



Daily Technical Trader - Qatar

August 05, 2025



QE Index Summary

	4 Aug 2025	3 Aug 2025	Chg
Index	11,179	11,167	0.11%
Value QR (mn)	363	302	20.20%
Trades	30,827	11,171	175.96%
Volume (mn)	178	142	25.35%
Stocks Traded	53	53	0.00%
Gainers	32	20	60.00%
Losers	20	29	-31.03%
Unchanged	1	4	-75.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (03Aug -07Aug)	↑	11,179.72	11,450	11,040	11,460
Medium-term (03Aug- 01Sep)	↑	11,179.72	11,600	10,850	11,800

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
ORDS	QR13.46	Positive	Short-term (03Aug -07Aug)	QR13.10	QR14.05
CBQK	QR4.896	Positive	Medium-term (03Aug- 01Sep)	QR4.588	QR5.435

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
ERES	QR1.135	Positive	1 Day	QR1.124	QR1.148
IGRD	QR3.588	Positive	1 Day	QR3.562	QR3.620
QIGD	QR1.535	Positive	1 Day	QR1.526	QR1.549
GISS	QR3.339	Positive	1 Day	QR3.317	QR3.365

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Industries Qatar	IQCD	80,205.5	13.11	13.12
Qatar Aluminium Manufacturing Company	QAMC	8,254.8	1.47	1.50
Qatar Insurance Company	QATI	6,835.3	2.08	2.10
Doha Bank	DHBK	7,568.1	2.45	2.52
Qatar Fuel Company	QFLS	15,075.3	15.13	15.20

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Aluminum Manufacturing Co	QAMC	8,254.8	1.48	84.30
Estithmar Holding	IGRD	13,289.0	3.59	82.24
Baladna	BLDN	2,674.8	1.39	78.18
Qatar National Bank	QNBK	172,754.4	18.67	77.62
Gulf International Services	GISS	6,139.8	3.34	77.57

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Baladna	BLDN	2,674.8	1.38	1.37
Masraf Al Rayan	MARK	22,079.2	2.39	2.36
Mesaieed Petrochemical Holding	MPHC	16,981.0	1.36	1.34
Doha Bank	DHBK	7,568.1	2.45	2.45
Gulf International Services	GISS	6,139.8	3.32	3.30

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Islamic Insurance Group	QISI	1,300.3	8.57	42.98
Qatar Cinema & Film Distribution Co	QCFS	161.2	2.38	48.50
QLM Life & Medical Insurance Company	QLMI	697.9	1.99	49.44
Dukhan Bank	DUBK	19,083.3	3.66	51.15
Meeza Qstp LLC	MEZA	1,996.5	3.03	51.21

Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained marginally around 12 points on Monday. The RSI line is comfortably above 50 zone. Meanwhile, the index strong support remains around 11,040, while resistance is seen around 11,460.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



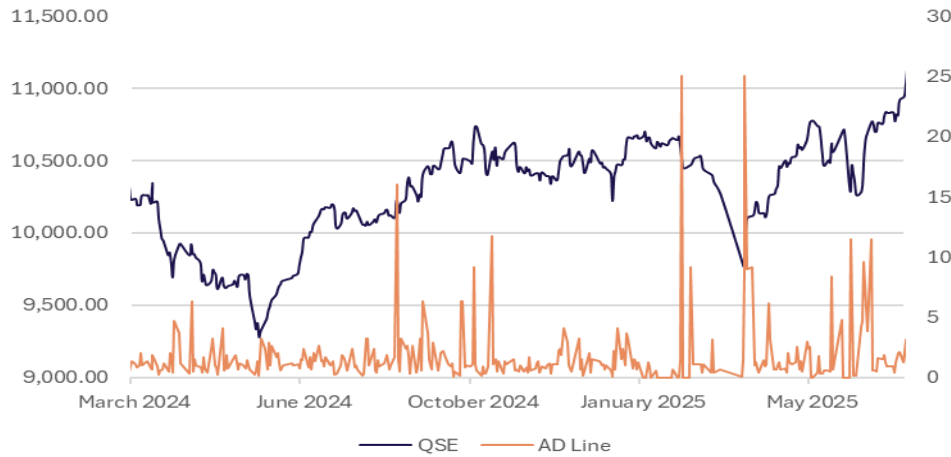
Source: Bloomberg, QNBFS Research

The QE Index after testing the intraday lows near 11,140 bounced back yesterday. The index remained on the sideways the most day. Meanwhile, the index undertone remains positive, as long as it trades above the 11,040 mark. On the downside, the index has immediate support near 11,130, any decline below it may pull the index further lower to test 11,100. On the other side, the index needs to sustain above 11,265 for the momentum to pick up.

