

Market Review and Outlook

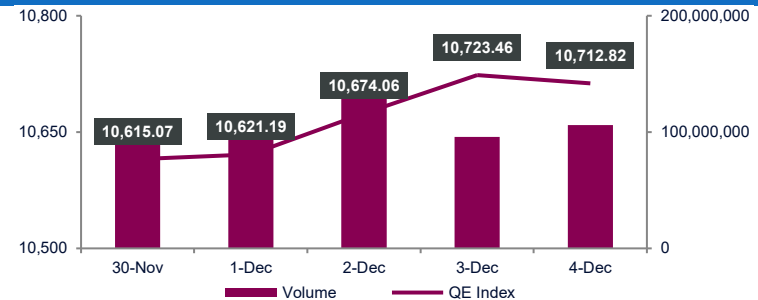
The Qatar Stock Exchange (QSE) rose 68.09 points or 0.6% to close at 10,712.82. Market capitalization increased 0.5% to QR639.7 billion (bn) from QR636.7bn at the end of the previous trading week. Of the 53 companies traded, 24 ended the week higher, 28 ended lower and one was unchanged. Inma Holding (IHGS) was the best performing stock for the week, rising 4.9%. Meanwhile, Gulf Warehousing (GWCS) was the worst performing stock for the week, declining by 4.1%.

Qatar Islamic Bank (QIBK), Al Rayan Bank (MARK) and QNB Group (QNBK) were the main contributors to the weekly index gains. They contributed 37.63, 21.45 and 8.95 points to the index, respectively.

Traded value during the week dropped 37.7% to QR1,615.6mn from QR2,594.6mn in the prior trading week. QNBK was the top value traded stock during the week with total traded value of QR211.5mn.

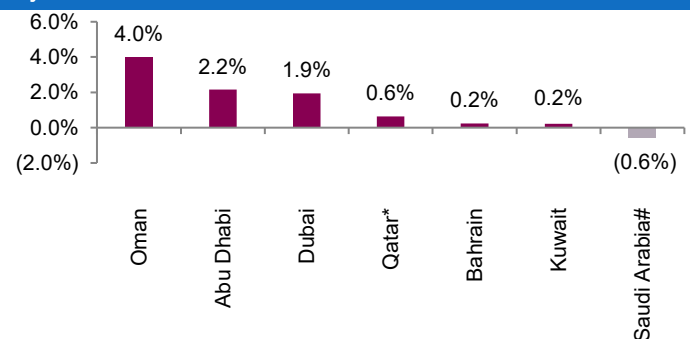
Traded volume declined 33.2% to 545.3mn shares compared with 815.9mn shares in the prior trading week. The number of transactions fell 30.8% to 101,736 vs. 147,087 in the prior week. BLDN was the top volume traded stock during the week with total traded volume of 102.8mn shares.

Foreign institutions remained bearish, ending the week with net selling of QR30.5mn vs. net selling of QR16.0mn in the prior week. Qatari institutions remained bearish with net selling of QR22.0mn vs. net selling of QR14.6mn in the week before. Foreign retail investors ended the week with net selling of QR2.6mn vs. net buying of QR11.6mn in the prior week. Qatari retail investors recorded net buying of QR55.1mn vs. net buying of QR19.0mn. Global foreign institutions are net buyers of Qatari equities by \$506.0mn YTD, while GCC institutions are net shorts by \$299.6mn.

QSE Index and Volume


Market Indicators	Week ended. Dec 04, 2025	Week ended. Nov 27, 2025	Chg. %
Value Traded (QR mn)	1,615.6	2,594.6	(37.7)
Exch. Market Cap. (QR mn)	639,650.2	636,728.5	0.5
Volume (mn)	545.3	815.9	(33.2)
Number of Transactions	101,736	147,087	(30.8)
Companies Traded	53	53	0.0
Market Breadth	24:28	26:24	-

Market Indices	Close	WTD%	MTD%	YTD%
Total Return	25,614.94	0.6	0.9	6.3
ALL Share Index	4,026.56	0.6	0.9	6.7
Banks and Financial Services	5,161.22	1.3	1.7	9.0
Industrials	4,166.52	(0.6)	(0.8)	(1.9)
Transportation	5,558.27	0.1	0.8	7.6
Real Estate	1,528.45	(0.2)	1.8	(5.4)
Insurance	2,444.34	0.4	(1.9)	4.1
Telecoms	2,209.71	1.0	0.4	22.9
Consumer Goods & Services	8,291.85	(0.6)	0.2	8.2
Al Rayan Islamic Index	5,125.65	0.8	0.9	5.2

