



# Daily Technical Trader - Qatar

August 11, 2025





### QE Index Summary

	10 Aug 2025	7 Aug 2025	Chg
Index	11,362	11,363	-0.01%
Value QR (mn)	451	538	-16.17%
Trades	18,084	23,561	-23.25%
Volume (mn)	240	245	-2.04%
Stocks Traded	53	53	0.00%
Gainers	27	29	-6.90%
Losers	21	22	-4.55%
Unchanged	5	2	150.00%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (10Aug -14Aug)	↑	11,362.43	11,450	11,040	11,460
Medium-term (03Aug- 01Sep)	↑	11,362.43	11,600	10,850	11,800

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
BLDN	QR1.450	Positive	Short-term (10Aug -14Aug)	QR1.395	QR1.525
CBQK	QR4.896	Positive	Medium-term (03Aug- 01Sep)	QR4.588	QR5.435

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
NLCS	QR0.770	Positive	1 Day	QR0.762	QR0.781
MCGS	QR5.910	Positive	1 Day	QR5.870	QR5.955
FALH	QR0.772	Positive	1 Day	QR0.761	QR0.784
BLDN	QR1.536	Positive	1 Day	QR1.524	QR1.552

### List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Navigation	QNNS	12,702.3	11.18	11.20
Ezdan Holding Group	ERES	30,265.0	1.14	1.15
Mesaieed Petrochemical Holding	MPHC	17,111.0	1.36	1.40
Qatar Insurance Company	QATI	6,760.8	2.07	2.10
Barwa Real Estate Company	BRES	10,946.1	2.81	2.85

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Fuel Company	QFLS	15,202.2	15.29	15.29
Qatar Gas Transport Company	QGTS	26,759.5	4.83	4.80
Doha Bank	DHBK	7,810.1	2.52	2.50
Qatar International Islamic Bank	QIIK	17,362.0	11.47	11.45
Barwa Real Estate Company	BRES	10,946.1	2.81	2.80

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Estithmar Holding	IGRD	15,794.1	4.22	90.50
Baladna	BLDN	3,073.6	1.54	80.14
Qatar Aluminum Manufacturing Co	QAMC	8,370.2	1.50	77.91
Qatar National Bank	QNBK	1,76,231.1	19.08	75.15
Salam International Investment Ltd	SIIS	857.4	0.75	71.24

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf Warehousing Co	GWCS	1,628.6	2.78	37.17
Qatar Gas Transport Co Ltd	QGTS	26,759.5	4.83	41.56
QLM Life & Medical Insurance Company	QLMI	700.0	2.00	44.05
Qatar National Cement	QNCD	2,257.9	3.46	44.62
Qatar Islamic Insurance	QISI	1,290.2	8.60	45.21

