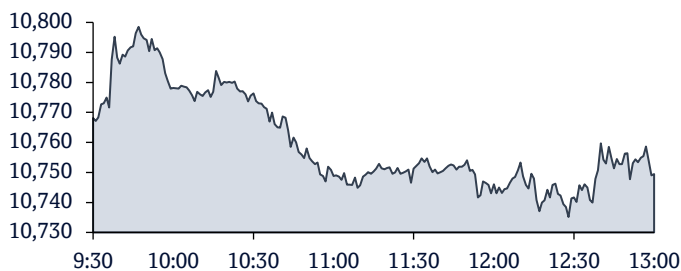


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 0.2% to close at 10,749.5. Losses were led by the Consumer Goods & Services and Transportation indices, falling 0.6% and 0.4%, respectively. Top losers were Qatar General Ins. & Reins. Co. and Meeza QSTP, falling 3.2% and 2.8%, respectively. Among the top gainers, Qatar Insurance Company gained 6.3%, while Gulf Warehousing Company was up 1.4%.

GCC Commentary

Saudi Arabia: The TASI Index fell 0.3% to close at 11,164.0. Losses were led by the Telecommunication Services and Food & Beverages indices, falling 1.9% and 1.7%, respectively. AL Maather REIT Fund declined 3.3%, while Etihad Etisalat Co. was down 3.1%.

Dubai: The DFM Index gained 0.4% to close at 5,705.8. The Communication Services index rose 2.3%, while the Consumer Staples index gained 1.7%. United Foods Company rose 14.8%, while National General Insurance Company was up 12.5%.

Abu Dhabi: The ADX General Index gained 0.7% to close at 9,957.5. The Telecommunication index rose 1.8%, while the Real Estate index gained 1.4%. Fujairah Cement Industries rose 12.2% while Insurance House was up 8.3%.

Kuwait: The Kuwait All Share Index gained 0.2% to close at 8,455.2. The Consumer Staples index rose 5.5%, while the Energy index gained 3.4%. Gulf Franchising Holding Co. rose 14.3%, while National Petroleum was up 10%.

Oman: The MSM 30 Index fell 0.1% to close at 4,500.9. Losses were led by the Financial and Services indices, both falling 0.1%. Ooredoo declined 5.1%, while National Gas Company was down 3.4%.

Bahrain: The BHB Index gained 0.3% to close at 1,943.8. The Material Index rose 1.5% while the Financials index gained 0.1%. Solidarity Bahrain rose 5.6% while Aluminum Bahrain was up 1.5%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatar Insurance Company	2.127	6.3	2,323.9	0.2
Gulf Warehousing Company	2.935	1.4	2,028.2	(12.9)
Qatar Electricity & Water Co.	16.20	1.3	350.4	3.2
Ahli Bank	3.786	1.0	60.2	9.7
Al Mahar	2.316	0.8	651.2	(5.5)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Baladna	1.262	(1.5)	32,298.9	0.9
Masraf Al Rayan	2.328	(0.4)	15,607.0	(5.5)
Qatar Aluminum Manufacturing Co.	1.355	(0.4)	14,260.8	11.8
Ezdan Holding Group	1.028	(1.2)	10,978.5	(2.7)
Mesaieed Petrochemical Holding	1.346	0.5	10,313.9	(10.0)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,749.48	(0.2)	0.6	2.7	1.7	132.18	174,213.0	11.9	1.3	4.6
Dubai	5,705.76	0.4	0.4	4.1	10.6	300.97	271,002.5	9.9	1.6	5.2
Abu Dhabi	9,957.52	0.7	0.7	2.8	5.7	645.70	776,023.9	20.1	2.6	2.3
Saudi Arabia	11,163.96	(0.3)	0.9	1.6	(7.2)	1,963.75	2,433,001.7	17.1	2.1	4.2
Kuwait	8,455.16	0.2	2.0	4.2	14.8	603.89	165,027.8	20.8	1.5	3.2
Oman	4,500.87	(0.1)	(0.1)	(1.3)	(1.7)	33.33	33,481.7	8.1	0.9	6.1
Bahrain	1,943.81	0.3	1.2	1.2	(2.1)	1.9	20,025.4	13.2	1.4	4.0

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades if any)

Market Indicators	30 Jun 25	29 Jun 25	%Chg.
Value Traded (QR mn)	481.5	404.1	19.2
Exch. Market Cap. (QR mn)	635,350.1	636,663.0	(0.2)
Volume (mn)	178.8	182.8	(2.2)
Number of Transactions	25,564	14,455	76.9
Companies Traded	52	52	0.0
Market Breadth	13:37	46:4	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	25,359.03	(0.2)	0.6	5.2	11.9
All Share Index	3,975.67	(0.1)	0.8	5.3	12.1
Banks	4,954.26	(0.1)	0.7	4.6	10.6
Industrials	4,276.88	(0.3)	0.8	0.7	16.3
Transportation	5,865.99	(0.4)	0.2	13.6	13.7
Real Estate	1,637.77	(0.0)	0.0	1.3	19.6
Insurance	2,484.13	3.2	6.0	5.8	12
Telecoms	2,184.27	(0.2)	0.4	21.4	13.7
Consumer Goods and Services	8,051.29	(0.6)	0.2	5.0	20.2
Al Rayan Islamic Index	5,114.70	(0.2)	0.6	5.0	13.9

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Saudi Arabian Mining Co.	Saudi Arabia	53.60	4.9	4,805.7	6.6
Acwa Power Co.	Saudi Arabia	256.00	4.1	1,114.2	(36.2)
Abu Dhabi Commercial	Abu Dhabi	13.48	3.7	7,628.5	29.4
Abu Dhabi Ports	Abu Dhabi	4.07	3.6	12,709.9	(20.0)
Multiply Group	Abu Dhabi	2.41	2.6	88,518.2	16.4

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Etihad Etisalat Co.	Saudi Arabia	59.30	(3.1)	1,166.6	11.0
Americana Restaurants Int	Abu Dhabi	2.25	(3.0)	5,593.3	1.8
MBC Group	Saudi Arabia	35.70	(3.0)	810.4	(31.7)
Almarai Co.	Saudi Arabia	50.70	(2.5)	1,160.6	(11.4)
Al Rajhi Bank	Saudi Arabia	94.60	(2.5)	5,729.8	0.0

Source: Bloomberg (# in Local Currency) (** GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Qatar General Ins. & Reins. Co.	1.302	(3.2)	45.6	12.9
Meeza QSTP	3.014	(2.8)	210.0	(8.0)
Medicare Group	5.190	(2.0)	956.5	14.1
Dlala Brokerage & Inv. Holding Co.	1.055	(1.8)	1,176.4	(8.2)
Qatari German Co for Med. Devices	1.445	(1.8)	4,665.4	5.5

QSE Top Value Trades	Close*	1D%	Vol. '000	YTD%
Baladna	1.262	(1.5)	41,099.3	0.9
QNB Group	17.35	(0.3)	40,883.0	0.3
Masraf Al Rayan	2.328	(0.4)	36,462.8	(5.5)
Mannai Corporation	5.295	(1.0)	32,454.5	45.5
Ooredoo	12.78	0.0	30,054.6	10.6

