



Daily Technical Trader - Qatar

June 02, 2025



QE Index Summary

	01 Jun 2025	29 May 2025	Chg
Index	10,501	10,463	0.36%
Value QR (mn)	316	1,441	-78.07%
Trades	15,745	30,032	-47.57%
Volume (mn)	142	311	-54.34%
Stocks Traded	51	51	0.00%
Gainers	18	18	0.00%
Losers	30	31	-3.23%
Unchanged	3	2	50.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (01Jun -05 Jun)	↓	10,501.25	10,425	10,400	10,750
Medium-term (01 Jun- 01Jul)	→	10,501.25	10,250	10,220	10,830

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QISI	QR8.770	Positive	Short-term (01Jun -05Jun)	QR8.632	QR8.936
MCCS	QR4.510	Positive	Medium-term (01Jun- 01Jul)	QR4.290	QR4.845

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QISI	QR8.955	Positive	1 Day	QR8.922	QR8.995
QEWS	QR15.89	Positive	1 Day	QR15.72	QR16.05
DUBK	QR3.640	Positive	1 Day	QR3.610	QR3.680
QIIK	QR10.61	Positive	1 Day	QR10.49	QR10.84

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Ezdan Holding Group	ERES	27,508.7	1.02	1.02
Qatar Insurance Company	QATI	6,402.1	1.93	1.95
Baladna	BLDN	2,469.5	1.22	1.25
Masraf Al Rayan	MARK	20,815.1	2.24	2.25
Mesaieed Petrochemical Holding	MPHC	16,760.7	1.34	1.36

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Baladna	BLDN	2,469.5	1.22	1.20
Qatar Aluminium Manufacturing Company	QAMC	7,171.0	1.29	1.26
Estithmar Holding	IGRD	12,357.7	3.29	3.25
Gulf International Services	GISS	6,040.3	3.20	3.16
Ezdan Holding Group	ERES	27,508.7	1.02	1.00

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mannai Corp QSC	MCCS	2,057.6	4.49	83.85
Doha Bank QPSC	DHBK	7,655.7	2.45	79.55
Estithmar Holding QPSC	IGRD	12,357.7	3.29	79.48
Lesha Bank LLC	QFBQ	2,063.2	1.80	77.46
Salam International Investment Ltd QSC	SIIS	796.8	0.69	74.53

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf Warehousing Co	GWCS	1,696.1	2.90	33.68
Industries Qatar	IQCD	71,698.4	11.97	39.02
Mesaieed Petrochemical Holding Co	MPHC	16,760.7	1.34	40.28
Meeza Qstp LLC	MEZA	1,956.2	3.00	44.13
Mekdam Holding group	MKDM	446.3	2.78	44.63

Source: Refinitiv, QNBFS Research

Outlook

The QE Index reversed on Sunday and managed to close above the 10,500 mark. The RSI line is still below 50 indicating lack of momentum on the upside. Meanwhile, the index strong support remains near 10,400, while resistance is seen around 10,750.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly

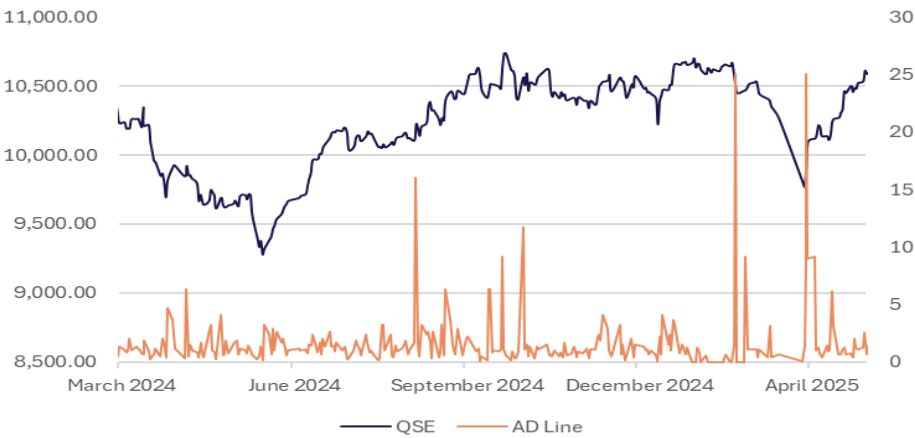


The QE Index rebounded near the 100 DMA support near 10,450 on Sunday, as the index witnessed a relief rally after declining for five consecutive days. However, the index needs to close above the mid-bollinger band currently near 10,610 for the follow up move on the upside. Meanwhile, the index has support near the 100 DMA near 10,450 and 200 DMA near 10,430 below which it can drift further lower to test 10,350.

The Index failed to make any further headway above 10,800 and ended its 5 - week winning streak to end lower. Moreover, the index closed below the weekly support of the mid-bollinger band near 10,470, indicating caution. The index is likely to witness pressure in the coming week and test its weekly 50 DMA currently near 10,360, below which it can also test the weekly 100 DMA currently near 10,230. On the other side, a weekly close above 10,750 is required to take the prices up.

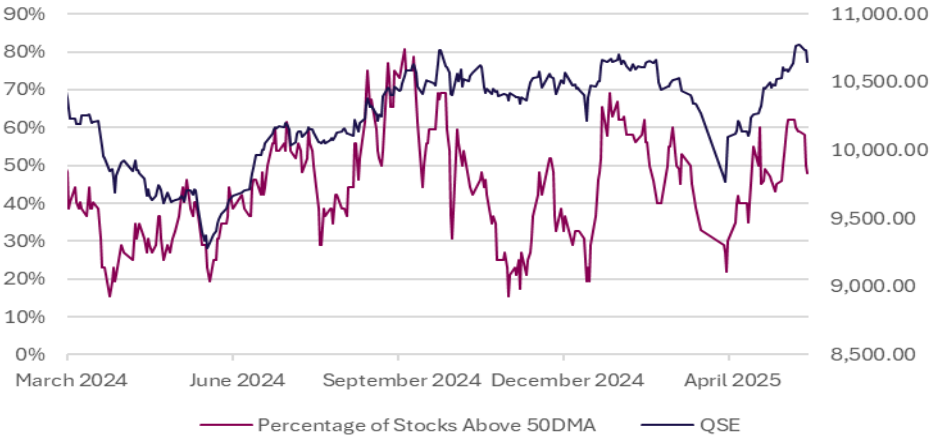
The QE Index after testing its monthly high near 10,820 moved lower and again entered the consolidation zone of 10,200 on the downside and 10,800 on the upside, which the index is experiencing for the past 8 months. Meanwhile, the index needs to go past and close above 10,800 on a monthly basis to come out of this consolidation zone and test 11,000. On the other side a close below the monthly bollinger band currently near 10,220 may result in selling pressure.

Advance/Decline Line



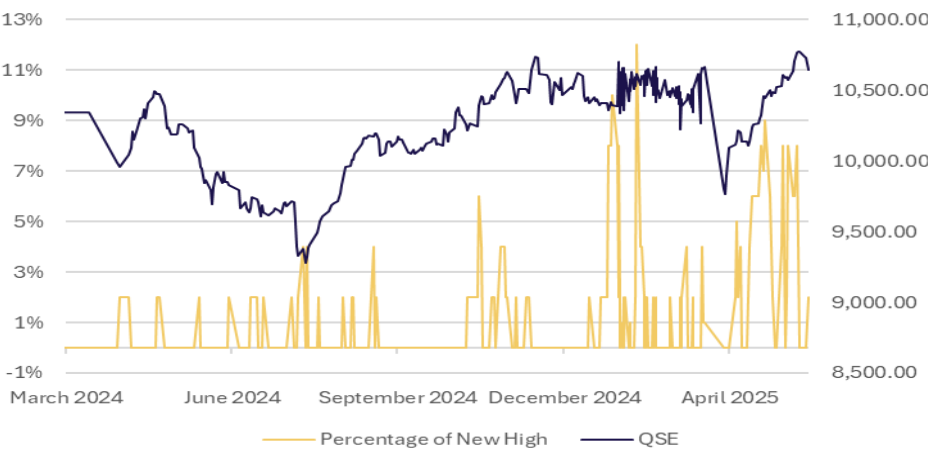
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