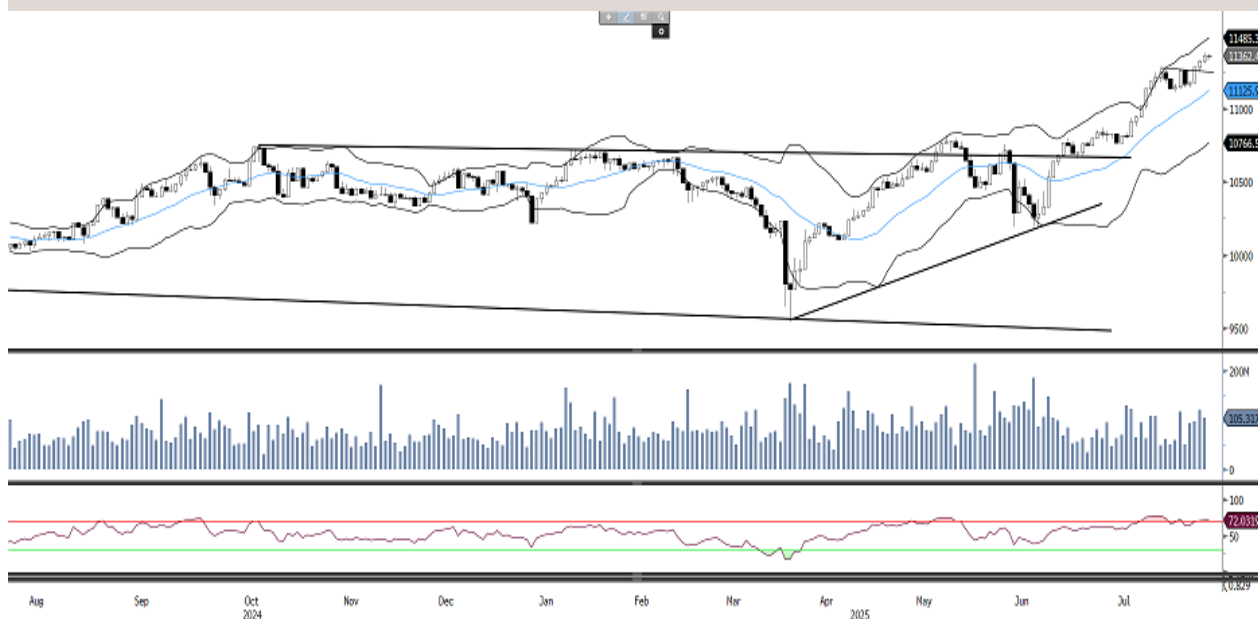
Source: Refinitiv, QNBFS Research

### Outlook

The QE Index ended on a flat note on Sunday. The RSI line is moving up showing strength. Meanwhile, the index strong support remains around 11,040, while resistance is seen around 11,460.

## QE Index- Technical Charts

### Daily



Source: Bloomberg, QNBFS Research

### Weekly



Source: Bloomberg, QNBFS Research

### Monthly



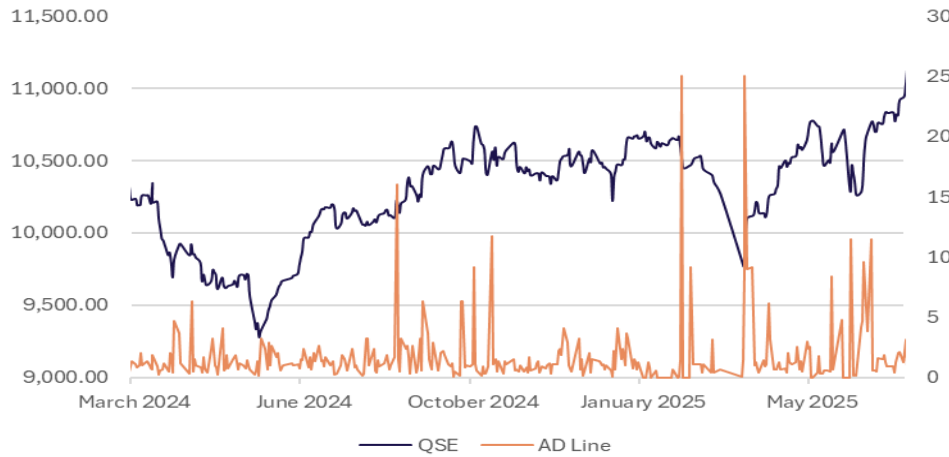
Source: Bloomberg, QNBFS Research

The QE Index after witnessing strong rally over the past few days ended on a flat note yesterday. Meanwhile, the index developed a Doji candle on the daily charts, indicating a likely pause before the next leg of upside. However, only a close below 11,325 will confirm a pause, until then the index can continue its upside momentum towards 11,460. On the downside, 11,325 may act as immediate support, however, any weakness below it may test 11,270.

The Index gained for seventh consecutive session and tagged a new 52-week high last week. The index has been on a bullish mode since moving above the stiff resistance of 10,850 and the 200 WMA near 11,040 earlier. Meanwhile, all the moving averages point for a higher move and the index can test 11,650 followed by 11,800 as potential targets. However, if the index retraces back towards the 200 WMA near 11,040, it could be considered as a good accumulation level.

The QE Index finally managed to break the long consolidation range and moved above it, signaling positive signs. Moreover, the index closed above the upper end of the bollinger band along with the 50 MWA after several months of consolidation, indicating the rally may continue going forward. However, the index needs to sustain above the 50 MWA near 11,000 for this rally to continue and test 11,800 followed by 12,000. On the other side, any weakness below 11,000 may drag the index lower to test the 100 MWA near 10,360.