Qatar Market Commentary

- The QE Index declined 0.2% to close at 10,749.5. The Consumer Goods & Services and Transportation indices led the losses. The index fell on the back of selling pressure from Arab and Qatari shareholders despite buying support from Foreign and GCC shareholders.
- Qatar General Ins. & Reins. Co. and Meeza QSTP were the top losers, falling 3.2% and 2.8%, respectively. Among the top gainers, Qatar Insurance Company gained 6.3%, while Gulf Warehousing Company was up 1.4%.
- Volume of shares traded on Monday fell by 2.2% to 178.8mn from 182.8mn on Sunday. Further, as compared to the 30-day moving average of 209.0mn, volume for the day was 14.4% lower. Baladna and Masraf Al Rayan were the most active stocks, contributing 18.1% and 8.7% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	25.94%	34.93%	(43,252,771.30)
Qatari Institutions	27.51%	20.64%	33,059,424.41
Qatari	53.45%	55.57%	(10,193,346.89)
GCC Individuals	0.71%	0.39%	1,547,210.05
GCC Institutions	3.87%	0.51%	16,168,169.76
GCC	4.57%	0.89%	17,715,379.81
Arab Individuals	9.34%	11.40%	(9,915,823.95)
Arab Institutions	0.00%	0.00%	-
Arab	9.34%	11.40%	(9,915,823.95)
Foreigners Individuals	1.71%	2.25%	(2,597,328.19)
Foreigners Institutions	30.92%	29.89%	4,991,119.22
Foreigners	32.64%	32.14%	2,393,791.04

Source: Qatar Stock Exchange (*as a % of traded value)

Global Economic Data and Earnings Calendar

Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
06-30	UK	UK Office for National Statistics	GDP QoQ	1Q F	0.70%	0.70%	NA
06-30	UK	UK Office for National Statistics	GDP YoY	1Q F	1.30%	1.30%	NA
06-30	Germany	German Federal Statistical Office	CPI MoM	Jun P	0.00%	0.20%	NA
06-30	Germany	German Federal Statistical Office	CPI YoY	Jun P	2.00%	2.20%	NA
06-30	Germany	German Federal Statistical Office	CPI EU Harmonized MoM	Jun P	0.10%	0.30%	NA
06-30	Germany	German Federal Statistical Office	CPI EU Harmonized YoY	Jun P	2.00%	2.20%	NA
06-30	Japan	Ministry of Economy Trade and Industry	Industrial Production MoM	May P	0.50%	3.50%	NA
06-30	Japan	Ministry of Economy Trade and Industry	Industrial Production YoY	May P	-1.80%	1.60%	NA
06-30	China	China Federation of Logistics	Manufacturing PMI	Jun	49.7	49.6	NA
06-30	China	China Federation of Logistics	Non-manufacturing PMI	Jun	50.5	50.3	NA

Earnings Calendar

Tickers	Company Name	Date of reporting 2Q2025 results	No. of days remaining	Status
DUBK	Dukhan Bank	08-Jul-25	7	Due
QNBK	QNB Group	09-Jul-25	8	Due
QFLS	Qatar Fuel Company	15-Jul-25	14	Due
CBQK	Commercial Bank	16-Jul-25	15	Due
ABQK	Ahli Bank	17-Jul-25	16	Due
UDCD	United Development Company	23-Jul-25	22	Due
QISI	Qatar Islamic Insurance	31-Jul-25	30	Due

Qatar

- Qatar's economy grows 3.7% in Q1 2025** - The Qatari economy achieved real growth of 3.7 percent at constant prices during the first quarter of 2025, compared to the same period in the previous year. In a press release on Monday, the National Planning Council (NPC) said GDP at constant prices reached QR181.5bn in the first quarter of 2025, compared to QR175 billion in the same quarter of the previous year. These results indicate strong progress towards achieving sustainable growth, built on diversifying the economy beyond hydrocarbon activities and increasing the contribution of the private sector in accordance with the Third National Development Strategy (NDS3) and Qatar's National Vision 2030. To provide a more accurate reading of the national economy, the National Statistics Center, within the National Planning Council, deployed an updated methodology for calculating GDP, and has revised quarterly GDP data for the period between 2018 and 2024. The revisions in the methodology revolved around updating indicators for different economic activities, and introducing other advanced calculations that align with international standards for measuring output. Data issued by the National Statistics Centre highlighted the results of national efforts in strengthening the non-hydrocarbon economy, whose contribution constituted 63.6 percent of real GDP for the first quarter of 2025, around QR115 billion, a growing share compared to the 62.6 percent figure in the

same period in 2024. The non-hydrocarbon economy is delivering accelerated year-on-year growth of 5.3 percent in the first quarter of 2025 compared to the same last year. (Qatar Tribune)

- QCB issues government bonds and sukuk worth QR5bn on behalf of Ministry of Finance** - The Qatar Central Bank (QCB) issued government bonds and sukuk yesterday, on behalf of the Ministry of Finance, for tenors of 2.14 years, 4.14 years, and 6.14 years. On its X platform, QCB said yesterday that the issuances were divided into QR1bn for a 2.14-year term (Tap Issue) at an interest rate of 4.40%, QR2bn for a 4.14-year term (Tap Issue) at an interest rate of 4.40%, and QR2bn for a 6.14-year term (Tap Issue) at an interest rate of 4.50%. Total bank bids for government bonds and sukuk reached QR10.7bn. (Gulf Times)
- AFG College with the University of Aberdeen, a subsidiary of Al Faleh Educational Holding, to offer new programs from September 2025** - AFG College with the University of Aberdeen is set to launch a number of new undergraduate and postgraduate programs, to meet growing student demands and expand its current academic offerings once approved by the Ministry of Education and Higher Education. The new programs will include a range of disciplines including law, international relations, real estate, computer science and artificial intelligence, cybersecurity, sustainability which will bring the number of programs being offered to 22 programs. To support this expansion, the College will open a newly qnbfs.com

developed facility at the iconic NBK 1 building in Msheireb, downtown Doha. The new facility will accommodate an increase in the College's student numbers whilst enhancing the overall learning experience and environment. The new premises will feature state of the art lecture theatres, collaborative learning spaces, as well as advanced computer labs and research facilities which will offer students the ability to meet the needs of the changing academic landscape. Al Faleh Group Chairperson & Founder, Dr Sheikhha Aisha bint Faleh Al Thani said "We are all incredibly excited at the continued growth that we have seen at the College. The new programs and premises mark a key milestone for our institution and further cement our position as Qatar's leading independent provider of quality higher education. We are currently in the process of finalizing our discussions with the University of Aberdeen and Ministry of Education & Higher Education to introduce a new PhD program, which will further enhance our academic offerings and elevate our research capacity both in Qatar and regionally." AFG College Principal, Brian Buckley said "As part of the higher education microcosm here in Qatar, we are committed to ensuring our students have the opportunity to access world class teaching facilities, whilst studying innovative and industry relevant degree programs, from the University of Aberdeen. These new programs and new facilities reflect our determination to prepare our student body for the rapidly changing world they find themselves.' The new programs have been developed in consultation with key stakeholders to ensure that the content is in line with current and future trends, as well as guaranteeing that the College stays ahead of the curve and is mindful of future career pathways. (QSE)

