



# Daily Technical Trader - Qatar

February 13, 2025





QE Index Summary

	12 Feb 2025	10 Feb 2025	Chg
Index	10,595	10,629	-0.3%
Value QR (mn)	503	355	42%
Trades	16,038	12,779	26%
Volume (mn)	125	117	7%
Stocks Traded	50	52	-4%
Gainers	13	33	-61%
Losers	31	16	94%
Unchanged	6	3	100%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (06Feb -13Feb)	↑	10,657.44	10,800	10,390	10,830
Medium-term (06Feb- 06Mar)	↑	10,464.15	11,000	10,150	11,130

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
DUBK	QR3.728	Positive	Short-term (06 Feb - 13Feb)	QR3.650	QR3.770
QIIK	QR10.75	Positive	Medium-term (06 Feb- 06Mar)	QR10.30	QR11.50

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
BRES	QR2.900	Positive	1 Day	QR2.865	QR2.930
VFQS	QR2.058	Positive	1 Day	QR2.025	QR2.075
DUBK	QR3.770	Positive	1 Day	QR3.735	QR3.800
GISS	QR3.411	Positive	1 Day	QR3.375	QR3.440

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Electricity & Wat	QEWS	17,125.6	15.41	15.50
Ezdan Holding Group	ERES	26,789.5	0.99	1.00
Mesaieed Petroc	MPHC	18,493.6	1.47	1.52
Qatar Insurance	QATI	6,796.8	2.09	2.15
Qatar Aluminium	QAMC	7,562.6	1.36	1.42

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Barwa Real Estate Co	BRES	11,145.5	2.90	2.90
Estithmar Holding	IGRD	6,125.2	1.81	1.80
Masraf Al Rayan	MARK	22,071.1	2.38	2.30
Gulf International	GISS	6,318.6	3.41	3.40
The Commercial Bank	CBQK	18,499.3	4.57	4.50

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Vodafone Qatar	VFQS	8,593.5	2.058	71.97
Qatari Investors Group	QIGD	2,089.5	1.672	70.75
Ooredoo	ORDS	41,206.5	12.9	69.12
Qatar Aluminum	QAMC	7,562.6	1.358	66.92
Aamal Co	AHCS	5,809.5	0.928	65.53

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf Warehousing Co	GWCS	1,817.2	3.114	27.73
Masraf Al Rayan	MARK	22,071.1	2.377	34.81
Ezdan Holding Group	ERES	26,789.5	0.985	38.88
Meeza Qstp	MEZA	2,019.5	3.118	41.15
Qatar Cinema & Film	QCFS	150.7	2.4	41.53

Source: Refinitiv, QNBFS Research

Outlook

The QE Index fell around -0.32%. Meanwhile, the index marginally closed below the support of the mid Bollinger band, indicating caution. The index resistance is near 10,800 level. Meanwhile, support is near 10,400.

## QE Index- Technical Charts

Daily



The Index marginally closed below the support of the mid Bollinger band.

Source: Bloomberg, QNBFS Research

Weekly



The Index is currently consolidating, however, the RSI line on the weekly basis is still in the buying zone. The QE Index trend looks upward.

