



Daily Technical Trader - Qatar

June 11, 2025



QE Index Summary

	10 Jun 2025	04 Jun 2025	Chg
Index	10,697	10,558	1.31%
Value QR (mn)	494.59	494.25	0.07%
Trades	24,293	40,999	-40.75%
Volume (mn)	234	211	10.98%
Stocks Traded	52	52	0.00%
Gainers	43	16	168.75%
Losers	9	33	-72.73%
Unchanged	0	3	-100.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (10Jun -12Jun)	➡	10,697.10	10,700	10,440	10,750
Medium-term (01 Jun- 01Jul)	➡	10,697.10	10,800	10,220	10,830

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
GISS	QR3.304	Positive	Short-term (10Jun -12Jun)	QR3.238	QR3.386
MCCS	QR4.510	Positive	Medium-term (01Jun- 01Jul)	QR4.290	QR4.845

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QIBK	QR22.35	Positive	1 Day	QR22.08	QR22.65
VFQS	QR2.475	Positive	1 Day	QR2.443	QR2.514
BLDN	QR1.250	Positive	1 Day	QR1.233	QR1.272
DUBK	QR3.724	Positive	1 Day	QR3.704	QR3.748

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Ooredoo	ORDS	39,867.8	12.40	12.42
Qatar Aluminium Manufacturing Company	QAMC	7,240.8	1.31	1.33
Mesaieed Petrochemical Holding	MPHC	16,553.3	1.34	1.35
Masraf Al Rayan	MARK	20,807.1	2.27	2.28
Baladna	BLDN	2,430.5	1.25	1.27

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Islamic Bank	QIBK	51,638.1	22.35	22.17
QNB Group	QNBK	157,433.4	17.29	17.26
Doha Bank	DHBK	7,556.7	2.50	2.49
Baladna	BLDN	2,430.5	1.25	1.24
Ezdan Holding Group	ERES	27,551.1	1.05	1.03

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mannai Corp QSC	MCCS	2,058.2	4.55	77.59
Lesha Bank LLC	QFBQ	2,038.9	1.87	76.43
Estithmar Holding QPSC	IGRD	12,236.9	3.31	73.91
Doha Bank QPSC	DHBK	7,556.7	2.50	69.15
Gulf International Services QSC	GISS	6,138.3	3.28	69.06

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Cinema & Film Distribution Co	QCFS	150.8	2.40	32.44
Gulf Warehousing Co	GWCS	1,699.6	2.91	37.85
United Development Co QSC	UDCD	3,614.1	1.03	37.95
Mesaieed Petrochemical Holding Co	MPHC	16,553.3	1.34	38.36
Qatar Fuel QSC	QFLS	14,491.9	14.73	39.83

Source: Refinitiv, QNBFS Research

Outlook

The QE Index moved higher and rose around 139 points on Tuesday to close near the 10,700 mark. The RSI line is above 50 and showing strength. Meanwhile, the index strong support is seen near 10,440, while resistance is seen around 10,750.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly

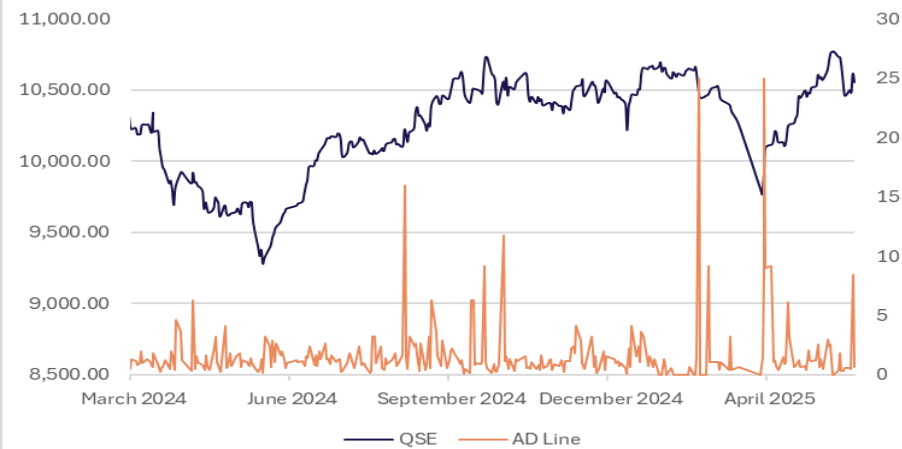


The QE Index resumed trading after Eid holidays and witnessed a strong rally yesterday. The index reclaimed the mid-bollinger band near 10,630 and thereafter gained momentum to reach near 10,700. Meanwhile, the index may continue its upside momentum towards 10,750 -10,800 levels as long as the support of the mid-bollinger band currently near 10,630 remains intact. However, a close below 10,630 could drag the index lower and test 10,550.