Weekly Index Performance


Regional Indices	Close	WTD%	MTD%	YTD%	Weekly Exchange Traded Value (\$ mn)	Exchange Mkt. Cap. (\$ mn)	TTM P/E**	P/B**	Dividend Yield
Qatar*	10,712.82	0.6	0.9	1.3	443.72	175,456.0	12.1	1.3	4.7
Dubai	5,928.02	1.9	1.6	14.9	348.86	263,030.9	9.6	1.7	4.8
Abu Dhabi	9,913.79	2.2	1.7	5.3	759.47	762,916.3	19.4	2.5	2.4
Saudi Arabia#	10,574.79	(0.6)	(0.2)	(12.1)	4,393.02	2,425,214.9	17.8	2.1	3.7
Kuwait	8,857.17	0.2	0.0	20.3	1,254.10	171,075.5	15.8	1.8	3.4
Oman	5,860.80	4.0	2.7	28.1	560.29	41,642.6	9.6	1.3	5.2
Bahrain	2,044.47	0.2	0.2	2.9	192.57	21,028.1	14.1	1.4	9.4

Source: Bloomberg, country exchanges and Zawya (** Trailing Twelve Months; * Value traded (\$ mn) do not include special trades, if any; # Data as of Dec 03, 2025)

- **QE Index, QE Al Rayan Islamic Index and QE All Share Constituents (December 1st, 2025)** - Market Notice number (042) 01 December 2025 provided constituents and weightings of all QSE indices effective December 1st, 2025. QE Index: Baladna Company (BLDN) will replace Barwa Real Estate Company (BRES) in the QE Index. QE Al Rayan Islamic Index: Aamal Company (AHCS) and Meeza QSTP (MEZA) will join the QE Al Rayan Islamic Index. QE All Share Index & Sectors: Al Mahhar Holding (MHAR) will join QE All Share Index and QE Consumer Goods and Services Sector Index. (QSE)
- **Moody's Ratings affirms Qatar's Aa2 ratings, maintains stable outlook. (Bloomberg)**
- **Lesha Bank Announces Acquisition to Strengthen Its Aviation Investments** - Lesha Bank LLC (Public) ('Lesha Bank') is pleased to announce the completion of an acquisition, in accordance with Shari'a principles, of 2 aircraft Boeing 787-9 through the acquisition of the entire issued share capital of the companies owning those aircraft, from a leading company in the aviation leasing sector. This acquisition was made through one of the companies controlled by Lesha Bank. The total value of both transactions is approximately QAR 725 million. (QSE)
- **Mosanada Facility Management Services Q.P.S.C shares to be listed on Qatar Stock Exchange on Monday 15 December 2025** - Qatar Stock Exchange (QSE) is pleased to announce that the shares of Mosanada Facility Management Services Q.P.S.C will be admitted to trading on QSE's Main Market as of Monday 15 December 2025, after obtaining all required approvals from respective authorities, and after completing all necessary technical, regulatory, and administrative procedures. With the listing of Mosanada Facility Management Services Q.P.S.C, the number of companies listed on QSE reaches 55 companies. shares of Mosanada Facility Management Services Q.P.S.C share capital, amounting to 70mn shares, will be listed through direct listing without offering shares for public subscription. Companies applying for direct listing in the main market are required to have at least 100 -non founding shareholders- who own no less than 25% of the company's capital upon listing. The shares of Mosanada Facility Management Services Q.P.S.C will be listed with the symbol " MFMS ". The reference price for the share was set at 10 Qatari riyals (1 Qatari riyal nominal value + 9 Qatari riyal issuance premium) based on the documents submitted by the company. On the first day of listing, the company's price will be floated, while starting from the second day, the price will be allowed to fluctuate by 10%, up or down, as is the case for other companies listed on the market. The Qatar Stock Exchange would like to draw the attention of investors to the importance of reviewing listing prospectus of Mosanada Facility Management Services Q.P.S.C, which is available on QSE's and the company's websites. It is noteworthy that Mosanada Facility Management Services Q.P.S.C was established in Qatar in 2013 Qatar to manage large, complex, and high-profile assets. The company operates in a technical segment of the facilities management industry, focusing on the operation, maintenance and lifecycle management of nationally significant education, sports, healthcare including public-sector facilities. To view listing prospectus of Mosanada Facility Management Services Q.P.S.C (QSE)
- **QFMA issues new rules on offerings, listings and M&A** - The Qatar Financial Markets Authority (QFMA) has come out with a slew of measures, including doing away with multiple advisors for listing

