



Daily Technical Trader - Qatar

June 03, 2025



QE Index Summary

	02 Jun 2025	01 Jun 2025	Chg
Index	10,484	10,501	-0.16%
Value QR (mn)	380	316	20.25%
Trades	27,706	15,745	75.97%
Volume (mn)	144	142	1.41%
Stocks Traded	52	51	1.96%
Gainers	18	18	0.00%
Losers	28	30	-6.67%
Unchanged	6	3	100.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (01Jun -05 Jun)	↓	10,484.06	10,425	10,400	10,750
Medium-term (01 Jun- 01Jul)	→	10,484.06	10,250	10,220	10,830

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QISI	QR8.770	Positive	Short-term (01Jun -05Jun)	QR8.632	QR8.936
MCCS	QR4.510	Positive	Medium-term (01Jun- 01Jul)	QR4.290	QR4.845

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCCS	QR4.633	Positive	1 Day	QR4.584	QR4.691
QEWS	QR15.97	Positive	1 Day	QR15.82	QR16.12
QAMC	QR1.290	Positive	1 Day	QR1.273	QR1.310
QIGD	QR1.491	Positive	1 Day	QR1.476	QR1.508

List of Stocks Close to Technical Levels**Companies Closest to Resistance**

Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Gas Transport Company Ltd.	QGTS	26,519.6	4.74	4.76
Gulf International Services	GISS	5,967.1	3.17	3.19
Barwa Real Estate Company	BRES	10,836.4	2.75	2.76
Industries Qatar	IQCD	72,595.9	11.85	11.89
Baladna	BLDN	2,441.2	1.21	1.25

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Aluminium Manufacturing Company	QAMC	7,188.0	1.29	1.29
Qatar Islamic Bank	QIBK	50,477.4	21.51	21.50
Masraf Al Rayan	MARK	20,901.7	2.24	2.20
Mesaieed Petrochemical Holding	MPHC	16,850.7	1.33	1.32
Baladna	BLDN	2,441.2	1.21	1.20

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mannai Corp QSC	MCCS	2,053.3	4.63	82.80
Estithmar Holding	IGRD	12,353.1	3.27	78.33
Qatar Islamic Insurance Group	QISI	1,346.5	8.75	78.20
Doha Bank QPSC	DHBK	7,611.6	2.45	77.66
Lesha Bank LLC	QFBQ	2,020.9	1.80	75.21

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf Warehousing Co	GWCS	1,703.7	2.90	31.38
Meeza	MEZA	1,949.8	3.03	34.83
Mesaieed Petrochemical Holding Co	MPHC	16,850.7	1.33	41.81
Mekdam Holding group	MKDM	445.9	2.78	41.87
Industries Qatar	IQCD	72,595.9	11.85	42.17

Source: Refinitiv, QNBFS Research

Outlook

The QE Index declined and fell around 17 points to close below 10,500 mark. The RSI line is below 50 indicating lack of momentum on the upside. Meanwhile, the index strong support remains near 10,400, while resistance is seen around 10,750.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly

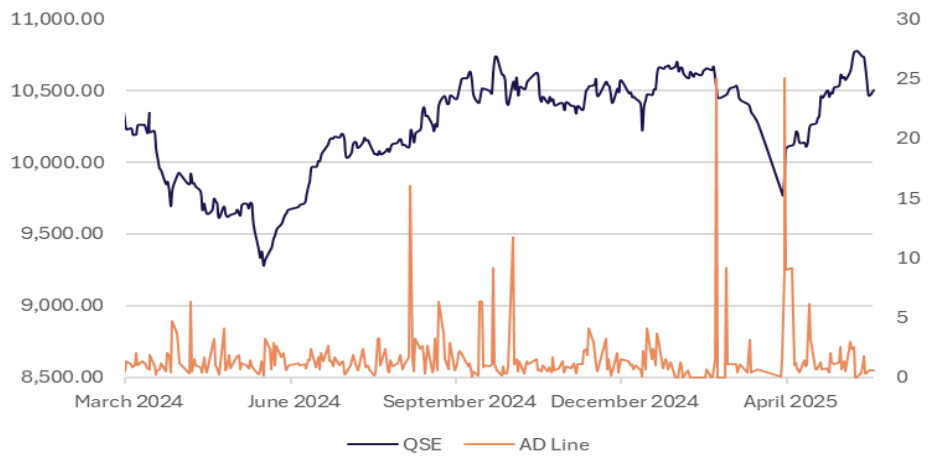


The QE Index respected its 100-DMA support near 10,450 after momentarily going below it but bounced back and was able to reduce its losses on Monday. Meanwhile, the index can witness rangebound movements until it does not break the range of 10,610 on the upside and 10,435 on the downside. The index has supports near the 100 DMA near 10,450 followed by 200 DMA near 10,435, while immediate resistance is seen at mid-bollinger band near 10,610.

The Index failed to make any further headway above 10,800 and ended its 5-week winning streak to end lower. Moreover, the index closed below the weekly support of the mid-bollinger band near 10,470, indicating caution. The index is likely to witness pressure in the coming week and test its weekly 50 DMA currently near 10,360, below which it can also test the weekly 100 DMA currently near 10,230. On the other side, a weekly close above 10,750 is required to take the prices up.

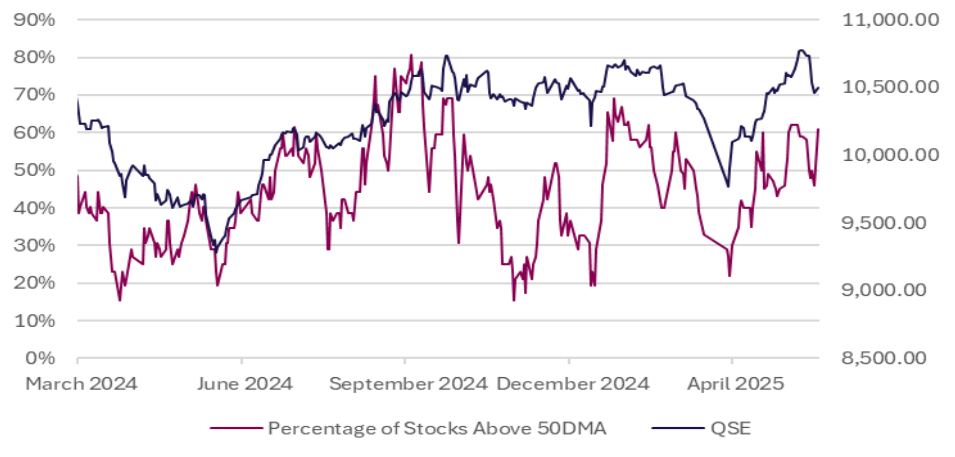
The QE Index after testing its monthly high near 10,820 moved lower and again entered the consolidation zone of 10,200 on the downside and 10,800 on the upside, which the index is experiencing for the past 8 months. Meanwhile, the index needs to go past and close above 10,800 on a monthly basis to come out of this consolidation zone and test 11,000. On the other side a close below the monthly bollinger band currently near 10,220 may result in selling pressure.

Advance/Decline Line



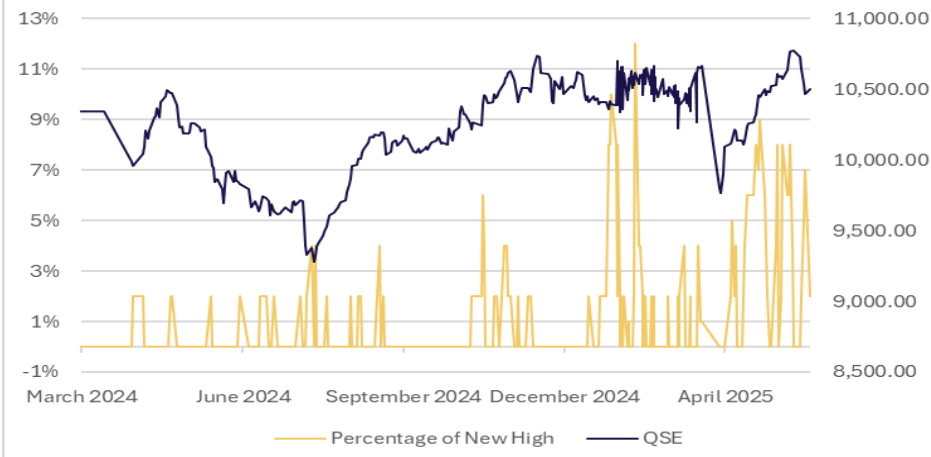
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