The Index managed to reclaim the weekly bollinger band near 10,470 past week after witnessing heavy profit-taking previous week, indicating positive signs. However, the index needs to protect its weekly bollinger band support near 10,470 to witness an upside towards 10,750 in the coming sessions. Contrary, any break below 10,470 could drag the index lower to test the weekly 50 DMA currently near the 10,360 level.

The QE Index after testing its monthly high near 10,820 moved lower and again entered the consolidation zone of 10,200 on the downside and 10,800 on the upside, which the index is experiencing for the past 8 months. Meanwhile, the index needs to go past and close above 10,800 on a monthly basis to come out of this consolidation zone and test 11,000. On the other side a close below the monthly bollinger band currently near 10,220 may result in selling pressure.

Advance/Decline Line



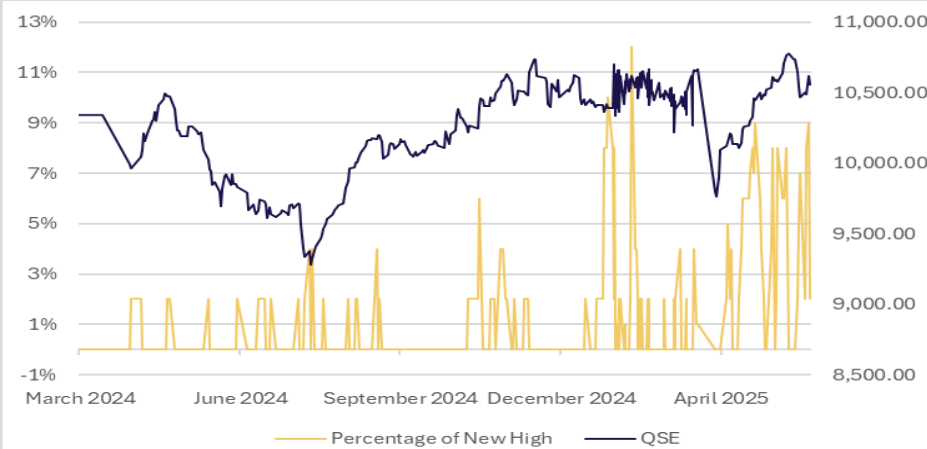
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



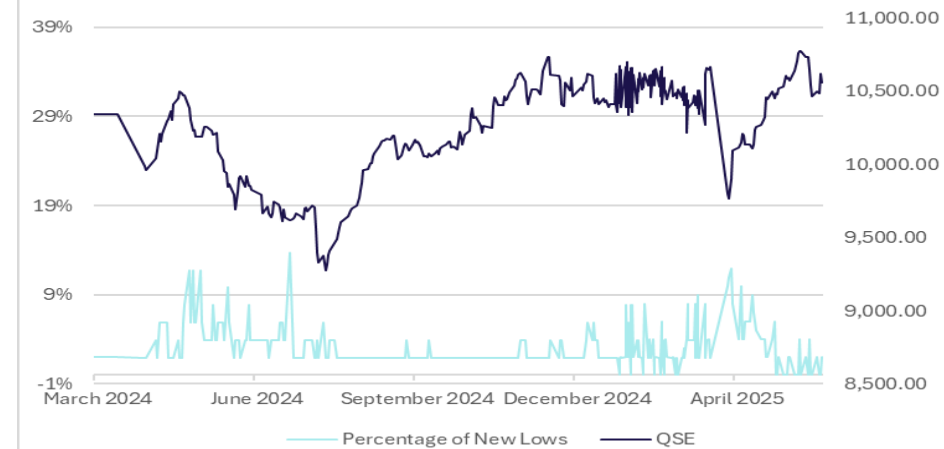
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

QIBK (Qatar Islamic Bank)



On the daily charts, the stock after testing the channel trendline support and mid-bollinger band bounced back and moved higher developing a bullish marubozu candle, indicating signs of a rally ahead. The RSI line is in bullish zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR22.08 for a target of QR22.65.