- Salam International: Board of directors meeting results** - Salam International announces the results of its Board of Directors meeting held on 30/06/2025 and approved: The Board reviewed the implementation of the previous decisions, continued the evaluation of the company's projects, and the implementation of plans of the subsidiaries and business units. (QSE)
- Qatar Fuel Co. will hold its investors relation conference call on 16/07/2025 to discuss the financial results** - Qatar Fuel Co. announces that the conference call with the Investors to discuss the financial results for the Semi-Annual 2025 will be held on 16/07/2025 at 11:00 AM, Doha Time. (QSE)
- Commercial Bank: To disclose its Semi-Annual financial results on 16/07/2025** - Commercial Bank discloses its financial statement for the period ending 30th June 2025 on 16/07/2025. (QSE)
- Commercial Bank will hold its investors relation conference call on 17/07/2025 to discuss the financial results** - Commercial Bank announces that the conference call with the Investors to discuss the financial results for the Semi-Annual 2025 will be held on 17/07/2025 at 01:00 PM, Doha Time. (QSE)
- Wasata Financial Securities will start Market Making Activity on Dukhan Bank from 02/07/2025** - Wasata Securities announces that it will start market-making activities on Dukhan Bank (DUBK) from July 2nd 2025. (QSE)
- Mannai Corporation : Postponement of the Board of Directors meeting of 6th July 2025** - Mannai Corporation QPSC announces that due to some urgent unforeseen circumstances, it is resolved to postpone the Board meeting of Mannai Corporation QPSC scheduled on 6th July 2025 at 03:00 p.m. through video conferencing to discuss resolving the potential sale of one of the company assets, to a later date yet to be determined and advised in due course. (QSE)
- Qatar May consumer prices fall 0.08%/0.1% YoY/MoM** - Qatar's consumer prices fell 0.08% YoY in May versus +0.48% in April, according to the Qatar Ministry of Development Planning and Statistics, the first yearly deflation in three months. Consumer prices fell 0.1% MoM versus +0.76% in April. Prices for food and beverages printed -0.59% YoY, +0.65% MoM, while Prices for housing, water, electricity, gas and other fuels were -4.37% and -0.71%, respectively. (Bloomberg)
- Sheikh Khalifa: Qatar Chamber remains key driver of national economy** - Qatar Chamber continues to play a pivotal role as a key driver of the national economy amid the rapid transformations in the global economy,
 - said Qatar Chamber chairman Sheikh Khalifa bin Jassim al-Thani, who presided over the chamber's General Assembly Meeting (GAM) Monday. The meeting, attended by board members, several businessmen and chamber members, as well as representatives from various media outlets, reviewed the board of directors' report on the chamber's activities and financial status last year. It also discharged members of the board, approved the estimated budget for the 2025 fiscal year, appointed a new auditor and determined their fees. Upon reviewing the board of directors' report, Sheikh Khalifa lauded the board's efforts to support the private sector, enhance the chamber's work mechanisms, and develop the business environment in alignment with Qatar National Vision 2030. He underscored the chamber's contributions in stimulating trade activity, expanding the investment base, and supporting the development of economic policies that promote comprehensive and sustainable growth in the country. Addressing the meeting, Sheikh Khalifa expressed sincere gratitude to His Highness the Amir Sheikh Tamim bin Hamad al-Thani "for his unwavering support of the private sector". He also lauded His Highness the Amir's interest in empowering the private sector to fulfil its pivotal role in the state's economic development as a genuine partner to the public sector and a main economic driver, in line with Qatar National Vision 2030. Sheikh Khalifa thanked His Highness the Deputy Amir Sheikh Abdullah bin Hamad al-Thani and HE the Prime Minister and Minister of Foreign Affairs Sheikh Mohamed bin Abdulrahman bin Jassim al-Thani for their continuous support of the private sector. He noted that throughout 2024, the chamber continued its role in supporting and improving the business environment in the country, emphasizing its efforts in representing and advocating for the interests of Qatar's private sector, promoting the investment climate and opportunities within the state, and reinforcing Qatar's position as a global leader in investment, business, and trade. "These achievements align with the country's commitment to sustainable development, particularly following the launch of the Third National Development Strategy (NDS3) 2024-2030, which prioritizes sustainable economic growth. "In support of Qatar's private sector companies, the chamber reduced its service fees under Cabinet Decision No 19 of 2024, which aims to alleviate financial burdens on Qatari businesses, facilitate businesses, and encourage investments," Sheikh Khalifa said. "The chamber also continued to strengthen cooperation with relevant entities in the country to address the issues and challenges facing the private sector and to develop appropriate solutions. In this context, it hosted many open dialogues with officials from various ministries and agencies to identify and resolve these challenges," he also said. Throughout the year, the chamber launched several significant initiatives aimed at enhancing foreign investment. It organized several business visits for Qatari business owners to various countries to promote partnerships. It hosted many meetings with business delegations, representatives of chambers, and economic dignitaries. The chamber's sectoral committees held many meetings with private sector representatives to identify obstacles and suggest appropriate solutions. By the end of December 2024, the chamber had issued a total of 154,778 transactions (98,811 electronic and 55,967 non-electronic), and issued 50,262 certificates of origin, with a 7% growth compared with the previous year. Additionally, the chamber issued 13 ATA carnets and 10 TIR carnets (Transports Internationaux Routiers or International Road Transport). Sheikh Khalifa expressed confidence that 2025 will bring further success and prosperity to the private sector and a more effective role in supporting the national economy. During the meeting, several topics raised by several businessmen were discussed, including issues related to industrial zones and new industrial land contracts, how government employees interact with investors and businessmen, and the importance of organizing specialized seminars at the chamber on various economic matters. (Gulf Times)
 - Tourism remains 'strong contributor' to Qatar's economic activity; Q1 registers 1.5mn visitors** - Tourism remained a "strong contributor" to Qatar's economic activity, with 1.5mn visitors recorded — primarily from the GCC in the first quarter (Q1) of the year, according to researcher ValuStrat. Qatar's hotels achieved an estimated occupancy rate of 71% in Q1-2025, ValuStrat said in its latest country report. The total hospitality stock estimated by Qatar Tourism was 40,787 keys, according to ValuStrat. Some 68% of the total stock comprised 4- to 5-star hotels, whereas 7.7% was classified within the 1-star to 3-star category, while

the remaining 24.3% consisted of hotel apartments. The report noted that an estimated 845 hotel keys are set to enter the market in 2025, majorly concentrated in the four and 5-star segments. Travelers from GCC nations accounted for 36% of the total 1.5mn visitors in the first quarter of the year, it said. "A mix of Eid celebrations, jewelry showcases, desert and food festivals, cruise arrivals, and various MICE activities drew over 1mn visitors during Q1," ValuStrat noted. For Q1, 2025, the Average Daily Rate (ADR) was QR445, a drop of 6.4% YoY. Whilst the Revenue Per Available Room (RevPAR) was QR317, declining 10.7% from Q1 last year, the ADR for 5-star hotels was QR522. The ADR for 3- and 4-star hotels was QR175 and QR220 respectively, it said. In Q1, 2025, the Government of Qatar prioritized real estate and tourism, implementing new policies to enhance investment opportunities and streamline regulations, reinforcing its commitment to economic expansion, ValuStrat noted. Anum Hassan, Head of Research (Qatar) at ValuStrat said: "The first quarter of 2025 reflected a broadly stable real estate landscape in Qatar, with most sectors experiencing either consolidation or modest downward adjustments." The ValuStrat Price Index (VPI)-Residential Capital Values held firm at 96.5 points, benchmarked against a base of 100 set in Q1, 2021. Both apartment and villa indices recorded no significant movement, maintaining levels of 98.7 and 96 points respectively on a quarterly and annual basis, she said. Retail leasing values "held steady" over the period, while the industrial segment showed encouraging signs of growth, Hassan said. Rents for ambient and cold storage facilities rose by 2.8% and 3.6% respectively. Additionally, recent ministerial directives streamlining business set-up processes for foreign investors have resulted in a notable increase in commercial activity. "In the months ahead, we anticipate further seasonal adjustments, particularly during the summer period, as the market continues to demonstrate resilience while adapting to evolving dynamics," Anum Hassan added. (Gulf Times)