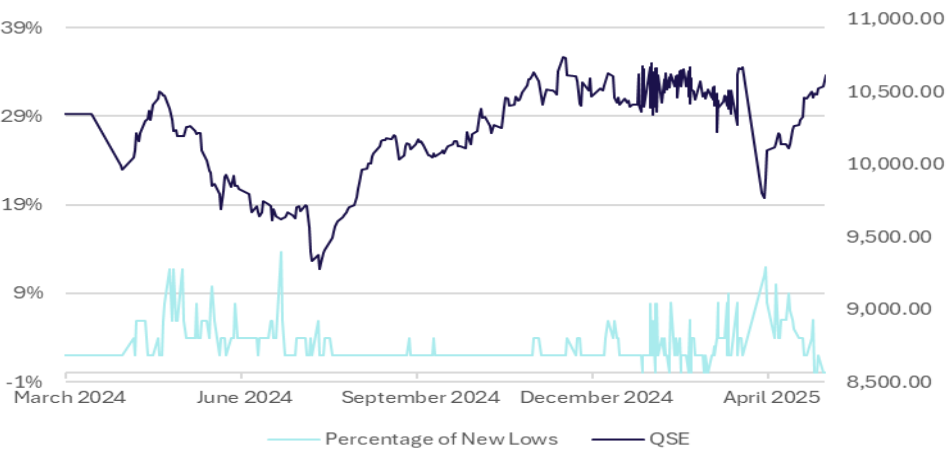
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

QISI (Islamic Insurance)



On the daily charts, the stock continued its rally on Sunday and closed above the upper end of the Bollinger band for the fourth consecutive session, indicating the upside momentum to continue further. The RSI line is moving up and in the buy zone. Traders can maintain buy on the stock at the current price, with a new stop loss of QR8.922 for a revised target of QR8.995.

Source: Bloomberg, QNBFS Research

QEWS (Electricity & Water)



The stock on the daily chart after taking support near the channel trendline, bounce back and moved higher, showing signs of a possible upside. The RSI line is in the positive zone. Traders can buy the stock at the current level or on declines, with a stop loss of QR15.72 for a target of QR16.05.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QISI (Islamic Insurance)



On the weekly charts, the stock has been moving on the upside since past few weeks and closed above the mid-bollinger band after several weeks of consolidation, showing signs of a further rally possible. The RSI line supports this bullish observation. Traders can consider buying the stock at the current level or on declines, with a stop loss of QR8.632 for a potential target of QR8.936.

Source: Bloomberg, QNBFS Research

MCCS (Mannai Corp.)