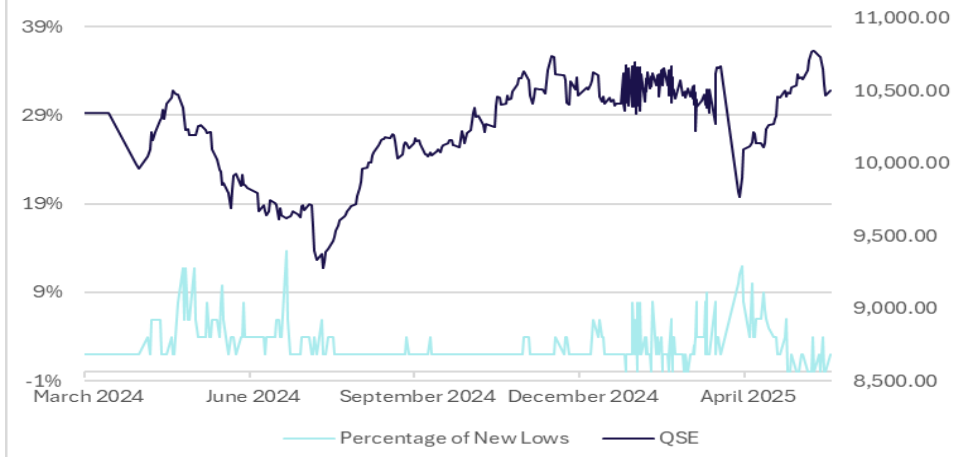
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



On the daily charts, the stock has been witnessing strong upside over the past few days and yesterday once again closed near the upper end of the bollinger band with a bullish candle, indicating the rally to continue. The RSI line is in the buy zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR4.584 for a target of QR4.691.

Source: Bloomberg, QNBFS Research



The stock on the daily chart continued its upside yesterday and gained further and managed to stay above the channel trendline, showing signs of the stock to move towards its upper end of the bollinger band. The RSI line is in the bullish zone. Traders can maintain buy on the stock at the current level, with a new stop loss of QR15.82 for a revised target of QR16.12.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QISI (Islamic Insurance)



On the weekly charts, the stock has been moving on the upside since past few weeks and closed above the mid-bollinger band after several weeks of consolidation, showing signs of a further rally possible. The RSI line supports this bullish observation. Traders can consider buying the stock at the current level or on declines, with a stop loss of QR8.632 for a potential target of QR8.936.

Source: Bloomberg, QNBFS Research

MCCS (Mannai Corp.)



The stock on the monthly chart managed to breach the mid-bollinger band and close above the consolidation zone after several months with a positive candle and near the upper end of the bollinger band, indicating the bullish momentum to continue further. The RSI line is moving on the upside. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR4.290 for a potential target of QR4.845.

Source: Bloomberg, QNBFS Research



The stock on the daily chart has been witnessing correction over the past few days but reversed yesterday after testing the lower end of the bollinger band, indicating signs of a possible pullback on the upside. The RSI line is moving up. Traders can buy the stock at the current price or on declines, with a stop loss of QR1.273 for a target of QR1.310.

Source: Bloomberg, QNBFS Research



The stock on the daily after witnessing correction over the past few days respected its support of the mid-Bollinger band yesterday and bounced back, showing signs of a possible reversal on the upside. The RSI line is above 50 which supports this bullish observation. Traders can buy the stock at the current price or on declines, with a stop loss of QR1.476 for a target of QR1.508.

Source: Bloomberg, QNBFS Research

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