- Qatar Airways and Philippine Airlines commence daily flights from Manila to Doha as part of strategic partnership** - Qatar Airways and Philippine Airlines celebrate the new daily service between Manila and Doha with a ribbon cutting ceremony at Hamad International Airport (DOH). The new partnership allows passengers flying from Manila to Doha to perfectly connect to the airline's unparalleled global network of over 170 destinations via Hamad International Airport. Commemorating the occasion were officials and executive representatives from both the Qatari and Filipino sides, Qatar Airways said, noting that travelers from key markets such as the Brazil, Spain, United Kingdom and United States can enjoy greater choice and enhanced connectivity with Qatar Airways, the 'Best Airport in the Middle East' as voted by Skytrax in 2025, when planning their trips to the Philippines. Qatar Airways currently serves four key cities in the Philippines - the capital city of Manila, Cebu, Clark and Davao - providing passengers with convenient entry points to some of the country's most dynamic and culturally rich destinations, Qatar Airways said. Qatar Airways Chief Commercial Officer Thierry Antinori said: "Qatar Airways is proud to celebrate the start of codeshare flights with Philippine Airlines. This daily service marks the beginning of a strong partnership between our two airlines, paving the way for even closer ties between the Philippines and Qatar for the benefit of both business and leisure travel." He continued: "We welcome Philippine Airlines to our unrivalled portfolio of airline partnerships which encompasses some of the best airlines in the world. By working closely with Philippine Airlines, we will offer our customers from around the world a seamless travel experience and greater choice for connections to and from the Philippines, through the best hub in the Middle East: Hamad International Airport in Doha." Philippine Airlines President Richard Nuttall said: "Our strategic partnership with Qatar Airways puts our valued guests in the forefront and enables us to draw from our respective strengths. Together, we can focus clearly on further developing the Philippines-Qatar air travel market while ensuring seamless connections across our respective networks." "I express my deepest thanks to all the government officials, airport authorities, service partners and other stakeholders whose support is vital for the success of our partnership services. We are truly grateful to be your allies in this worthy endeavor," he added. The daily nonstop flights will be operated on Philippine Airlines' long-range Airbus A330-300 aircraft in a dual-class configuration, featuring 18 flat-bed seats in an exclusive Business Class cabin and 341 seats in the main Economy Class cabin. (Gulf Times)

- Qatar's financial services and insurance sector emerges as key GDP driver** - The financial services and insurance sector in Qatar is emerging as a vital pillar of non-hydrocarbon GDP growth. As per the National Planning Council report, the sector contributes approximately 9% to the country's non-oil GDP, playing a central role in capital market development, risk management, and national infrastructure financing and aligns with the government's strategic push for economic diversification and private sector development. "We have seen a sharp rise in Qatari organizations in this sector actively seeking certification and culture transformation support," Jules Youssef, Managing Director for Qatar, Oman, Kuwait, and Bahrain at Great Place to Work Middle East, told The Peninsula. "This reflects a clear shift toward aligning with global workplace standards and boosting employer brand visibility." This month, Great Place to Work, unveiled the top 10 Best Workplaces in Financial Services and Insurance across the Gulf Cooperation Council (GCC) including Qatar. Officials stressed that these organizations exemplify the powerful link between employee trust, leadership integrity, and long-term business success in one of the region's most impactful industries. Youssef said: "A number of standout organizations from Qatar's financial services and insurance sectors have been recognized on this year's Best Workplaces in Financial Services and Insurance list". The rankings are based on the Great Place to Work for All methodology, which uses the Trust Index survey to gather direct employee feedback, and Emprising, a proprietary analytics platform that evaluates each company's workplace programs. Youssef noted that firms based in Qatar on this year's list achieved trust scores exceeding the regional average by over 15%, reflecting deeply embedded, sustainable people-first strategies. This year's honorees in the 'Best Workplaces in Financial Services and Insurance' category include Century Financial, KUN Investment Holding Company, DB Investing, Ruya Community Islamic Bank LLC, Al Afaq Reinsurance Brokers, Tarmeez Capital, Miyar Capital, Gulf Lifting Financial Leasing Co. and Al Diraa Insurance Brokers WLL. "These firms represent a growing commitment to fostering employee trust, leadership credibility, and work-place well-being in a highly competitive industry", he added. Officials noted that the winners also demonstrate prioritizing employees leads to greater innovation, stronger resilience, and a competitive edge, further supporting national economic objectives across the GCC, particularly in Qatar as cultural transformation is becoming a strategic asset. As the region continues to evolve economically, the role of organizational culture in achieving strategic business goals is becoming increasingly central. Researchers remark that by investing in leadership development, employee well-being, and inclusive workplace environments, businesses are setting a new benchmark for what it means to be both an employer of choice and a catalyst for national progress. (Peninsula Qatar)
- Doha Bank migrates credit card portfolio to Mastercard** - Doha Bank, one of Qatar's leading banking institutions, has announced the migration of its credit card portfolio to Mastercard. The step aims to refine the cardholders' experience with premium benefits, privileges and offers by a wide network of globally renowned partners and alliances in travel, hospitality, entertainment and more. These benefits are accompanied by state-of-the-art digital solutions that enhance both local and international payments in terms of speed and security. Doha Bank Group CEO Sheikh Abdulrahman bin Fahad bin Faisal Al Thani said, "At Doha Bank, we are committed to continuing upgrading the value proposition to our esteemed customers by introducing innovative products and services that meet their evolving needs and expectations. We capitalize on our global partnerships to achieve this objective, which comprises a pillar of our strategic transformation vision." Mastercard Country Manager for Qatar and Kuwait Erdem Cakar said, "Mastercard and Doha Bank share a dedication to bringing to life seamless and secure payment solutions that make people's lives more convenient and rewarding. We are delighted to strengthen our long-term strategic collaboration to expand access to our global payments network and priceless experiences for the bank's customers." Doha Bank Mastercard cards offer a broad range of valuable benefits on local and international purchases. These include Doha Miles points, concierge services, lounge access at over 1,200 airports worldwide, airport transfers in numerous international destinations, access to Oryx Lounges at Hamad International Airport, special offers at many of the world's most luxurious hotels and discounts on entertainment activities.

