



Weekly Technical Trader - Qatar

June 22, 2025



QE Index Summary

	19 Jun 2025	18 Jun 2025	Chg
Index	10,261	10,347	-0.83%
Value QR (mn)	1097	399	174.94%
Trades	22,008	18,952	16.12%
Volume (mn)	277	182	52.20%
Stocks Traded	52	51	1.96%
Gainers	5	9	-44.44%
Losers	46	40	15.00%
Unchanged	1	2	-50.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (22Jun -26Jun)	↓	10,261.14	10,050	10,030	10,470
Medium-term (01 Jun- 01Jul)	→	10,261.14	10,000	9,825	10,750

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCGS	QR4.755	Positive	Short-term (22Jun -26Jun)	QR4.520	QR5.075
MCCS	QR4.510	Positive	Medium-term (01Jun- 01Jul)	QR4.290	QR4.845

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
DUBK	QR3.606	Positive	1 Day	QR3.581	QR3.636
MARK	QR2.220	Positive	1 Day	QR2.203	QR2.242
MPHC	QR1.307	Positive	1 Day	QR1.286	QR1.338
QFLS	QR14.64	Positive	1 Day	QR14.52	QR14.78

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Ooredoo	ORDS	38,530.3	11.77	11.84
Qatar Electricity & Water Co.	QEWS	16,938.1	15.17	15.22
Qatar Insurance Company	QATI	6,041.6	1.80	1.83
Qatar Navigation	QNNS	12,212.4	10.52	10.55
Gulf International Services	GISS	5,537.4	2.93	2.96

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Mesaieed Petrochemical Holding	MPHC	16,330.3	1.31	1.30
Masraf Al Rayan	MARK	20,513.5	2.22	2.20
Baladna	BLDN	2,349.0	1.16	1.15
Qatar Aluminium Manufacturing Company	QAMC	7,035.8	1.25	1.20
Ezdan Holding Group	ERES	25,832.5	0.95	0.90

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Estithmar Holding	IGRD	11,778.7	3.12	65.41
Mannai Corp	MCCS	1,898.5	4.07	64.36
Lesha Bank	QFBQ	1,866.8	1.64	56.56
Medicare Group	MCGS	1,364.6	4.76	55.23
Qatar Islamic Insurance	QISI	1,279.4	8.40	54.37

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	435.2	2.67	32.66
Qatar Cinema & Film	QCFS	150.8	2.40	32.90
Gulf Warehousing Co	GWCS	1,631.3	2.72	35.97
Aamal Co	AHCS	4,819.0	0.75	37.76
Mesaieed Petrochemical	MPHC	16,330.3	1.31	38.34

Source: Refinitiv, QNBFS Research

Outlook

The QE Index drifted lower for the third consecutive day around 87 points on Thursday to close near 10,250 mark. The RSI line is moving down and looking weak with no immediate trend reversal signs. Meanwhile, the index strong support is now seen around 10,030, while resistance is seen around 10,470.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly

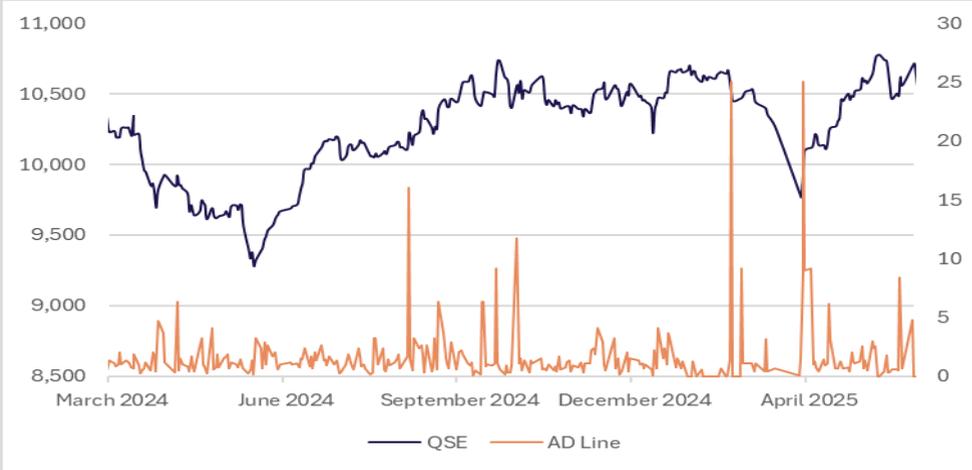


The QE Index declined further on Thursday but managed to recoup some of its losses after testing an intraday low around 10,200. The index failed to hold onto the support of the 10,330 level and witnessed heavy profit-taking. Meanwhile, the index is currently witnessing downside pressure and a move above 10,350 is must for a reversal towards the 50 DMA near 10,430 followed by 200 DMA near 10,450. On the other side, any failure to surpass 10,350 can retest 10,200.