Source: Bloomberg, QNBFS Research

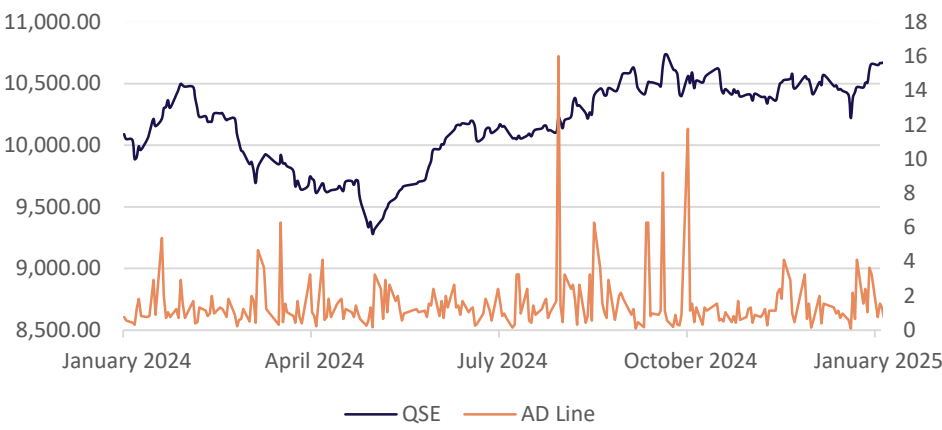
Monthly



The QE Index after taking its support near the mid Bollinger band in January is attempting to move higher.