Doha Bank also provides premium investment benefits to private banking customers in collaboration with Bloomberg. (Qatar Tribune)

- Amendment to law on combating cybercrimes gets Shura approval** - During the session, the Council approved a draft law amending certain provisions of Law No (14) of 2014 on Combating Cybercrimes, and a draft law amending provisions of the Shura Council's internal regulations issued under Law No. (8) of 2024. Subsequently, the Council reviewed the report of the Internal and External Affairs Committee regarding the government's statement on the Council's proposal related to regulating procedures for domestic workers departing the country and adopted the appropriate decision. The Council also reviewed the report of the Social Affairs, Labor, and Housing Committee concerning the government's statement on the Council's proposal regarding the rising divorce rates in society, and issued its decision accordingly. Furthermore, the Council listened to reports on the participation of its delegations in a number of international parliamentary events, including visits to the Sultanate of Oman and the People's Democratic Republic of Algeria. Following this, HE Secretary-General of the Shura Council read Amiri Decree No. (58) of 2025 declaring the closure of the fourth regular session of the First Legislative Term, corresponding to the 53rd annual session of the Shura Council, effective Tuesday, 1 July 2025. At the conclusion of the session, Al Ghanim delivered an address in which he described the occasion as a significant national milestone, marking the conclusion of four years of diligent work under the wise leadership of HH the Amir, whose generous support and patronage provided a solid foundation for legislative and oversight practices. He noted that this legislative term represented a phase of development, institution-building, and activation of roles, during which the Council expanded its functions, engaged with society, and interacted with its regional and international surroundings, reflecting the State's aspirations to entrench the Shura (consultative) principle and enhance institutional work. He highlighted that the fourth regular session witnessed 81 committee meetings addressing 49 vital topics of national interest. The Council also passed several key draft laws during the term, including amendments to the Human Resources Law, the Law on Persons with Disabilities, and legislation related to legal practice, anti-money laundering, genetic fingerprinting, the State emblem, and landmark regulations in innovation, scientific research, water, mobility, and anti-doping in sports. He emphasized the Council's special attention to issues reflecting the daily concerns of citizens, including social values, national identity, family upbringing, student summer employment, senior citizen services, regulation of digital media content, healthcare services, medical appointments, and agricultural investment and production. He pointed out that these proposals stemmed from close monitoring and direct engagement with the community and were positively received by the esteemed government, in a clear expression of the principle of cooperation and integration between the legislative and executive branches, in line with the wise guidance of HH the Amir. He praised the fruitful cooperation between the Council and the government, noting that the Council hosted several ministers who presented their strategic plans and responded to members' inquiries and observations in sessions characterized by transparency, substantive dialogue, and a shared pursuit of harmonizing planning, implementation, oversight, and follow-up. In the field of parliamentary diplomacy, he noted that the Council had a strong and impactful presence in regional and international parliamentary conferences, actively participating in discussions on human rights, food security, digital transformation, climate change, and international peace and security. He added that the Council received a number of parliamentary delegations and leaders of legislative bodies from sisterly and friendly nations, holding constructive meetings focused on experience-sharing, coordination, and building parliamentary partnerships that support intercommunal rapprochement and fruitful legislative cooperation. He continued, "In the realm of external parliamentary engagement, several Council members assumed prominent positions in regional and international parliamentary unions and organizations, thereby elevating the Council's standing on the global stage and enabling it to contribute meaningfully to shaping global parliamentary agendas and decision-making." He stressed that this reflects the State of Qatar's esteemed position regionally and internationally. The Speaker reaffirmed the Council's unwavering commitment to promoting Qatar's image in regional and international

fora, voicing the country's principled positions, and defending causes important to the Arab and Islamic nations, foremost among them the Palestinian cause. He reiterated the Council's rejection of any attempts to undermine this just cause and called for an immediate end to the ongoing aggression and grave violations endured by the Palestinian people. He underscored the Council's position advocating for the Palestinian people's right to establish an independent state on the 1967 borders with East Jerusalem as its capital, in accordance with relevant international resolutions and the principles of international law. He emphasized that the Council's work was guided by the national vision laid down by HH the Amir, citizens' aspirations, and the country's supreme interests. He described legislation and oversight as tools for development, and dialogue as a bridge for integration with society and state institutions, with a firm commitment to upholding Qatari identity, strengthening family values, and maintaining national cohesion amid evolving global dynamics. In conclusion, the speaker stated that the achievements of the First Legislative Term represent a distinguished national accomplishment worthy of recognition, made possible by the dedication and sincere efforts of Council members. He expressed his appreciation to all who contributed to these achievements that serve the nation and support its continued progress and development. (Qatar Tribune)

International

- UK economy grew at fastest pace in a year in the first quarter before expected slowdown** - Britain's economy grew at its fastest pace in a year in the first three months of 2025 as homebuyers rushed to beat a deadline on property purchases and manufacturers sped up output ahead of U.S. President Donald Trump's higher import tariffs. In a bounce that is not expected to be maintained in the rest of 2025, output grew by 0.7%, confirming a preliminary estimate and the fastest quarterly pace since the first three months of 2024, the Office for National Statistics said. Growth in March alone was revised up to 0.4% from a previous reading of 0.2%, the ONS said. The jump in economic output in early 2025 contrasted with growth of just 0.1% in the fourth quarter of 2024 and data has already shown that gross domestic product fell by 0.3% in April from March although the drop was exacerbated by one-off factors. The Bank of England has said it expects economic growth of about 0.25% in the second quarter of this year. Finance minister Rachel Reeves is hoping for a pickup to reduce the pressure on her to raise taxes again later this year to remain on course to meet her budget targets. Thomas Pugh, chief economist at audit firm RSM UK, said weak consumer spending and hiring figures in recent weeks were likely to be a one-off reaction to a tax increase on employers and Trump's tariffs, many of which have been suspended. "Now that uncertainty has started to recede, consumer confidence is rebounding, and business surveys point to the worst of the labor market pain being behind us," Pugh said. A survey published earlier on Monday showed confidence levels among British employers hit a fresh nine-year high as they became more optimistic about the outlook for the economy. The BoE is expected to cut interest rates twice more over the remainder of 2025 which is likely to support household spending. However, a renewed rise in energy prices in the event of further conflict in the Middle East could add to the strains on the already slow-growing economy. (Reuters)
- German inflation eases to 2.0% in June, defying forecasts** - German inflation eased in June, preliminary data from the federal statistics office showed on Monday, despite forecasts suggesting a slight increase in price pressures in Europe's largest economy. German inflation fell to 2.0% year on year. Analysts polled by Reuters had forecast EU-harmonized inflation increasing from the previous month to 2.2%. Germany's core inflation rate, which excludes volatile food and energy prices, eased to 2.7% in June from 2.8% the previous month. The German data comes ahead of the euro zone inflation release on Tuesday. Inflation in the bloc is expected at 2.0% in June, the European Central Bank's goal, up from 1.9% the previous month, according to economists polled by Reuters. (Reuters)
- China's weak factory activity maintains pressure for more stimulus as tariff risks weigh** - China's manufacturing activity shrank for a third straight month in June, though at a slower pace, as increases in new orders, purchasing volumes and supplier delivery times signaled that policy support rolled out since late last year is taking effect. But business sentiment remains subdued, Monday's survey showed, with employment,