and determining the reference price through pre-listing auction in direct listing, as part of simplifying the procedures and attracting foreign investments. His Excellency Sheikh Bandar bin Mohammed bin Saoud al-Thani, Governor of the Qatar Central Bank and chairman of QFMA has issued QFMA's board decision No 8 of 2025 concerning the offering and listing, and mergers and acquisitions (M&A) rules. The issuance of the new rules comes as part of the state's drive to stimulate the attraction of foreign investments, and in light of the QFMA's ongoing efforts to continuously review and develop the legislative structure regulating the Qatari capital market in line with the best practices and international standards. The QFMA merged all rules and regulations related to the offering and listing process, such as (rights issues, sukuk and bonds, funds units, book building and share buyback) into unified rules, while added a separate chapter for M&As. On offerings and subscriptions, the QFMA developed the book-building mechanism and required a single offering and listing advisor instead of the previous multiple roles (offering advisor, listing advisor); while in the case of listing, it added a mechanism to determine the reference price through a pre-listing auction in the case of direct listing. On sukuk and bonds, the QFMA made it mandatory for the company to appoint a trustee to protect the rights of investors in such instruments. The QFMA stipulated the requirement of two years before requesting the transfer to the main market from the junior bourse. About disclosure and transparency; the QFMA made it mandatory to disclose in both Arabic and English. It set additional controls and procedures in case of postponing disclosure to align with international practices and obliging companies to keep lists of insiders and prevent their trading during the ban period. In the case of restrictions of founders and major shareholders, the QFMA said in the direct listing on the second market, the sale of up to 30% was allowed during the first year. On M&A, it said the acquisition articles shall apply in the case of the acquisition of shares of a listed company (not in the case of the acquisition of a private company) and regulating the reverse acquisition mechanism. It made it mandatory of the compulsory offer when 90% is reached (minority consent is not required). As per the new rules, the REITs (real estate investment trusts) have been allowed to borrow up to 50% of gross asset value. The key objectives are simplifying the procedures for listing and offering companies on Qatari financial markets and facilitating them for the issuers, enhancing the growth and diversity of the national economy and contributing to the advancement of our capital markets to developed markets, and promoting dealers' confidence, developing regulations and procedures, and providing a safe and sustainable investment environment. "Such new rules will contribute to addressing any challenges that may face the Qatari capital sector, and will contribute to enhancing the growth and diversity of the national economy, as well as contribute to enhancing the advancing of our capital markets to the rank of developed markets, especially in light of the development of the Qatari capital market and the qualitative leaps it has achieved over the past few years," Sheikh Bandar said. Dr Tamy bin Ahmad al-Binali, chief executive officer of QFMA, said it had presented the rules for public consultation in April last year, inviting all participants dealing in the Qatari financial markets to review the proposed new draft rules, express opinions on its contents, and provide their comments and suggestions. (Gulf Times)

- **Qatar Oct. Trade Surplus at QAR13.558b** - Qatar's trade surplus was QAR13.558b in October, according to the Qatar Ministry of

Development Planning and Statistics. In September 2025, trade surplus was QAR 14.288b, according to the report. (Bloomberg)