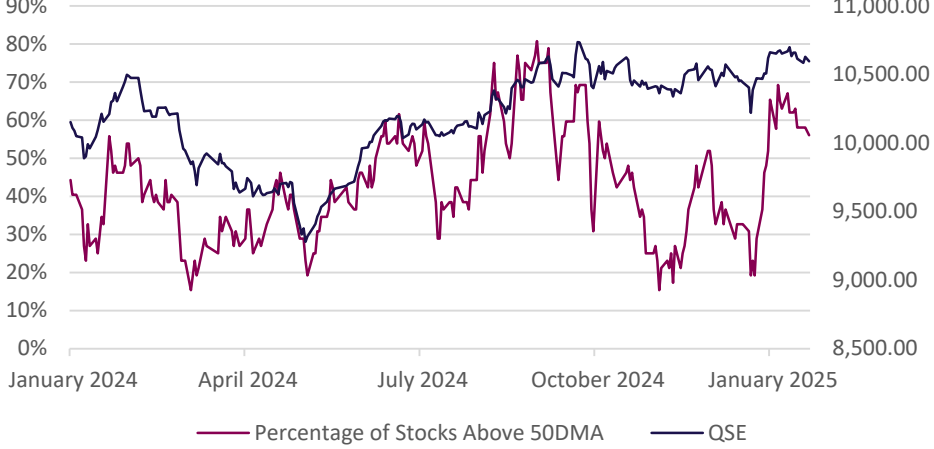
Source: Bloomberg, QNBFS Research

**Advance/Decline Line**



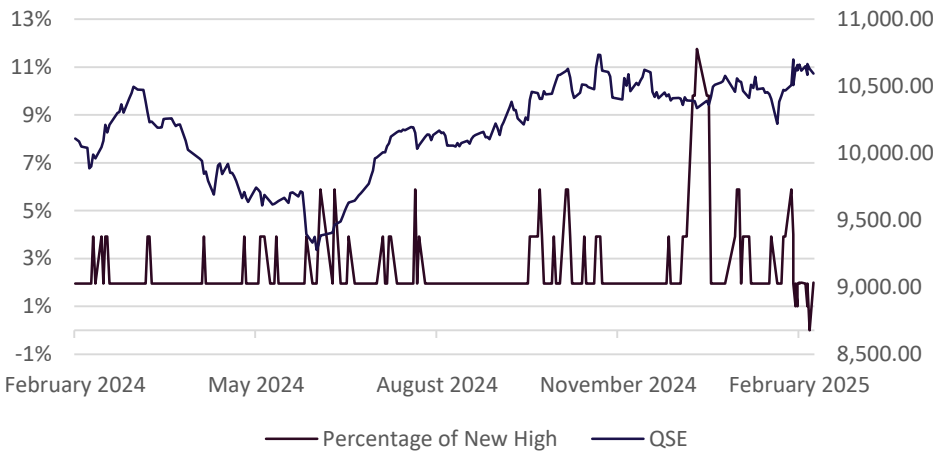
Source: Refinitiv, QNBFS Research

**Percentage of Stocks Above 50-day Moving Average**



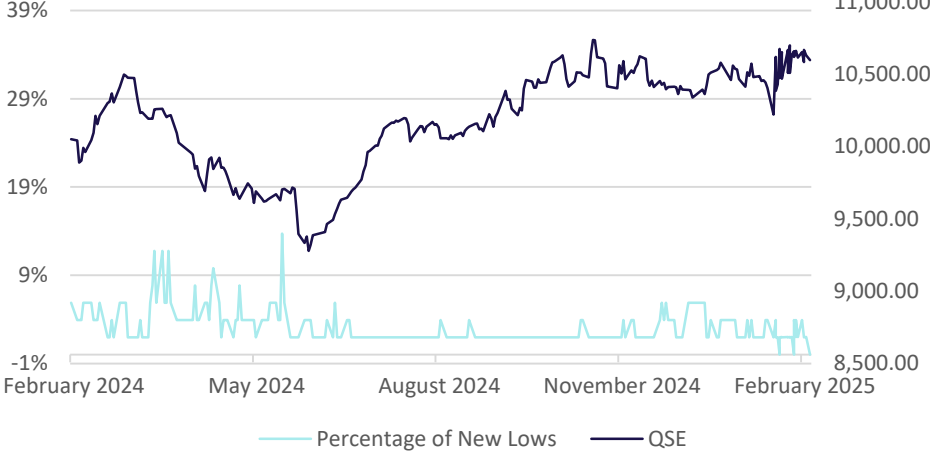
Source: Refinitiv, QNBFS Research

**Percentage of New Highs to Total Market**



Source: Refinitiv, QNBFS Research

**Percentage of New Lows to Total Market**



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations

### BRES (Barwa Real Estate)



On the daily charts, the stock bounced from its channel support line and formed a bullish marubozu candle. The RSI line is in buying zone. Traders could consider buying the stock at the current level or on declines, with a stop loss of QR2.865 for a target of QR2.930.

Source: Bloomberg, QNBFS Research

### VFQS (Vodafone Qatar)



The stock bounced back and managed to close above its whipsaw high. The RSI line is bullish. Traders could consider buying the stock at the current levels or on declines, with a stop loss of QR2.025 for a target of QR2.075.

Source: Bloomberg, QNBFS Research



## Weekly Company Recommendations

### DUBK (Dukhan Bank)



On the weekly charts, the stock has moved above the mid Bollinger bands. The RSI line is also showing bullish signs. Traders could consider buying the stock at the current level or on declines, with a stop loss of QR3.650 for a target of QR3.770.