Source: Bloomberg, QNBFS Research

VFQS (Vodafone Qatar)

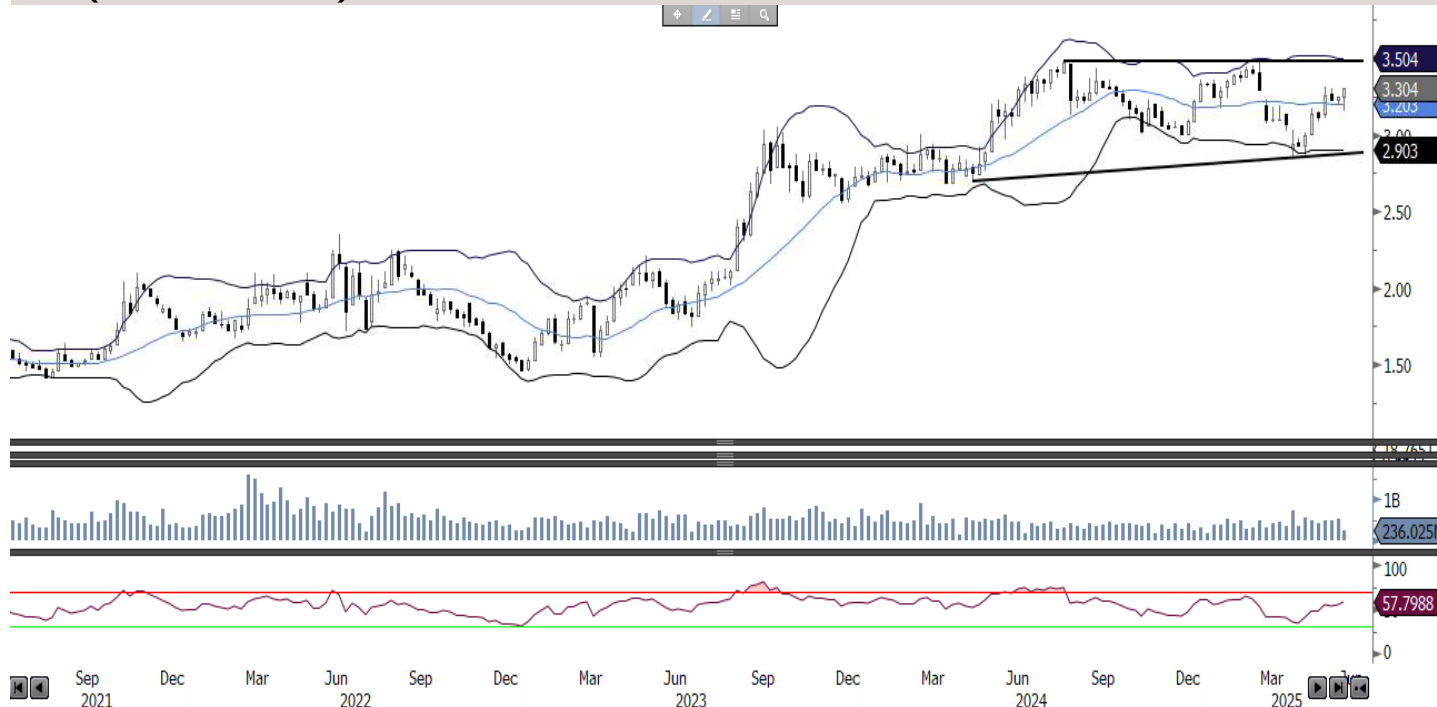


The stock on the daily chart after witnessing correction over the past few days reversed and closed above the mid-bollinger band, showing signs of further upside. The RSI line supports this positive observation. Traders can buy the stock at the current price or on declines, with a stop loss of QR2.443 for a target of QR2.514.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

GISS (Gulf International)



On the weekly charts, the stock has been staying above the support of the mid-bollinger band since the past few weeks, showing signs the stock is likely to continue its upside movement. The RSI line is above 50, indicating the momentum is on the upside. Traders can consider buying the stock at the current level or on declines, with a stop loss of QR3.238 for a potential target of QR3.386.

Source: Bloomberg, QNBFS Research

MCCS (Mannai Corp.)



The stock on the monthly chart managed to breach the mid-bollinger band and close above the consolidation zone after several months with a positive candle and near the upper end of the bollinger band, indicating the bullish momentum to continue further. The RSI line is moving on the upside. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR4.290 for a potential target of QR4.845.

Source: Bloomberg, QNBFS Research

BLDN (Baladna) - Short Term



The stock on the daily chart reversed yesterday after witnessing correction over the past few days and closed above the mid-bollinger band with a bullish candle, indicating the upside may continue further. The RSI line is in the buy zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR1.233 for a target of QR1.272.

Source: Bloomberg, QNBFS Research

DUBK (Dukhan Bank) - Medium Term



The stock on the daily chart is gradually moving higher over the past few days and yesterday closed above the upper end of the bollinger band, indicating the stock has enough strength to rally further. The RSI line is also moving higher and looking strong. Traders can buy the stock at the current price or on declines, with a stop loss of QR3.704 for a target of QR3.748.

Source: Bloomberg, QNBFS Research

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