



Daily Technical Trader - Qatar

February 11, 2025



QE Index Summary

| | 10 Feb 2025 | 09 Feb 2025 | Chg |
|---------------|-------------|-------------|------|
| Index | 10,629 | 10,584 | 0.4% |
| Value QR (mn) | 355 | 220 | 61% |
| Trades | 12,779 | 7,262 | 76% |
| Volume (mn) | 117 | 97 | 21% |
| Stocks Traded | 52 | 52 | 0% |
| Gainers | 33 | 18 | 83% |
| Losers | 16 | 32 | -50% |
| Unchanged | 3 | 2 | 50% |

Source: Qatar Stock Exchange

Weekly Market Recommendations:

| Time Frame | Trend | Current Level | Target | Support | Resistance |
|---------------------------|-------|---------------|--------|---------|------------|
| Short-term (06Feb -13Feb) | ↑ | 10,657.44 | 10,800 | 10,390 | 10,830 |
| Medium-term (06Feb- 6Mar) | ↑ | 10,464.15 | 11,000 | 10,150 | 11,130 |

Weekly Company Recommendations:

| Company Name | Current Price | View | Time Frame | Support | Resistance |
|--------------|---------------|----------|------------------------------|---------|------------|
| DUBK | QR3.728 | Positive | Short-term (06 Feb - 13Feb) | QR3.650 | QR3.770 |
| QIIK | QR10.75 | Positive | Medium-term (06 Feb- 27 Feb) | QR10.30 | QR11.50 |

Daily Company Recommendations:

| Company Name | Current Price | View | Time Frame | Support | Resistance |
|--------------|---------------|----------|------------|---------|------------|
| MCCS | QR3.714 | Positive | 1 Day | QR3.675 | QR3.750 |
| ORDS | QR12.89 | Positive | 1 Day | QR12.70 | QR12.95 |
| ZHCD | QR15.79 | Positive | 1 Day | QR15.50 | QR16.00 |
| CBQK | QR4.580 | Positive | 1 Day | QR4.500 | QR4.660 |

List of Stocks Close to Technical Levels

| Companies Closest to Resistance | | | | |
|---------------------------------|--------|-------------|-------|------------|
| Company | Ticker | Mcap (QRmn) | Price | Resistance |
| Masraf Al Rayan | MARK | 22,048.7 | 2.38 | 2.45 |
| Qatar Gas Transport | QGTS | 24,730.6 | 4.46 | 4.50 |
| Mesaieed Petro | MPHC | 18,622.0 | 1.48 | 1.48 |
| Baladna | BLDN | 2,483.4 | 1.33 | 1.33 |
| Barwa Real Estate | BRES | 11,193.5 | 2.87 | 2.90 |

| Companies Closest to Support | | | | |
|------------------------------|--------|-------------|-------|---------|
| Company | Ticker | Mcap (QRmn) | Price | Support |
| Qatar Insurance | QATI | 6,862.0 | 2.08 | 2.00 |
| Mesaieed Petro | MPHC | 18,622.0 | 1.48 | 1.40 |
| Ezdan Holding Group | ERES | 27,015.6 | 1.01 | 1.00 |
| Masraf Al Rayan | MARK | 22,048.7 | 2.38 | 2.30 |
| Estithmar Holding | IGRD | 6,107.2 | 1.80 | 1.80 |

| Companies with RSI over 70 (Overbought) | | | | |
|---|--------|-------------|-------|-------|
| Company | Ticker | Mcap (QRmn) | Price | RSI |
| Vodafone Qatar QSC | VFQS | 8,639.9 | 2.033 | 74.15 |
| Qatari Investors | QIGD | 2,091.4 | 1.684 | 68.92 |
| Qatar Aluminum | QAMC | 7,596.4 | 1.358 | 66.58 |
| Ooredoo | ORDS | 40,820.6 | 12.89 | 65.53 |
| Aamal Co | AHCS | 5,818.3 | 0.924 | 63.68 |

| Companies with RSI below 30 (Oversold) | | | | |
|--|--------|-------------|-------|-------|
| Company | Ticker | Mcap (QRmn) | Price | RSI |
| Qatar Cinema & Film | QCFS | 138.1 | 2.400 | 24.89 |
| Gulf Warehousing Co | GWCS | 1,833.4 | 3.107 | 27.39 |
| Masraf Al Rayan | MARK | 22,048.7 | 2.378 | 33.23 |
| Ezdan Holding Group | ERES | 27,015.6 | 1.012 | 38.63 |
| Estithmar Holding | IGRD | 6,107.2 | 1.803 | 38.85 |