Source: Bloomberg, QNBFS Research

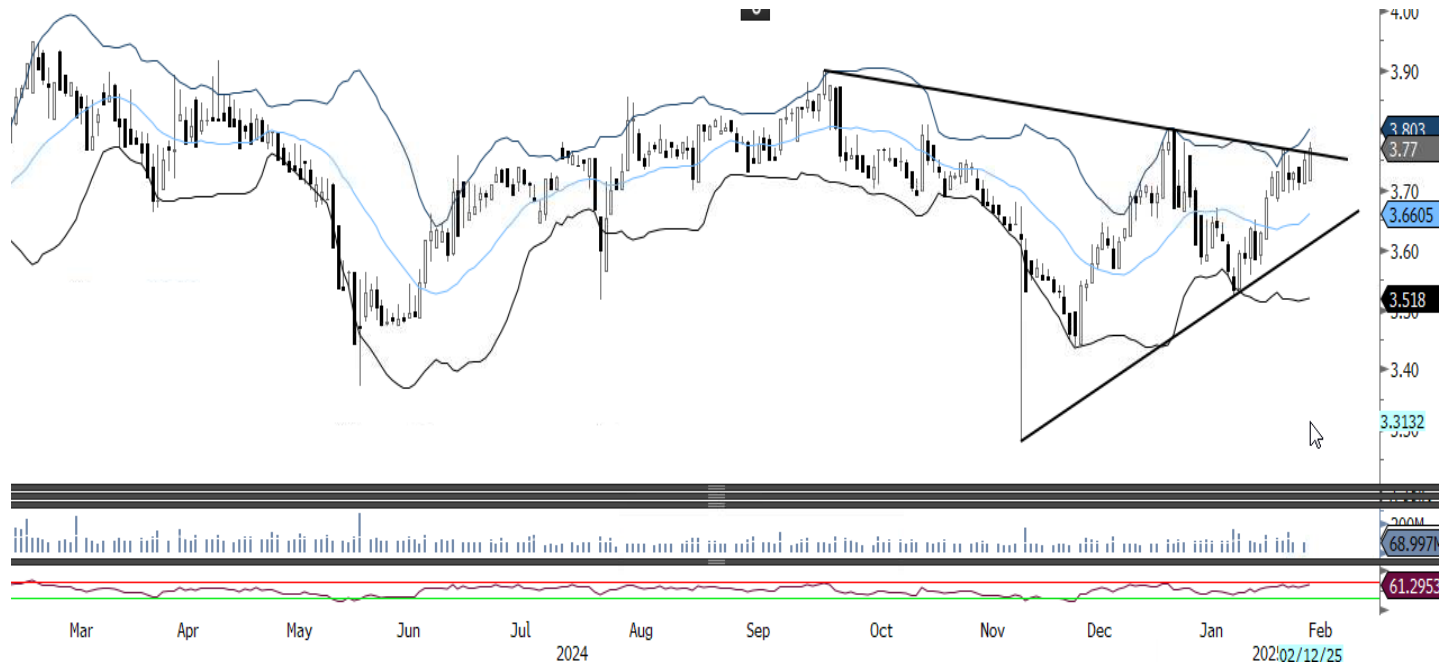
### QIIK (Qatar International Islamic Bank)



The stock has managed to close above its mid Bollinger band, indicating positive signs. The RSI line has rebounded and spiked upward, suggesting upward bias. Traders could consider buying the stock at the current levels or on declines, with a stop loss of QR10.30 for a target of QR11.50

Source: Bloomberg, QNBFS Research

### DUBK (Dukhan Bank) - Short Term



The stock on the daily chart managed to close above its descending trendline resistance. Traders could consider buying the stock at current levels or on declines, with a stop loss of QR3.735 for a target of QR3.800.

Source: Bloomberg, QNBFS Research

### GISS (Gulf International Services) - Medium Term



The stock after breaking out of the channel resistance is in consolidation, but also moving up at a slower pace. The RSI line looks positive. Traders could consider buying the stock at the current level or on declines with a stop loss of QR3.375, for a target of QR3.440.

Source: Bloomberg, QNBFS Research

## Contacts

### **QNB Financial Services Co. W.L.L.**

Contact Center: (+974)4476 6666

[info@qnbfs.com.qa](mailto:info@qnbfs.com.qa)

Doha, Qatar

### **Shahan Keushgerian**

Senior Research Analyst

[shahan.keushgerian@qnbfs.com.qa](mailto:shahan.keushgerian@qnbfs.com.qa)

### **Roy Thomas**

Senior Research Analyst

[roy.thomas@qnbfs.com.qa](mailto:roy.thomas@qnbfs.com.qa)

### **Saugata Sarkar, CFA, CAIA**

Head of Research

[saugata.sarkar@qnbfs.com.qa](mailto:saugata.sarkar@qnbfs.com.qa)

### **Phibion Makuwerere, CFA**

Senior Research Analyst

[phibion.makuwerere@qnbfs.com.qa](mailto:phibion.makuwerere@qnbfs.com.qa)

### **Dana Saif Al Sowaidi**

Research Analyst

[dana.alsowaidi@qnbfs.com.qa](mailto:dana.alsowaidi@qnbfs.com.qa)

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