factory gate prices and new export orders still languishing, and keeping alive calls for even more stimulus as authorities deal with U.S. President Donald Trump's tariff onslaught and chronic weakness in the property sector. The National Bureau of Statistics purchasing managers' index (PMI) rose to 49.7 in June from 49.5 in May, matching the median forecast in a Reuters poll but remaining below the 50-mark that separates growth from contraction. "Two months of successive improvement, that's a decent reading given June was the first full month without Trump's prohibitive 100%-plus tariffs," said Xu Tianchen, senior economist at the Economist Intelligence Unit. "There is still evidence of frontloading in trade, but the tariffs are lower now and manufacturers are preparing to ship holiday season goods," he added. The new export orders sub-index remained in contraction for a 14th straight month in June, inching up to 47.7 from 47.5 in May, while employment diverged from other indicators by deteriorating further. However, new domestic orders rose to 50.2 from 49.8, and purchasing volumes jumped from 47.6 to 50.2 -- offering policymakers some hope that domestic demand may be starting to recover. Zichun Huang, China economist at Capital Economics, said the PMIs suggested the world's second-largest economy had regained some momentum over the past month, but warned tensions with the West would continue to squeeze its exports and there were still signs of deflationary pressures. The non-manufacturing PMI, which includes services and construction, grew to 50.5 from 50.3. Activity in the food and beverages, travel, hospitality and logistics sectors fell this month, NBS senior statistician Zhao Qinghe said in a statement. However, this drag was offset by a pickup in the construction PMI, which rose to a 3-month high of 52.8, Capital Economics' Huang said. "Fiscal support looks to have continued to support infrastructure spending," Huang added, but cautioned that "a fading fiscal tailwind is likely to slow activity in the second half of the year." Uncertainty also lingers among factory owners, as the business outlook index - which normally moves in line with the headline PMI - dropped in June and suggested producers were waiting on a more durable trade deal to a fragile framework agreed between Beijing and Washington earlier this month. That puts pressure on policymakers to roll out more support measures, as the government cannot afford for China's vast manufacturing sector to stagnate or shrink, if its ambitious 2025 growth target of "around 5%" is to be met. Profits at China's industrial firms swung sharply back into decline in May, which officials attributed to weak demand and falling industrial product prices. Policymakers are confident they can push ahead with reforms launched late last year to transition China's economy from a manufacturing-led model to a consumer-driven one, Premier Li Qiang told delegates at World Economic Forum and Asian Infrastructure Investment Bank meetings last week. (Reuters)

Regional

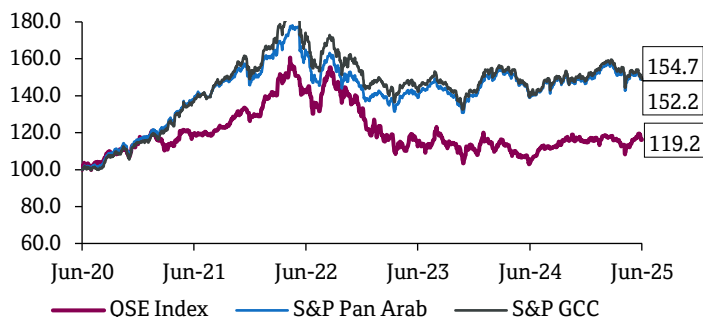
- GCC inflation rate logs 1.7% in 2024** - The latest data released by the Statistical Centre for the Cooperation Council for the Arab Countries of the Gulf (GCC-Stat) indicated that the average inflation rate in the GCC countries stood at 1.7% in 2024, compared to 2.2% in 2023. The data showed a noticeable variation in the rates of change across the main groups, with the housing group recording the highest increase at 5.7%, followed by restaurants and hotels and culture and entertainment, both at 1.8%. This was followed by education at 1.7%, food and beverages at 1.5%, and goods and services at 1.1%. Meanwhile, the health group recorded a slight decline of 0.2%, followed by clothing and footwear at 0.7%, communications at 1.0%, tobacco at 1.1%, and furniture at 1.6%, while the transport group registered the largest drop at 2.0%. According to recent data, price levels in the GCC experienced moderate fluctuations between 2020 and 2024. The region's inflation rate stood at 1.7% in 2020, rising to 2.4% in 2021 and reaching its peak at 3.1% in 2022. It then eased to 2.2% in 2023, continuing its downward trajectory to settle at 1.7% in 2024. These figures reflect the success of the economic policies adopted by GCC countries in containing inflationary pressures, particularly following the notable increase in 2022. They also indicate a state of relative stability in the region compared to the fluctuations seen in global markets. In 2024, the GCC inflation rate remained notably lower than that of several major trading partners, underscoring the region's economic resilience. Inflation stood at 4.4% in Brazil, 3.8% in India, 3.3% in the United Kingdom, 2.9% in the United States, and 2.7% in Japan.
- Saudi wealth fund annual profit tumbles 60% as high rates, inflation bite** - Saudi Arabia's sovereign wealth fund's assets exceeded \$1tn in 2024, but its net profit slumped 60% from a year earlier, it reported on Monday, hurt by high interest rates and inflation as well as impairments on some projects. The Public Investment Fund's net profit fell to 25.8bn riyals (\$6.9bn), it said in a statement, adding that impairments primarily related to changes to operational plans and increases in budgeted costs. The PIF is steering Saudi Arabia's ambitious economic agenda aimed at weaning the Gulf country's economy off oil. Under the plan, dubbed "Vision 2030", the kingdom has poured hundreds of billions of dollars through the PIF into projects including NEOM, a massive urban and industrial development project nearly the size of Belgium to be built along the Red Sea coast. "The prioritization of some projects and the extension in the timelines of some giga projects could have been a factor for the impairments," said Monica Malik, chief economist at Abu Dhabi Commercial Bank. "The rising cost of projects has also been a key challenge, and a factor behind the recalibration of the investment program," she added. Total assets under management rose 18% to 4.321tn riyals from 3.664tn riyals a year earlier, it said. (Reuters)
- Saudi unemployment drops to record low of 6.3% in Q1 2025** - The unemployment rate among Saudi nationals dropped to an all-time low of 6.3% in the first quarter of 2025, marking the lowest level since the Kingdom began publishing labor force data, according to the latest figures released by the General Authority for Statistics. This historic decline was largely attributed to the increasing participation of Saudi women in the labor market. The female unemployment rate fell to a record-low 10.5%, a year-on-year drop of 3.6 percentage points. Meanwhile, the labor force participation rate among Saudi women edged up by 0.3 percentage points to reach 36.3%, while the employment-to-population ratio rose by 0.7 percentage points to 32.5%. The unemployment rate among Saudi men also continued its downward trend, falling slightly to 4.0%, a year-on-year decline of 0.2 percentage points. The Kingdom had initially set an ambitious Vision 2030 target to reduce Saudi unemployment to 7% by the end of the decade, an objective it surpassed ahead of schedule by the end of 2024. As a result, the government has revised its target downward to 5% by 2030. In its concluding statement last week following Article IV consultations, the International Monetary Fund (IMF) commended Saudi Arabia's ongoing labor market reforms, noting that the unemployment rate among Saudi citizens had already dropped to 7% in 2024, well ahead of Vision 2030 targets. Across the broader labor market, including both Saudis and non-Saudis, the overall unemployment rate fell to 2.8% in Q1 2025, compared to 3.5% during the same quarter a year earlier. (Zawya)
- Saudi Arabia imposes final anti-dumping duties on imports of steel pipes from China and Taiwan** - Saudi Minister of Commerce and Chairman of the Board of Directors of the General Authority of Foreign Trade (GAFT) Dr. Majed Al-Qasabi issued a decision to impose final anti-dumping duties on imports of longitudinally welded circular cross-section pipes of stainless steel, originating or exported from China and Taiwan. The decision to impose the final duties was published in Umm Al-Qura newspaper, the official gazette, on June 29. The final duties will be applied to imports of this product for a period of five years starting June 30, 2025. The minister also directed the Zakat, Tax, and Customs Authority to impose and collect final anti-dumping duties on the product in question at rates ranging from 6.5% to 27.3%, according to the table included in this decision that contains details of the duties. The decision to impose the final anti-dumping duties comes in accordance with the Law of Trade Remedies in International Trade, which aims to protect the local industry from unfair trade practices in the Saudi market. This decision is based on the final results of an investigation that began on May 2, 2024, following a complaint filed by the local industry, in accordance with the regulations of the Law of Trade Remedies in International Trade. The objective of the law is to protect the domestic industry from the damage caused by dumped and subsidized imports, prevent a surge in imports, and protect the Kingdom's exports that are subject to trade-remedy measures. (Zawya)