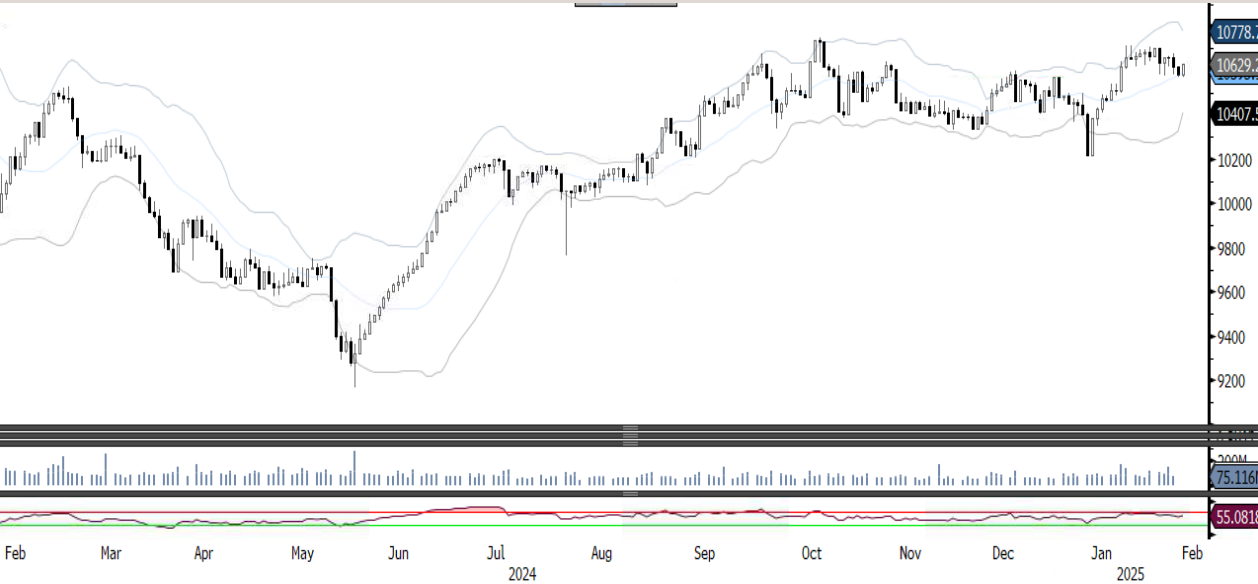
Source: Refinitiv, QNBFS Research

Outlook

The QE Index gained 0.43%. Meanwhile, the index managed to hold on to the support of the mid Bollinger band, and bounced back. The index resistance is near 10,800 level. Meanwhile, support is near 10,400.

QE Index- Technical Charts

Daily



The Index bounced back from the support of the mid Bollinger band.

Source: Bloomberg, QNBFS Research

Weekly



The Index is currently consolidating, however, the RSI line on the weekly basis is still in the buying zone. The QE Index trend looks upward.

Source: Bloomberg, QNBFS Research

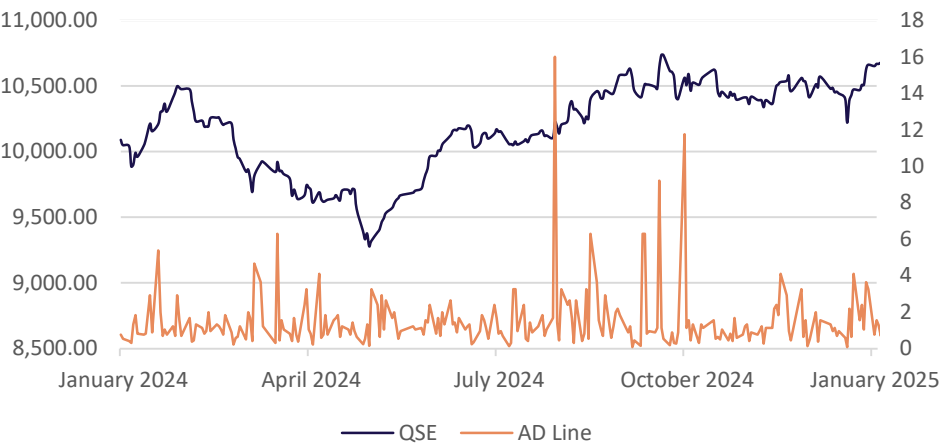
Monthly



The QE Index after taking its support near the mid Bollinger band in January is attempting to move higher.