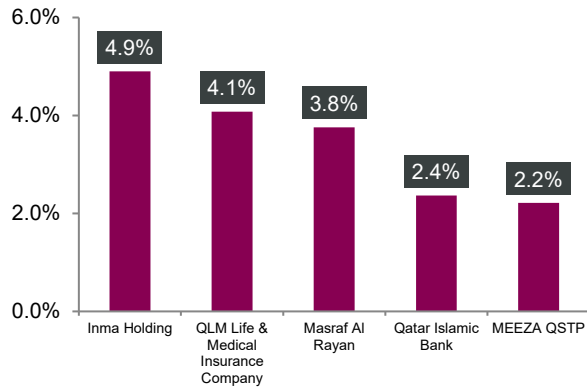
- QCB: Qatar commercial banks' assets jump 6.3% year-on-year to QR2.13tn in October** - Qatar's commercial banks witnessed a 6.3% year-on-year jump in total assets to QR2.13tn in October 2025, according to the Qatar Central Bank (QCB) data. Domestic assets amounted to QR1.82tn or 85% of the total assets of the commercial banks and foreign assets stood at QR0.31tn or 15% of the total in the review period. Total domestic credit rose 5.1% year-on-year to QR1.36tn at the end of October 2025, the central bank said on X. The commercial banks' overseas credit amounted to QR65.15bn in the review period. Private sector credit stood at QR955.58bn (67% of the total credit), public sector credit amounted to QR462.84bn (32%) and credit facilities to non-banking financial institutions were QR9.79bn at the end of October 2025. Of the QR955.58bn private sector credit, the commercial banks' domestic credit amounted to QR918.55bn and outside Qatar amounted to QR37.03bn in the review period. In the case of public sector, the commercial banks' domestic credit amounted to QR436.84bn and outside Qatar stood at QR25.99bn in October 2025. Of the total QR1.36tn domestic credit from the commercial banks, services received QR471.89bn, real estate (QR267.51bn), trading (QR216.43bn), consumption loans (QR182.45bn), government (QR157.93bn), industry (QR27.47bn) and contractors (QR36.8bn) in the review period. The commercial lenders' other assets stood at QR49.2bn with inside Qatar at QR39.55bn and outside the country at QR9.66bn at the end of October 2025. The commercial banks' securities portfolio stood at QR339.91bn with debt securities at QR199.34bn and sukuk at QR133.61bn in October this year. Of the QR339.91bn total securities portfolio, domestic portfolio stood at QR299.41bn and outside Qatar at QR40.5bn during the review period. Of the QR199.34bn debt securities, those issued by governments amounted to QR125.23bn, banks at QR10.61bn and others at QR62.95bn. In the case of sukuks, those issued by government stood at QR117.63bn, banks at QR10.31bn and others at QR5.67bn at the end of October 2025. The banks' investments in subsidiaries and associated amounted to QR53.2bn with inside Qatar at QR7.09bn and outside the country at QR46.11bn at the end of October 2025. Total domestic deposits were up 0.9% year-on-year to QR850.23bn in the review period. Of which, personal deposits stood at QR278.26bn, government institutions' at QR190.01bn, private sector at QR193.52bn, semi-government entities' at QR44.06bn and non-banking financial institutions at QR14.17bn in October 2025. Broad money supply (M2) rose 0.9% year-on-year to QR740.3bn in October 2025. (Gulf Times)
- Qatar housing market rebounds as sales surge in Q3** - Qatar's residential market continued to strengthen through the third quarter (Q3) of 2025, with recent data from Knight Frank revealing a widening performance gap between villa and apartment sectors, a surge in buyer activity, and growing momentum in key districts such as Doha, Al Rayyan, and Lusail. Average villa prices fell 2% year-on-year to QR6,614 per square meter, reflecting ongoing supply pressures in mid-market neighborhoods. Meanwhile, the apartment market saw average prices rise 3.4% to QR13,074 per square meter between Q3 2024 and Q3 2025. Abu Hamour remains Qatar's priciest villa submarket at QR7,899 psm, followed by Al Thumama (QR7,564 psm) and Al Kheesa (QR7,350 psm), the latter also recording the strongest annual price growth at 5.7%. Speaking to The Peninsula, regional experts stress that the industry is experiencing a growing demand, marked by a decisive shift in buyer behavior and stronger investment sentiment. "The real estate sector is entering a new phase of growth as the villa market is going through a period of recalibration," said Mohammed Sohail, a Doha-based property