- Abu Dhabi population in 2024 grows 7.5% to reach 4.14mn** - New data released by the Statistics Centre – Abu Dhabi (SCAD) showed that Abu Dhabi achieved a 7.5% growth in population in 2024, reaching a total of 4,135,985 people. This growth rate substantially exceeds that of established international financial centers, reflecting Abu Dhabi's strengthened position as a preferred destination for international professionals, investments, and businesses. The emirate's population has increased by 51% over the past decade, rising from 2.7mn in 2014 to over 4.1mn in 2024. This sustained demographic expansion coincides with significant economic achievements, including GDP growth by 3.8% last year to an all-time high of AED1.2tn, driven by non-oil sectors, which grew by 6.2% to account for 54.7% of the total economic output, demonstrating the emirate's successful diversification strategy. Ahmed Tamim Hisham Al Kuttab, Chairman of the Department of Government Enablement – Abu Dhabi and Chairman of SCAD, said, "Abu Dhabi's sustained population growth reflects the government's success in creating an environment that attracts international talent and investment. Through strategic policy development and infrastructure investment, Abu Dhabi has established itself as a leading destination for professionals seeking growth opportunities in a stable, innovative environment. He added that the 7.5% population growth validates Abu Dhabi's talent-first strategy. The government and its leadership continue to demonstrate that in today's knowledge economy, communities that offer genuine innovation opportunities—like pioneering AI-native governance—combined with world-class healthcare and safety standards, will attract the world's best professionals. "Abu Dhabi is not competing in the traditional talent market—the emirate is creating an entirely new category as a global career destination," Al Kuttab stated. Abu Dhabi's population growth provides the foundation for its development into the world's first AI-native government. Under the Abu Dhabi Government Digital Strategy 2025-2027, the emirate is pioneering data-driven governance that anticipates citizen needs before they arise and optimizes service delivery through advanced analytics and artificial intelligence. These initiatives are generating demand for specialists in areas including digital governance, policy analytics, service design, and technology integration—fields that combine traditional expertise with advanced technological capabilities. Such roles reflect the evolution of professional opportunities in an increasingly digital economy. The emirate's workforce expanded by 9.1% in 2024, with growth across all skill levels. Professional roles increased by 6.4%, reflecting Abu Dhabi's continued transition toward knowledge-based industries including AI, technology, financial services, and advanced manufacturing. The demographic profile tells the story: 54% of residents are aged 25-44—their peak productive years—creating one of the world's most economically dynamic talent pools. International confidence in Abu Dhabi's talent strategy is evident in record-breaking investment flows. The Abu Dhabi Securities Exchange exceeded AED3tn in market capitalization, cementing its position among the world's top 20 stock markets. In 2024, ADGM witnessed a 245% growth of assets under management (AUM), 32% rise in operational entities, and 39% of workforce within its jurisdiction. Foreign investment has grown 300% since 2011 based on 2023 statistics, while the emirate recorded a 16% increase in economic licenses issued in 2024 alone. As the world's safest city for nine consecutive years and the most livable city in MENA for the seventh year in a row in 2025, Abu Dhabi has created an environment where residents and businesses can thrive with confidence, attracting the global talent essential for leading the knowledge economy. Abu Dhabi's success in global talent attraction reflects deliberate strategic choices. The 2024 total value of AED107.4bn in construction demonstrates the emirate's commitment to creating a physical environment where global talent wants to live and work, supported by world-class facilities and comprehensive urban development. As per the register-based census methodology, Abu Dhabi population statistics — including the results of the Abu Dhabi Census 2023 — is subject to regular revision under the Statistical Revision Policy. This approach reflects the continuous expansion of new data sources integration, enhancement of methodological frameworks and ongoing improvement of data quality in line with international best practices. Based on these improvements, the revised 2023 population figure now stands at 3,847,585, ensuring greater accuracy and alignment with the evolving administrative data ecosystem. (Zawya)
- CVC, Tabreed enter partnership to buy UAE district cooling business** - United Arab Emirates' Tabreed (TABR.DU), and private equity firm CVC's (CVC.AS), infrastructure strategy arm, CVC DIF, plan to acquire Abu Dhabi-based Multiply Group's (MULTIPLY.AD), district cooling business, according to a statement on Monday. CVC DIF and Tabreed have entered into a partnership to acquire PAL Cooling Holding at an equity value of about 3.8bn dirhams (\$1.03bn), CVC DIF, Tabreed and Multiply Group said in a joint statement. (Reuters)
- UAE, China launch service center to boost \$400bn Arab trade** - UAE and China recently launched Qingdao Overseas Integrated Service Centre at the China-Arab Business Forum held in Qingdao recently – that is aimed at increasing the \$400bn trade between China and the Arab world. A total of 40 important projects were signed during the Forum, with a total value of \$5.93bn, covering industries such as high-end equipment, new energy and new materials, and next-generation information technology, said the organizers. This service center was established by the SepcoIII Electric Power Construction Co and Hisense Group. Leveraging the two companies' long-standing presence and influence in the UAE and other Middle Eastern countries, the Centre aims to serve as a new bridge for China-Arab economic and trade cooperation and to better support the overseas development of enterprises. Trade between China and Arab countries has a long history, dating back over 2,000 years, with China being an important trading destination for the Arab world since the Islamic caliphate later through the Silk Route that connected China with the Arab World. Saudi Arabia is a key trading partner for China, with a bilateral trade volume of \$107.53bn in 2024, while trade between China and the UAE reached \$101.838bn, a 7.2% increase year-on-year, demonstrating resilience in trade despite global economic fluctuations, it stated. China's engagement with Arab states is viewed as a strategic move to diversify partnerships and reduce reliance on any single power, particularly the United States, said experts. Chinese companies are increasingly involved in various sectors in Arab countries, including energy, infrastructure, manufacturing, and new energy. Chinese companies are participating in infrastructure projects like ports and industrial zones, contributing to the development of trade hubs in the region, they stated. The launch of the QOISC comes six months after two-way trade between China and Arab countries saw a substantial increase, exceeding \$400bn in 2024, according to the London-based International Finance magazine. This represents a more than ten-fold increase from \$36.7bn in 2004. More than 15,500 Chinese companies have invested more than \$6bn in the UAE, according to UAE Ministry of Economy. Organized by the Qingdao Municipal People's Government and China India Middle East and North Africa (Chimena) Business Council, the Forum was co-hosted by the Ministry of Commerce of the People's Republic of China and the Shandong Provincial Department of Commerce. Abdulla Albasha Alnoaimi, UAE Commercial Attaché to China and Zeng Zanrong, Secretary of the Qingdao Municipal Party Committee of the Chinese Communist Party, unveiled the QOISC at the Forum. Held under the theme 'Innovation-Driven, Mutually Beneficial: Promoting China-Arab Economic and Trade Cooperation to New Heights,' the China-Arab Business Forum drew 465 multinational companies, including 135 Fortune Global 500 companies and 330 industry-leading enterprises from 43 countries across the globe. Of these, 417 were foreign multinational corporations. Three focused match-making meetings were also held on the sidelines of the China-Arab Business Forum. More than 300 Chinese companies participated in the match-making sessions with companies from Egypt, UAE and Saudi Arabia. (Zawya)
- Oman's GDP grows 4.7% during Q1, reaches \$25bn** - Oman's gross domestic product (GDP) at current prices rose by 4.7% in the first quarter of 2025, reaching RO10.53bn compared to RO10.05bn in the same period last year, according to preliminary data released by the National Centre for Statistics and Information (NCSI). The increase was primarily driven by non-oil activities, which grew 4.1% to RO7.13bn, up from RO6.85bn in the first quarter of 2024. Among non-oil sectors, agriculture and fishing recorded the highest growth at 11.1%, contributing RO326.6mn to the economy. Industrial activities increased by 2.8%, reaching RO1.97bn, while services rose 4.2% with a total contribution of RO4.84bn. Oil activities also contributed to the overall growth, rising by 6.8% to RO3.71bn, compared to RO3.47bn in the corresponding quarter last year.