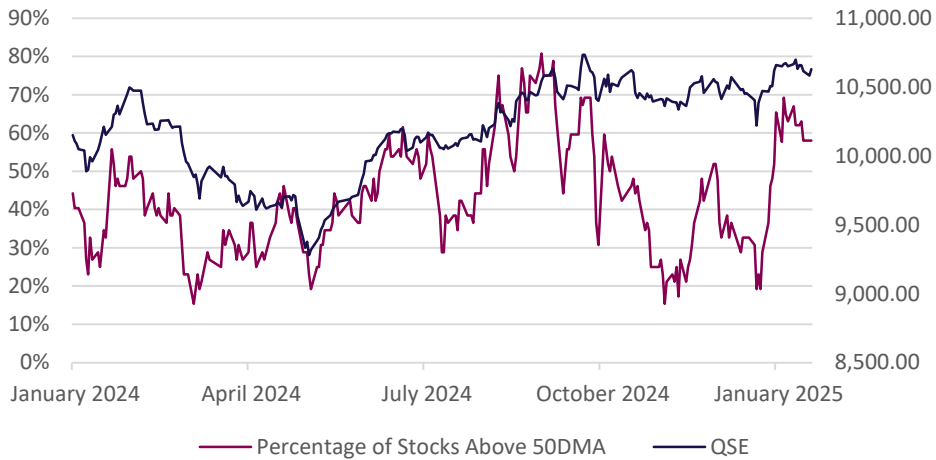
Source: Bloomberg, QNBFS Research

Advance/Decline Line



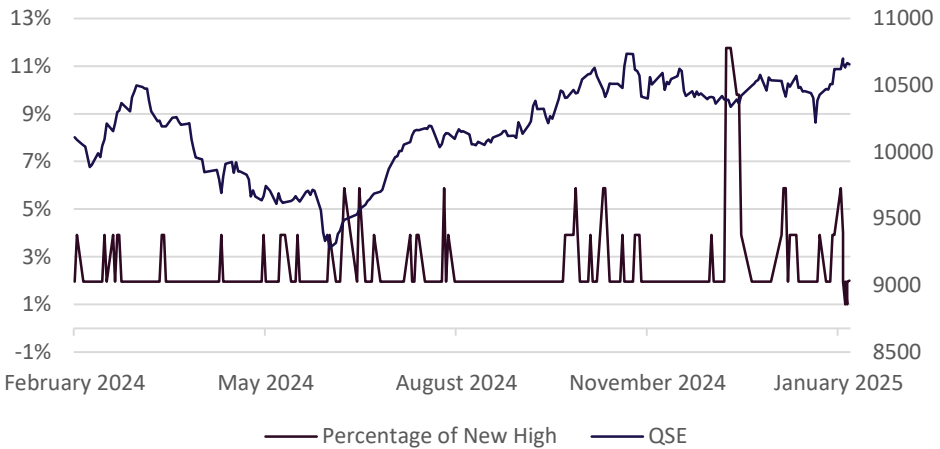
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



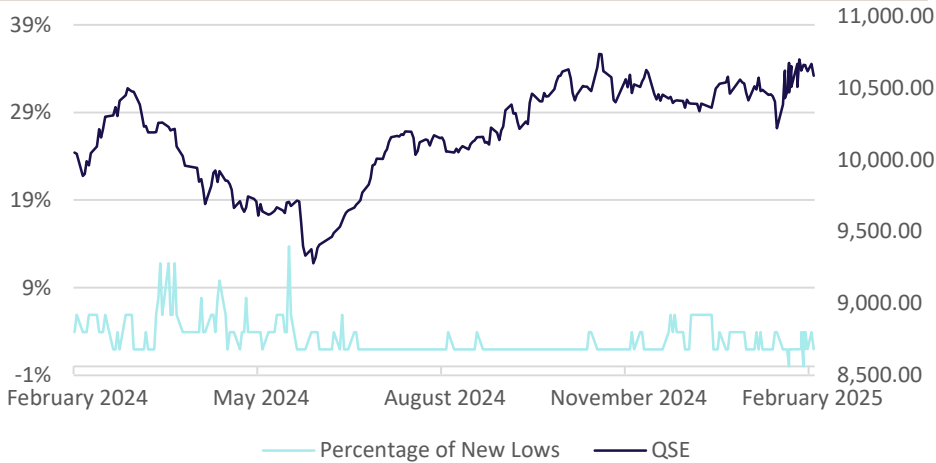
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

MCCS (Mannai Corporation)



On the daily charts, the stock moved higher after a brief consolidation. The RSI line is showing bullish signals. Traders could consider buying the stock at the current level or on declines, with a stop loss of QR3.675 for a target of QR3.750.

Source: Bloomberg, QNBFS Research

ORDS (Ooredoo)



The stock after witnessing a rally paused and bounced back from its mid Bollinger band support. The RSI line is in buying zone. Traders could consider buying the stock at the current levels or on declines, with a stop loss of QR12.70 for a target of QR12.95.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

DUBK (Dukhan Bank)



On the weekly charts, the stock has moved above the mid Bollinger bands. The RSI line is also showing bullish signs. Traders could consider buying the stock at the current level or on declines, with a stop loss of QR3.650 for a target of QR3.770.

Source: Bloomberg, QNBFS Research

QIIK (Qatar International Islamic Bank)



The stock has managed to close above its mid Bollinger band, indicating positive signs. The RSI line has rebounded and spiked upward, suggesting upward bias. Traders could consider buying the stock at the current levels or on declines, with a stop loss of QR10.30 for a target of QR11.50

Source: Bloomberg, QNBFS Research

ZHCD (Zad Holding Company) - Short Term



The stock after a correction jumped up sharply and is comfortably above the mid Bollinger band. Moreover, the RSI is looking strong, indicating a further rally could be possible. Traders could consider buying the stock at current levels or on declines, with a stop loss of QR15.50, for a target of QR16.00.

Source: Bloomberg, QNBFS Research

CBQK (Comm. Bank of Qatar) - Medium Term



The stock is under a small consolidation after breaking out earlier. The RSI line looks positive. Traders could consider buying the stock at the current level or on declines with a stop loss of QR4.500, for a target of QR4.660.

Source: Bloomberg, QNBFS Research

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