analyst. "Demand is still there, but buyers are negotiating harder, especially in secondary suburbs where supply remains elevated." On the apartment side, premium waterfront communities continue to command a clear price premium. Lusail's The Waterfront leads at QR15,096 psm, closely followed by Viva Bahriya on The Pearl Island at QR14,729 psm. Qanat Quartier (QR14,302 psm) and Marina District (QR13,299 psm) also performed strongly, while Porto Arabia remains the most accessible prime waterfront area at QR12.045 psm. Qatar registered 1,682 residential sales in Q3 2025, a 57% jump from the same period last year, though down 6.5% from Q2's elevated levels. The total value of sales reached QR5.9bn in Q3, up 43% year-on-year, bringing year-to-date transactions to QR197.4bn. "Developers have finally cracked the formula: make ownership easier, and buyers return in force," said Abdul Kareem, a regional investment strategist. "The new payment structures are especially appealing to young professionals and long-term expats." Moderating inflation also supported sentiment, with the non-oil PMI averaging 51.6 in Q3, indicating ongoing expansion. Despite the buoyant sales market, mortgage activity cooled significantly in H1 2025. A total of 779 mortgage transactions worth QR19.2bn were registered, a 39% decline in value and a 12% drop in volumes compared to H1 2024. Analysts attribute the slowdown to tighter lending standards and buyers shifting toward cash purchases supported by developer payment plans. "At this stage, banks are more cautious with investment units, but they have become more competitive for genuine end-users, which is helping keep the market stable," Kareem said. Knight Frank expects prime, well-managed apartment developments to remain price-resilient through Q4 2025. He stated, "If the current momentum continues, 2025 could mark the beginning of a sustained new cycle for Qatar's residential market." "The fundamentals such as population growth, infrastructure delivery and investor confidence remain firmly in place," Kareem added. (Peninsula Qatar)

- Qatar's PPI shows resilience with key gains** - Qatar's Producer Price Index (PPI) for the industrial sector stood at 100.72 points in October 2025, reflecting a 3.64% decrease from September, yet showing positive performance in several key sectors. Compared to October 2024, the overall index fell 10.61%, largely driven by changes in the mining sector. The industrial PPI encompasses four main sectors: mining (82.46%), manufacturing (15.85%), electricity (1.16%), and water (0.53%). The mining and quarrying sector recorded a 4.61% decline month-on-month, due primarily to a 4.62% drop in crude oil and natural gas extraction prices, while other mining activities remained stable. Year-on-year, mining fell 12.88%, driven by a 12.91% decrease in oil and gas prices. In contrast, the manufacturing sector demonstrated growth, rising 0.59% from September. Key contributors included food products (+3.93%), rubber and plastics (+2.56%), chemicals (+1.68%), and beverages (+1.07%). Some sub-sectors recorded declines, including refined petroleum products (-2.23%), basic metals (-1.06%), and cement and other non-metallic minerals (-0.50%). Year-on-year, manufacturing rose 0.85%, underpinned by gains in food products (+3.36%), chemicals (+3.19%), basic metals (+2.94%), and printing (+0.16%). The electricity, gas, steam, and air conditioning supply sector increased 3.60% month-on-month, despite a 4.80% year-on-year decline, while the water supply sector showed a 2.28% monthly gain and a 6.76% increase from October 2024, reflecting strong performance in utilities. Overall, while the headline PPI shows a slight decline, the robust growth in manufacturing, electricity, and water sectors underscores the resilience and diversification of Qatar's industrial sector, positioning it for steady performance in the coming months. (Qatar Tribune)

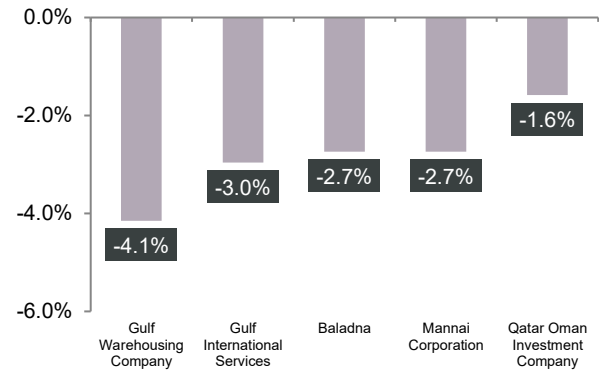
Qatar Stock Exchange

Top Gainers



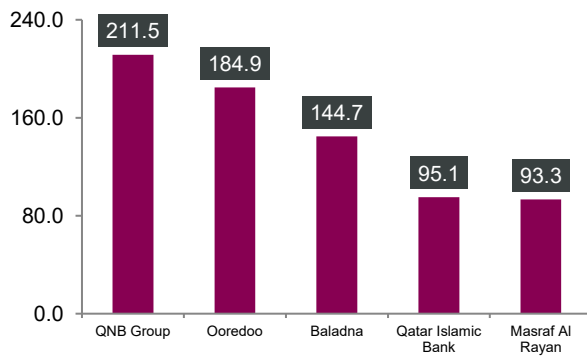
Source: Qatar Stock Exchange (QSE)