This increase came despite a 7.5% decline in crude oil activity, which dropped to RO2.74bn. Natural gas activity showed the strongest performance in the energy sector, growing by 89% year-on-year to reach RO970.8mn in added value. The figures reflect a continued shift towards economic diversification, with both traditional and emerging sectors contributing to Oman's economic performance in the first quarter of 2025. (Zawya)

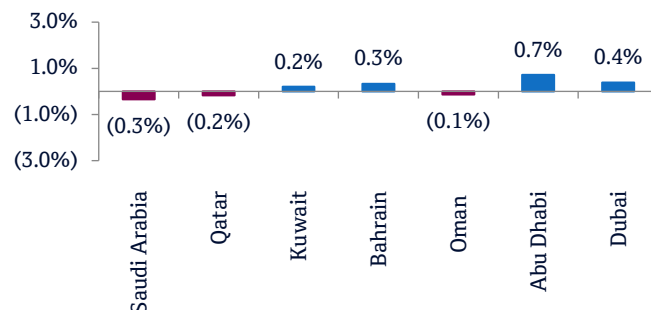
- **Oman Central Bank issues Government Treasury Bills worth RO 39mn -** The total issuance of Government Treasury Bills amounted to RO 39mn, the Central Bank of Oman has announced. The value of the allotted Treasury bills amounted to RO 4mn, for a maturity period of 28 days. The average accepted price reached RO 99.705 for every RO 100, and the minimum accepted price arrived at RO 99.705 per RO 100. The average discount rate and the average yield reached 3.84554% and 3.85691%, respectively, the Bank said in a statement today. While, the value of the allotted Treasury bills amounted to RO 3mn, for a maturity period of 91 days. The average accepted price reached RO 98.930 for every RO 100, and the minimum accepted price arrived at RO 98.930 per RO 100. The average discount rate and the average yield reached 4.29176% and 4.33818%, respectively. According to the statement, the value of the allotted Treasury bills amounted to RO 32mn, for a maturity period of 182 days. The average accepted price reached RO 97.847 for every RO 100, and the minimum accepted price arrived at RO 97.845 per RO 100. The average discount rate and the average yield reached 4.31714% and 4.41212%, respectively. Treasury Bills are short-term highly secured financial instruments issued by the Ministry of Finance, and they provide licensed commercial banks the opportunity to invest their surplus funds. (Peninsula Qatar)
- **Oman reports surge in industrial sector -** Oman's non-oil industries recorded the highest growth within the economic diversification sectors through the current five-year development plan thanks to incentives to industrial projects, an Omani Minister says. But the sector's contribution to the gross domestic product (GDP) remains dwarfed by the hydrocarbon sector, which accounts for over a third of GDP and provides more than 70% of the national income. Addressing parliament last week, Minister of Commerce, Industry and Investment Promotion Qais Al-Yousef said the non-oil industrial sector surged by 8.6% to peak at around 3.6bn Omani rials (\$9.4bn) in 2024, accounting for 10% of GDP. The sector recorded an average annual growth of around seven% through the 2021-2025 plan, Oman's 10th development blueprint. The Minister's figures showed industrial exports also swelled to one of their highest levels of around OMR6.2bn (\$16bn) last year and the sector attracted around OMR2.5bn (\$6.5bn) in foreign direct investment. "Growth in the industrial sector was the highest among diversification sectors. It was achieved as a result of facilities and incentives introduced in this sector...we aim for seven% growth annually during the 2040 industrial strategy to lift the sector's contribution to GDP to OMR11.6bn (\$30bn)," Al-Yousef said. (Zawya)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	3,303.14	0.9	0.9	25.9
Silver/Ounce	36.11	0.3	0.3	24.9
Crude Oil (Brent)/Barrel (FM Future)	67.61	(0.2)	(0.2)	(9.4)
Crude Oil (WTI)/Barrel (FM Future)	65.11	(0.6)	(0.6)	(9.2)
Natural Gas (Henry Hub)/MMBtu	3.26	0.9	0.9	(4.1)
LPG Propane (Arab Gulf)/Ton	73.50	0.7	0.7	(9.8)
LPG Butane (Arab Gulf)/Ton	75.80	(9.5)	(9.5)	(36.5)
Euro	1.18	0.6	0.6	13.8
Yen	144.03	(0.4)	(0.4)	(8.4)
GBP	1.37	0.1	0.1	9.7
CHF	1.26	0.7	0.7	14.4
AUD	0.66	0.8	0.8	6.4
USD Index	96.88	(0.5)	(0.5)	(10.7)
RUB	110.69	0.0	0.0	58.9
BRL	0.18	(0.1)	0.3	11.4

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	4,026.44	0.4	0.4	8.6
DJ Industrial	44,094.77	0.6	0.6	3.6
S&P 500	6,204.95	0.5	0.5	5.5
NASDAQ 100	20,369.73	0.5	0.5	5.5
STOXX 600	541.37	(0.1)	(0.1)	21.2
DAX	23,909.61	(0.2)	(0.2)	35.9
FTSE 100	8,760.96	(0.4)	(0.4)	17.4
CAC 40	7,665.91	0.0	0.0	18.1
Nikkei	40,487.39	1.1	1.1	10.6
MSCI EM	1,222.78	(0.5)	(0.5)	13.7
SHANGHAI SE Composite	3,444.43	0.7	0.7	4.7
HANG SENG	24,072.28	(0.9)	(0.9)	18.7
BSE SENSEX	83,606.46	(0.9)	(0.9)	6.8
Bovespa	138,854.59	2.0	2.0	31.2
RTS	1,089.6	(1.7)	(1.7)	(4.7)

Source: Bloomberg (*\$ adjusted returns if any)

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