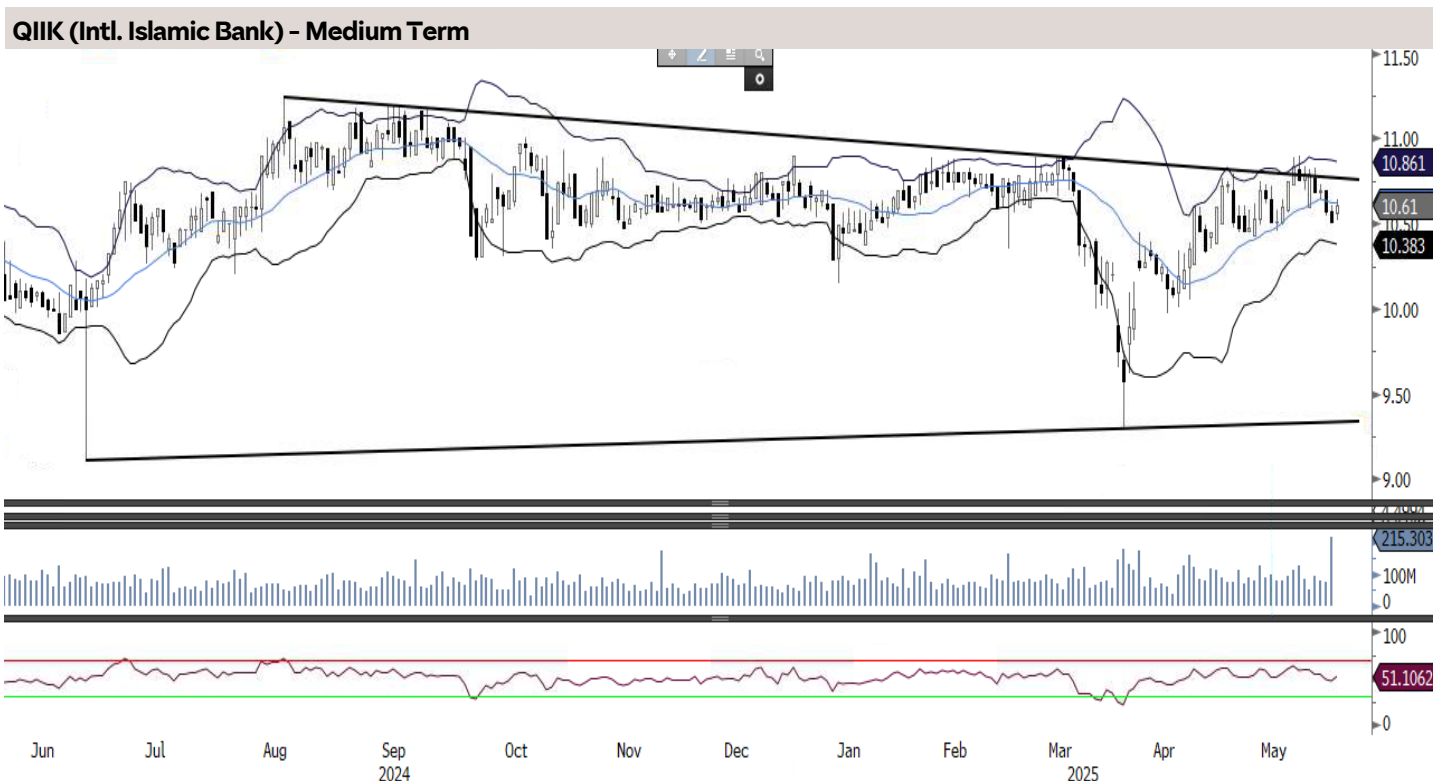
The stock on the monthly chart managed to breach the mid-bollinger band and close above the consolidation zone after several months with a positive candle and near the upper end of the bollinger band, indicating the bullish momentum to continue further. The RSI line is moving on the upside. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR4.290 for a potential target of QR4.845.

Source: Bloomberg, QNBFS Research



The stock on the daily chart after witnessing correction over the past few days managed to stay above the horizontal trendline and the mid-bollinger band yesterday and closed above it, indicating the upside is intact. The RSI line supports this bullish observation. Traders can buy the stock above QR3.657, with a stop loss of QR3.610 for a target of QR3.680.

Source: Bloomberg, QNBFS Research



The stock on the daily chart after witnessing a correction over the past few days, reversed and closed just below the mid bollinger band, showing signs of a potential upside. The RSI line is moving above 50 zone. Traders can buy the stock above QR10.66 with a stop loss of QR10.49 for a target of QR10.84.

Source: Bloomberg, QNBFS Research

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