Top Decliners



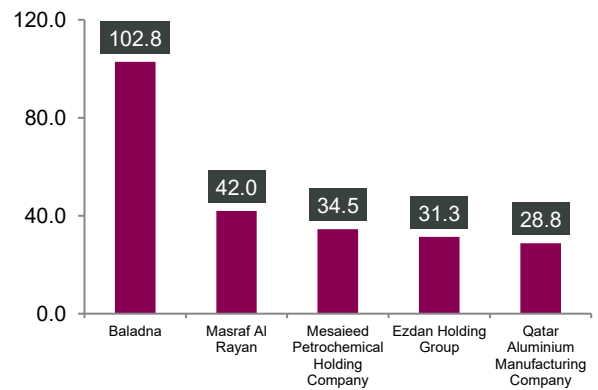
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Value (QR Million)



Source: Qatar Stock Exchange (QSE)

Most Active Shares by Volume (Million)



Source: Qatar Stock Exchange (QSE)

TECHNICAL ANALYSIS OF THE QSE INDEX



For the second week, the QE Index closed slightly up and this time by 0.64% from the week before. The Index closed at 10,712.8 points and out thesis remains intact. Despite the Index is still in a testing phase against the 11,000 level, the sharp drop below the mentioned level forces us to restate our support to around the 10,200 level. The recent short-term action suggests possible continuation of this correction towards the mentioned support. That said, we are still optimistic of this correction, from a technical perspective, against the start of the new uptrend. The 11,000 level is expected to be our first resistance.

DEFINITIONS OF KEY TERMS USED IN TECHNICAL ANALYSIS

RSI (Relative Strength Index) indicator – RSI is a momentum oscillator that measures the speed and change of price movements. The RSI oscillates between 0 to 100. The index is deemed to be overbought once the RSI approaches the 70 level, indicating that a correction is likely. On the other hand, if the RSI approaches 30, it is an indication that the index may be getting oversold and therefore likely to bounce back.

MACD (Moving Average Convergence Divergence) indicator – The indicator consists of the MACD line and a signal line. The divergence or the convergence of the MACD line with the signal line indicates the strength in the momentum during the uptrend or downtrend, as the case may be. When the MACD crosses the signal line from below and trades above it, it gives a positive indication. The reverse is the situation for a bearish trend.

Candlestick chart – A candlestick chart is a price chart that displays the high, low, open, and close for a security. The 'body' of the chart is portion between the open and close price, while the high and low intraday movements form the 'shadow'. The candlestick may represent any time frame. We use a one-day candlestick chart (every candlestick represents one trading day) in our analysis.

Doji candlestick pattern – A Doji candlestick is formed when a security's open and close are practically equal. The pattern indicates indecisiveness, and based on preceding price actions and future confirmation, may indicate a bullish or bearish trend reversal.

Shooting Star/Inverted Hammer candlestick patterns – These candlestick patterns have a small real body (open price and close price are near to each other), and a long upper shadow (large intraday movement on the upside). The Shooting Star is a bearish reversal pattern that forms after a rally. The Inverted Hammer looks exactly like a Shooting Star, but forms after a downtrend. Inverted Hammers represent a potential bullish trend reversal.

