



# Daily Technical Trader - Qatar

June 24, 2025



### QE Index Summary

	23 Jun 2025	22 Jun 2025	Chg
Index	10,332	10,280	0.51%
Value QR (mn)	467	357	30.81%
Trades	25,438	14,998	69.61%
Volume (mn)	226	192	17.71%
Stocks Traded	52	52	0.00%
Gainers	42	38	10.53%
Losers	9	9	0.00%
Unchanged	1	5	-80.00%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (22Jun -26Jun)	➔	10,332.82	10,050	10,030	10,460
Medium-term (01 Jun- 01Jul)	➔	10,332.82	10,000	9,825	10,750

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCGS	QR4.755	Positive	Short-term (22Jun -26Jun)	QR4.520	QR5.075
MCCS	QR4.510	Positive	Medium-term (01Jun- 01Jul)	QR4.290	QR4.845

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.290	Positive	1 Day	QR1.269	QR1.314
GISS	QR3.055	Positive	1 Day	QR3.026	QR3.102
DHBK	QR2.465	Positive	1 Day	QR2.441	QR2.500
BLDN	QR1.200	Positive	1 Day	QR1.184	QR1.216

### List of Stocks Close to Technical Levels

#### Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Insurance Company	QATI	5,962.0	1.83	1.85
Mesaieed Petrochemical Holding	MPHC	16,557.1	1.30	1.34
Masraf Al Rayan	MARK	20,651.4	2.21	2.25
Ezdan Holding Group	ERES	25,672.7	0.99	1.00
Qatar Aluminium	QAMC	7,102.2	1.29	1.30

#### Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Industries Qatar	IQCD	73,240.5	12.17	12.14
Doha Bank	DHBK	7,469.5	2.47	2.44
Gulf International Services	GISS	5,530.3	3.06	3.04
Baladna	BLDN	2,340.2	1.20	1.15
Qatar Aluminium Manufacturing	QAMC	7,102.2	1.29	1.25

#### Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Estithmar Holding QPSC	IGRD	11,717.4	3.12	65.01
Mannai Corp QSC	MCCS	1,875.9	4.17	63.21
Qatar Islamic Insurance Group	QISI	1,329.2	8.70	59.94
Lesha Bank LLC	QFBQ	1,880.5	1.69	57.45
Medicare Group	MCGS	1,379.8	5.00	56.17

#### Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mekdam Holding group	MKDM	425.3	2.66	23.30
Gulf Warehousing Co	GWCS	1,608.1	2.77	32.08
Qatar Cinema & Film	QCFS	151.3	2.40	32.90
Inma Holding Co	IHGS	176.9	3.16	35.39
Aamal Co	AHCS	4,783.3	0.76	35.66

Source: Refinitiv, QNBFS Research

### Outlook

The QE Index moved higher and gained around 53 points to close above the 10,300 mark. The RSI line is still below 50 and is lacking momentum. Meanwhile, the index strong support is seen around 10,030, while resistance is seen around 10,460.

## QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly

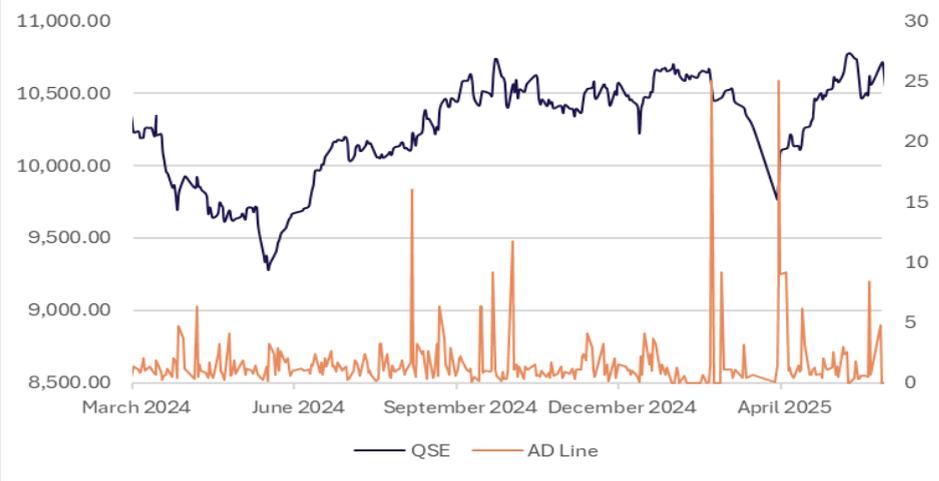


The QE Index after just short of testing its 50 DMA near 10,445 trimmed its gains and closed below the 10,350 mark. The index is finding it tough to sustain above 10,350 since the past two attempts have failed. Meanwhile, the index if manages to sustain above the 50 DMA near 10,445 followed by 200 DMA near 10,460 will spark a rally and a resumption of an upside towards 10,520. On the downside, 10,240 should remain protected, as a close below this level may signal selling pressure.

The Index failed to make any further headway above the 10,650 mark and slid lower last week. Moreover, the index closed below both the supports of the mid-bollinger band currently near 10,460 and the weekly 50 DMA near 10,400, showing signs of weakness. The RSI is also sloping downwards. However, the index is still above the support of the weekly 100 DMA near 10,240, which if protected a bounce towards 10,400 followed by 10,460 is expected. Any breach below 10,240 may test 10,000.

