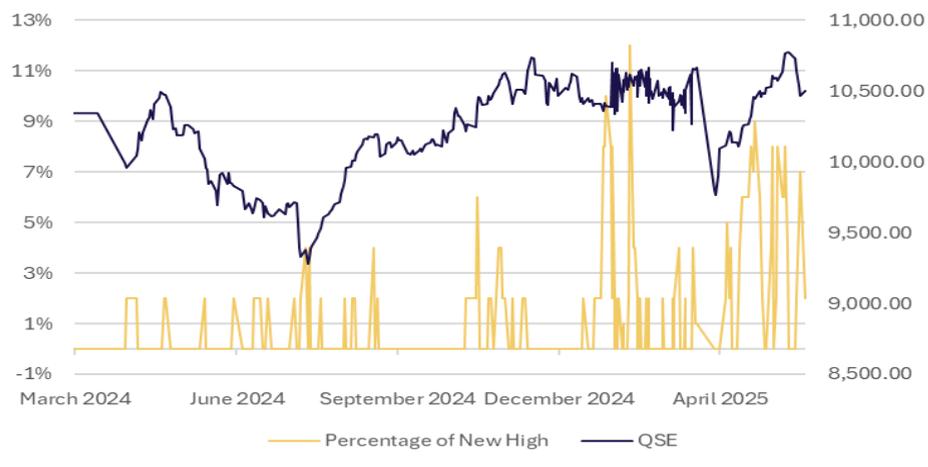
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



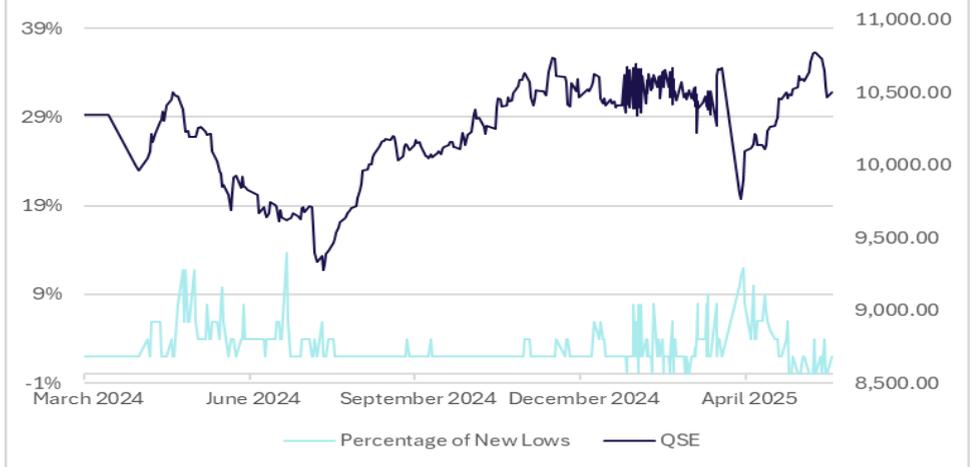
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



On the daily charts, the stock is gaining strength after reversing up on Tuesday and following up on Wednesday, showing signs of a rally ahead. The RSI line supports this bullish observation. Traders can buy the stock at the current price or on declines, with a stop loss of QR3.278 for a target of QR3.336.

Source: Bloomberg, QNBFS Research



The stock on the daily chart reversed after testing the lower end of the bollinger band and moved higher on Wednesday closing above the mid-bollinger band with a bullish candle, indicating bullish signs. The RSI line is in buy zone. Traders can buy on the stock above QR14.80 with a stop loss of QR14.68 for a target of QR14.90.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations



On the weekly charts, the stock has been staying above the support of the mid-bollinger band since the past few weeks, showing signs the stock is likely to continue its upside movement. The RSI line is above 50, indicating the momentum is on the upside. Traders can consider buying the stock at the current level or on declines, with a stop loss of QR3.238 for a potential target of QR3.386.

Source: Bloomberg, QNBFS Research



The stock on the monthly chart managed to breach the mid-bollinger band and close above the consolidation zone after several months with a positive candle and near the upper end of the bollinger band, indicating the bullish momentum to continue further. The RSI line is moving on the upside. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR4.290 for a potential target of QR4.845.

Source: Bloomberg, QNBFS Research

ERES (Ezdan Holding) - Short Term



The stock on the daily chart bounced back on Wednesday after witnessing correction over the past few days and closed above the mid-bollinger band with a positive candle, indicating the stock may witness further upside. The RSI line is in bullish zone. Traders can buy the stock above QR1.046, with a stop loss of QR1.017 for a target of QR1.069.

Source: Bloomberg, QNBFS Research

QFBQ (Lasha Bank) - Medium Term



The stock on the daily chart is managing to cling onto the support of the mid-bollinger band over the past few days and stayed above it on Wednesday also, showing signs the stock is getting ready for an upside push. The RSI line is in the buy zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR1.798 for a target of QR1.845.

Source: Bloomberg, QNBFS Research

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