The Index gained for sixth consecutive session and tagged a new 52-week high last week. The index closed above the upper end of the Bollinger band for the second consecutive week, showing signs of the bullish momentum to continue in the upcoming week. Meanwhile, the index looks set for a rally towards the 11,460 above which it can spark additional interest and test the 11,650 level. On the flip side, if the index slid below the 200 WMA near 11,040, it can move lower to test the 10,850 level.

The QE Index finally managed to break the long consolidation range and moved above it, signaling positive signs. Moreover, the index closed above the upper end of the Bollinger band along with the 50 MWA after several months of consolidation, indicating the rally may continue going forward. However, the index needs to sustain above the 50 MWA near 11,000 for this rally to continue and test 11,800 followed by 12,000. On the other side, any weakness below 11,000 may drag the index lower to test the 100 MWA near 10,360.

Advance/Decline Line



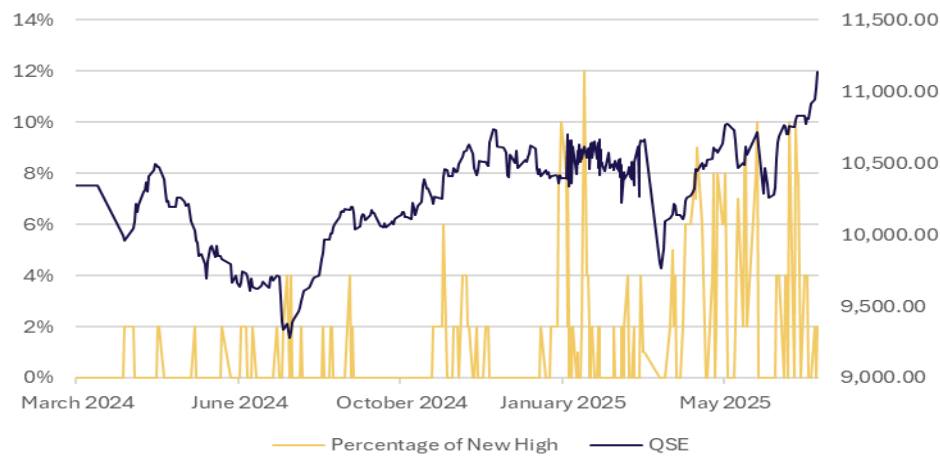
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



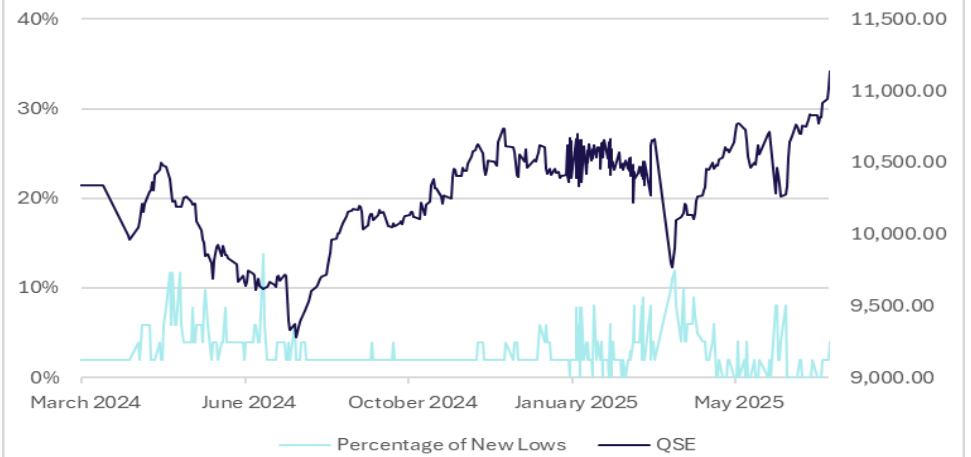
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