The Index failed to make any further headway above the 10,650 mark and slid lower last week. Moreover, the index closed below both the supports of the mid-bollinger band currently near 10,460 and the weekly 50 DMA near 10,400, showing signs of weakness. The RSI is also sloping downwards. However, the index is still above the support of the weekly 100 DMA near 10,240, which if protected a bounce towards 10,400 followed by 10,460 is expected. Any breach below 10,240 may test 10,000.

The QE Index after testing its monthly high near 10,820 moved lower and again entered the consolidation zone of 10,200 on the downside and 10,800 on the upside, which the index is experiencing for the past 8 months. Meanwhile, the index needs to go past and close above 10,800 on a monthly basis to come out of this consolidation zone and test 11,000. On the other side a close below the monthly bollinger band currently near 10,220 may result in selling pressure.

Advance/Decline Line



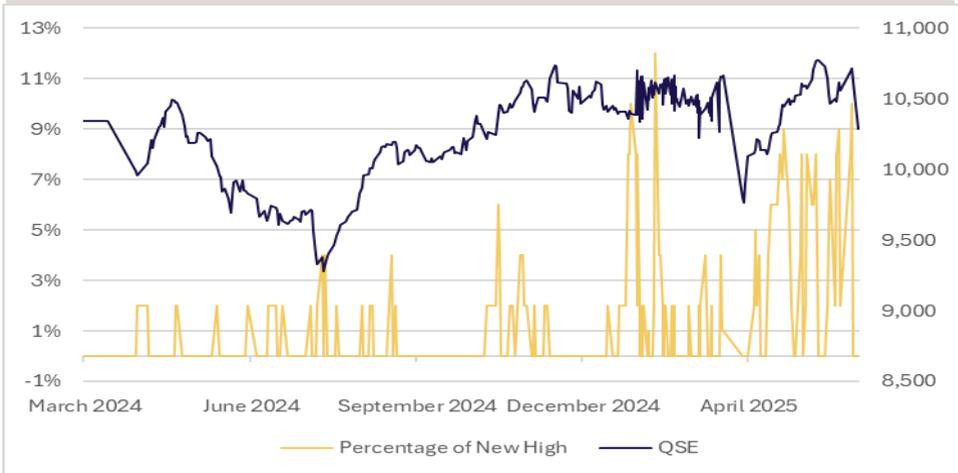
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



On the daily charts, the stock after witnessing correction over the past few days, bounced back on Thursday with a bullish candle, indicating the correction might be over. The RSI line is moving up towards 50. Traders can buy the stock at the current price or on declines, with a stop loss of QR3.581 for a target of QR3.636.

Source: Bloomberg, QNBFS Research



The stock on the daily chart after witnessing correction in the past two days reversed and gained, showing signs of a possibility of a bounce back. Traders can buy the stock above QR2.225, with a stop loss of QR2.203 for a target of QR2.242.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations



On the weekly charts has managed to stay above the support of the mid-bollinger band since the past few weeks and is ranging between the mid and upper bollinger band. The stock is currently near the mid-Bollinger band and may attempt an upside towards the upper end of the bollinger band. The RSI line is above 50. Traders can consider buying the stock at the current price or on declines closer to the mid-bollinger band, with a stop loss of QR4.520 for a potential target of QR5.075.

Source: Bloomberg, QNBFS Research



The stock on the monthly chart managed to breach the mid-bollinger band and close above the consolidation zone after several months with a positive candle and near the upper end of the bollinger band, indicating the bullish momentum to continue further. The RSI line is moving on the upside. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR4.290 for a potential target of QR4.845.

Source: Bloomberg, QNBFS Research



The stock on the daily chart continued its gains on Thursday and is looking all set for a move towards the mid-bollinger band. The RSI is also showing a bounce. Traders can maintain buy on the stock at the current price, with a new stop loss of QR1.286 for a revised target of QR1.338.

Source: Bloomberg, QNBFS Research



The stock on the daily chart has been in correction mode over the past few days and also trading below the mid-bollinger band, indicating stiff resistance. Traders can buy the stock at the current price or on declines, with a stop loss of QR14.52 for a move towards the mid-bollinger band near QR14.78.

Source: Bloomberg, QNBFS Research

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