The QE Index after testing its monthly high near 10,820 moved lower and again entered the consolidation zone of 10,200 on the downside and 10,800 on the upside, which the index is experiencing for the past 8 months. Meanwhile, the index needs to go past and close above 10,800 on a monthly basis to come out of this consolidation zone and test 11,000. On the other side a close below the monthly bollinger band currently near 10,220 may result in selling pressure.

### Advance/Decline Line



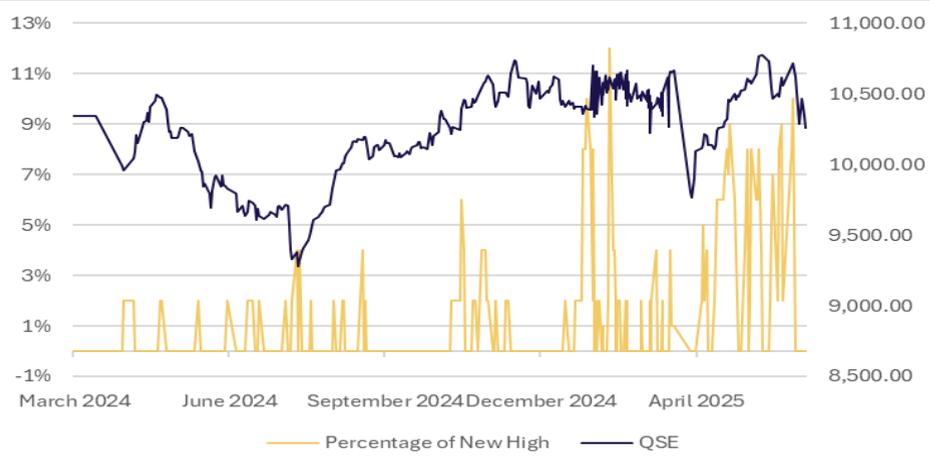
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



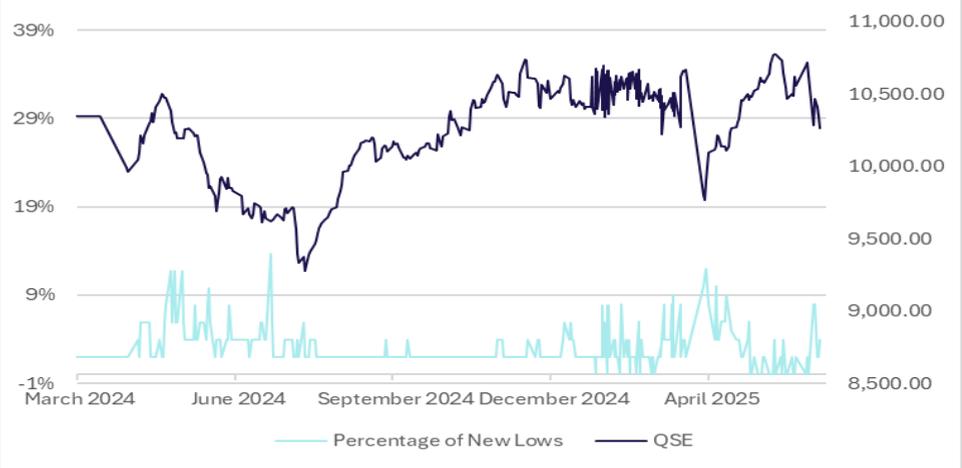
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations



On the daily charts, the stock moved higher and extended its gains yesterday and closed just on the mid-bollinger band, showing positive signs. The RSI line supports this bullish observation. Traders can buy the stock above QR1.292 with a new stop loss of QR1.269 for a revised target of QR1.314.

Source: Bloomberg, QNBFS Research



The stock on the daily chart has shown a rebound since testing the lower end of the bollinger band and witnessing correction over the past few days, indicating upside potential. The RSI is moving up. Traders can buy the stock above QR3.071, with a stop loss of QR3.026 for a target of QR3.102.

Source: Bloomberg, QNBFS Research

### Weekly Company Recommendations



On the weekly charts has managed to stay above the support of the mid-bollinger band since the past few weeks and is ranging between the mid and upper bollinger band. The stock is currently near the mid-Bollinger band and may attempt an upside towards the upper end of the bollinger band. The RSI line is above 50. Traders can consider buying the stock at the current price or on declines closer to the mid-bollinger band, with a stop loss of QR4.520 for a potential target of QR5.075.

Source: Bloomberg, QNBFS Research



The stock on the monthly chart managed to breach the mid-bollinger band and close above the consolidation zone after several months with a positive candle and near the upper end of the bollinger band, indicating the bullish momentum to continue further. The RSI line is moving on the upside. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR4.290 for a potential target of QR4.845.

Source: Bloomberg, QNBFS Research

**DHBK (Doha Bank) - Short Term**



The stock on the daily charts managed to close above the mid-bollinger band and the descending trendline after witnessing a correction over the past few days, indicating the stock can rally further. Traders can buy the stock at the current price or on declines, with a stop loss of QR2.441 for a target of QR2.500.

Source: Bloomberg, QNBFS Research

**BLDN (Baladna) - Medium Term**



The stock on the daily chart bounced back yesterday after witnessing a correction in the past few days, showing signs of a possible rebound. The RSI is moving on the upside towards 50. Traders can buy the stock above QR1.205 with a stop loss of QR1.184 for a move towards the mid-bollinger band near QR1.216.

Source: Bloomberg, QNBFS Research

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