Company Name	Price December 04	% Change Weekly	% Change YTD	Market Cap. QR Million	TTM P/E	P/B	Div. Yield
Qatar National Bank	18.20	0.55	5.26	168,103	10.7	1.7	4.0
Qatar Islamic Bank	23.80	2.37	11.42	56,238	12.2	2.0	4.0
Commercial Bank of Qatar	4.06	0.69	(6.74)	16,420	6.8	0.8	7.4
Doha Bank	2.70	0.63	35.46	8,362	9.2	0.7	3.7
Al Ahli Bank	3.72	1.61	7.77	9,485	10.8	1.3	6.7
Qatar International Islamic Bank	11.15	0.90	2.29	16,878	13.8	2.2	4.6
Al Rayan Bank	2.26	3.76	(8.12)	21,046	14.1	0.9	4.4
Lesha Bank	1.73	(0.63)	27.77	1,938	11.2	1.3	2.9
National Leasing	0.69	(0.72)	(12.18)	339	17.2	0.5	5.1
Dlala Holding	0.92	(1.08)	(20.10)	175	34.8	0.9	N/A
Qatar & Oman Investment	0.56	(1.58)	(20.37)	176	N/A	1.0	N/A
Islamic Holding Group	3.40	4.90	(10.07)	193	40.7	1.1	2.1
Dukhan Bank	3.52	1.21	(4.76)	18,419	14.1	1.4	4.5
Banking and Financial Services				317,770			
Zad Holding	13.84	1.10	(2.33)	3,978	19.2	2.5	5.1
Qatar German Co. for Medical Devices	1.59	0.25	15.99	184	N/A	N/A	N/A
Salam International Investment	0.73	(0.54)	11.21	839	9.0	0.5	5.4
Baladna	1.42	(2.74)	21.60	2,699	8.4	1.1	N/A
Medicare Group	6.40	(1.31)	40.66	1,801	20.9	1.8	3.1
Qatar Cinema & Film Distribution	2.32	1.98	(3.54)	145	15.6	1.0	3.0
Qatar Fuel	14.84	(0.80)	(1.07)	14,755	14.3	1.7	6.7
Widam Food	1.47	(1.01)	(37.42)	265	N/A	N/A	N/A
Mannai Corp.	4.55	(2.74)	25.07	2,076	9.8	2.0	5.5
Al Meera Consumer Goods	14.53	0.00	0.07	2,993	17.6	1.9	5.8
Mekdam Holding Group	2.39	(0.54)	(21.10)	382	9.3	1.5	N/A
Meeza QSTP	3.37	2.22	2.75	2,184	35.9	3.1	2.4
Al Faleh Education Holding	0.69	(0.86)	(0.86)	165	11.8	0.6	2.7
Al Mahhar Holding	2.21	(0.63)	(9.67)	458	10.0	1.3	5.4
Consumer Goods and Services				32,925			
Qatar Industrial Manufacturing	2.36	(1.51)	(6.17)	1,120	8.7	0.6	5.5
Qatar National Cement	2.72	(1.05)	(32.30)	1,778	16.1	0.6	9.9
Industries Qatar	12.06	(0.74)	(9.12)	72,963	16.9	2.0	5.7
Qatari Investors Group	1.46	(0.07)	(5.14)	1,814	12.1	0.6	8.9
Qatar Electricity and Water	14.80	(0.13)	(5.73)	16,280	13.0	1.1	5.2
Aamal	0.83	1.10	(2.93)	5,223	11.4	0.6	7.2
Gulf International Services	2.69	(2.96)	(19.29)	4,992	7.0	1.1	6.3
Mesaieed Petrochemical Holding	1.17	(0.34)	(21.74)	14,699	21.9	0.9	4.8
Estithmar Holding	3.84	(0.39)	126.43	14,367	18.1	2.4	N/A
Qatar Aluminum Manufacturing	1.55	1.11	27.89	8,649	12.0	1.3	6.0
Industrials				141,885			
Qatar Insurance	1.93	0.10	(9.19)	6,297	10.2	0.9	5.2
QLM Life & Medical Insurance	2.50	4.08	21.07	875	15.4	1.3	4.0
Doha Insurance	2.55	0.95	2.00	1,275	6.4	0.9	6.9
Qatar General Insurance & Reinsurance	1.70	0.83	47.35	1,487	19.1	0.4	N/A
Al Khaleej Takaful Insurance	2.30	(1.45)	(3.60)	588	8.7	1.0	6.5
Qatar Islamic Insurance	8.89	(0.07)	2.49	1,334	7.3	2.2	5.6
Damaan Islamic Insurance Company	4.30	1.65	8.75	860	8.5	1.4	4.7
Insurance				12,715			
United Development	0.92	0.66	(18.52)	3,240	9.6	0.3	6.0
Barwa Real Estate	2.56	(0.27)	(9.58)	9,958	8.0	0.4	7.0
Ezdan Real Estate	1.12	(1.23)	6.16	29,734	60.1	0.9	N/A
Mazaya Qatar Real Estate Development	0.58	(1.18)	0.00	584	11.8	0.6	N/A
Real Estate				43,516			
Ooredoo	12.90	1.18	11.69	41,321	11.4	1.4	5.0
Vodafone Qatar	2.43	0.58	32.62	10,259	15.6	2.0	4.9
Telecoms				51,580			
Qatar Navigation (Milaha)	11.20	1.08	1.91	12,725	10.1	0.7	3.6
Gulf Warehousing	2.24	(4.15)	(33.50)	131	12.3	0.5	4.5
Qatar Gas Transport (Nakilat)	4.49	(0.51)	8.22	24,876	14.8	1.9	3.2
Transportation				37,732			
Qatar Exchange				639,650			

Source: Bloomberg

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