### Advance/Decline Line



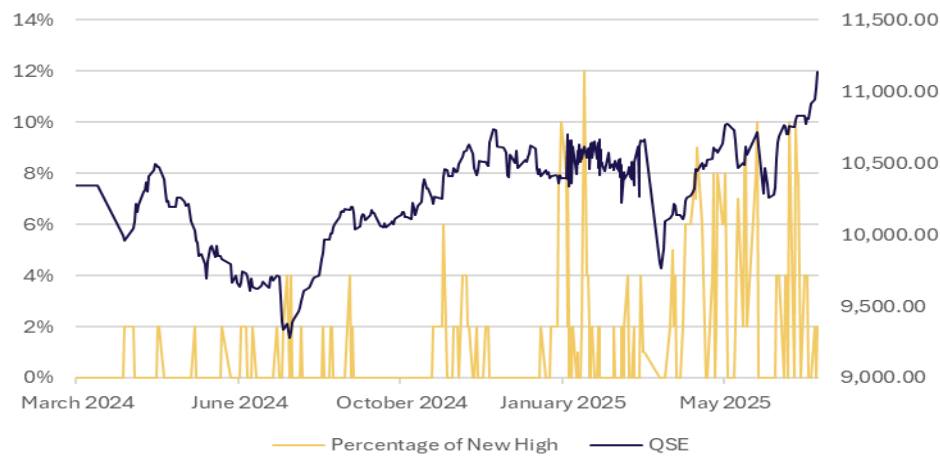
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



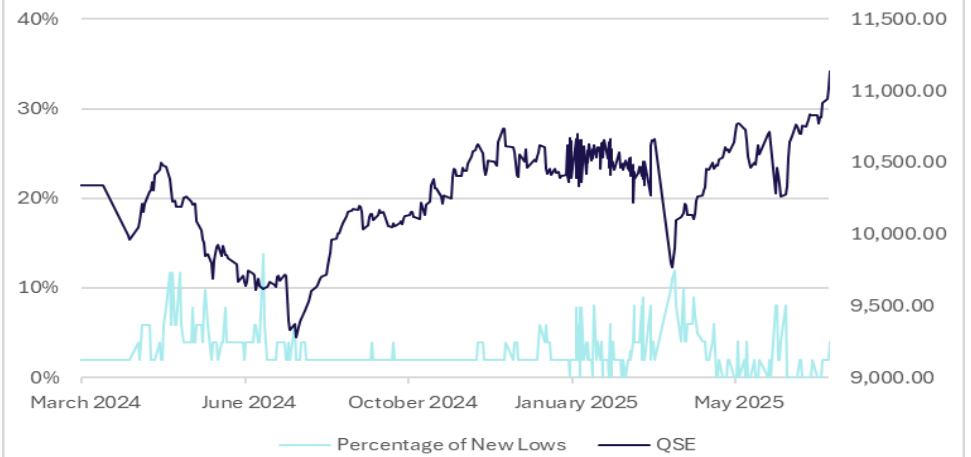
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations

### NLCS (National Leasing)



The stock on the daily chart, breached the upper end of the bollinger band and closed above it with a bullish candle after a long consolidation, indicating the momentum can pick on the upside. The RSI line is in the bullish zone. Traders can buy the stock at the current price or on declines, with a stop loss at QR0.762 for a target of QR0.781.

Source: Bloomberg, QNBFS Research

### MCGS (Medicare)



On the daily chart, the stock continued its upside yesterday and gained further, indicating the stock can rally towards the upper end of the bollinger band. The RSI line is in the buy zone. Traders can buy the stock at the current price or on declines, with a new stop loss at QR5.870 for a revised target of QR5.955.

Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations

### BLDN (Baladna)



On the weekly charts the stock after moving above the trendline moved higher and closed above the 200 WMA and the upper end of the bollinger band, indicating further upside potential. Moreover, all the moving averages are pointing higher, indicating strength. The weekly RSI is in bullish zone. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR1.395 for a potential target of QR1.525.

Source: Bloomberg, QNBFS Research

### CBQK (Comm. Bank of Qatar)



On the monthly charts, the stock is sustaining above the falling wedge and managed to move above both the monthly moving averages of the 100 MWA and 200 MWA after consolidating below it for several months, indicating the upside momentum is likely to pick up and the stock can rally towards the 50 MWA in the upcoming month. The RSI line is above 50 zone, which is a positive sign. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR4.588 for a potential target of QR5.435.

Source: Bloomberg, QNBFS Research



### FALH (Faleh) - Short Term



The stock on the daily chart breached the horizontal line of consolidation yesterday and closed above the upper end of the bollinger band, showing bullish signs. The RSI line is showing strength. Traders can buy the stock at the current price or on declines, with a stop loss of QRO.761 for a target of QRO.784.

Source: Bloomberg, QNBFS Research

### BLDN (Baladna) - Medium Term



On daily chart, the stock jumped higher and extended its gains yesterday further above the upper end of the bollinger band, indicating the stock has enough steam left to move on the upside. The RSI line is in the positive zone. Traders can maintain buy on the stock at the current price, with a new stop loss of QR1.524 for a revised target of QR1.552.

Source: Bloomberg, QNBFS Research

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