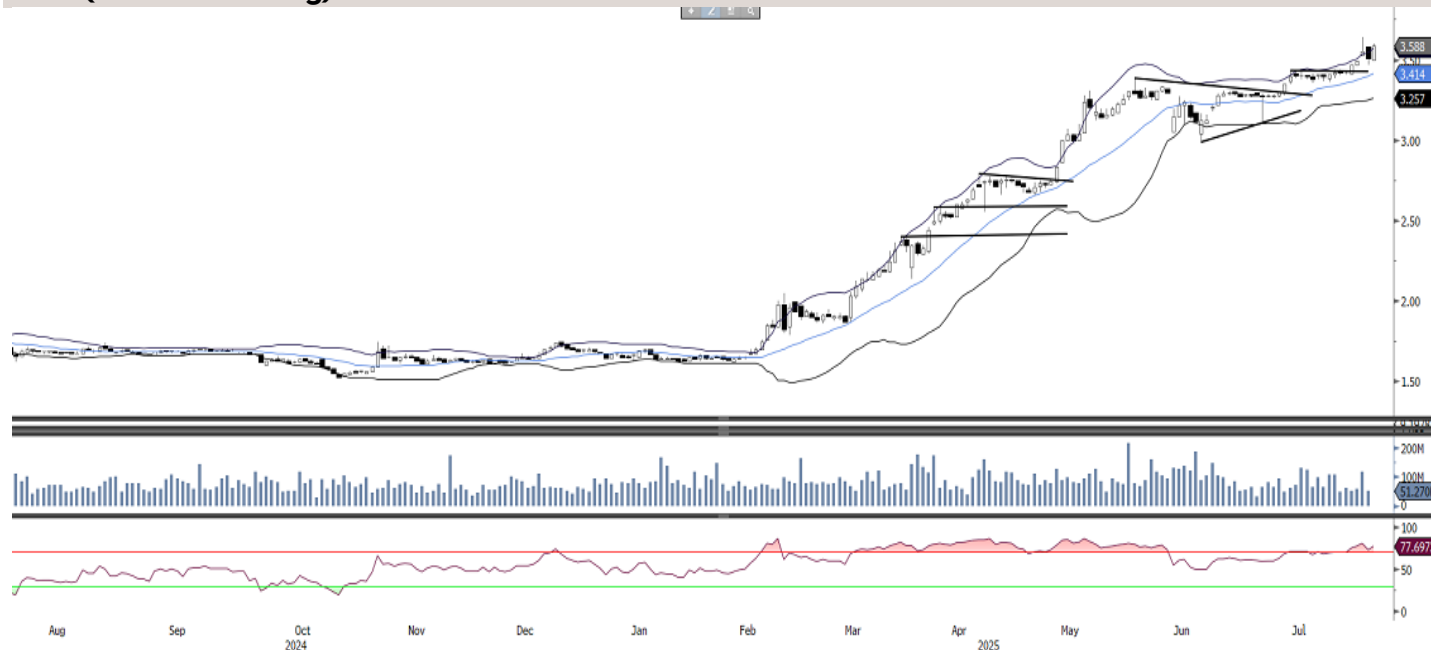
ERES (Ezdan Holding)



The stock on the daily chart, after moving above the channel zone few days back consolidated and yesterday moved above it, showing signs of a pullback on the upside. The RSI line is in the bullish zone. Traders can buy the stock at the current price or on declines, with a stop loss at QR1.124 for a target of QR1.148.

Source: Bloomberg, QNBFS Research

IGRD (Estithmar Holding)



On the daily chart, the stock has been witnessing strong upside over the past few days and yesterday moved above the upper end of the Bollinger band after just one day of correction, indicating the upside momentum to continue further. The RSI line is showing strength. Traders can buy the stock at the current price or on declines, with a stop loss at QR3.562 for a target of QR3.620.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

ORDS (Ooredoo)



On the weekly charts the stock breached the ascending triangle trendline and closed above the upper end of the bollinger band with a bullish candle, indicating the rally to extend further. Moreover, the stock is trading above all the moving averages, indicating momentum is likely to pick up in the upcoming week. The weekly RSI is showing strength. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR13.10 for a potential target of QR14.05.

Source: Bloomberg, QNBFS Research

CBQK (Comm. Bank of Qatar)



On the monthly charts, the stock is sustaining above the falling wedge and managed to move above both the monthly moving averages of the 100 MWA and 200 MWA after consolidating below it for several months, indicating the upside momentum is likely to pick up and the stock can rally towards the 50 MWA in the upcoming month. The RSI line is above 50 zone, which is a positive sign. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR4.588 for a potential target of QR5.435.

Source: Bloomberg, QNBFS Research

QIGD (The Investors) - Short Term



The stock on the daily chart has been gradually moving on the upside since moving above the mid-bollinger band and after correcting for past two days, yesterday again closed near the upper end of the bollinger band, showing signs of the upside to resume. Traders can buy at the stock at the current price or on declines, with a stop loss of QR1.526 for a target of QR1.549.

Source: Bloomberg, QNBFS Research

GISS (Gulf International) - Medium Term



On daily chart, the stock after consolidating for the past few days finally closed above the rising flag pattern, showing signs of the upside momentum to resume. The RSI line is in the positive zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR3.317 for a target of QR3.365.

Source: Bloomberg, QNBFS Research

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