



Weekly Technical Trader - Qatar

June 15, 2025



QE Index Summary

	12 Jun 2025	11 Jun 2025	Chg
Index	10,626	10,713	-0.81%
Value QR (mn)	451.1	454.62	-0.77%
Trades	24,208	25,156	-3.77%
Volume (mn)	205	187	9.63%
Stocks Traded	53	52	1.92%
Gainers	5	17	-70.59%
Losers	45	27	66.67%
Unchanged	3	8	-62.50%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (15Jun -19Jun)	➡	10,626.50	10,700	10,440	10,750
Medium-term (01 Jun- 01Jul)	➡	10,626.50	10,800	10,220	10,830

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QEWS	QR16.05	Positive	Short-term (15Jun -19Jun)	QR15.65	QR16.65
MCCS	QR4.510	Positive	Medium-term (01Jun- 01Jul)	QR4.290	QR4.845

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QIBK	QR22.17	Positive	1 Day	QR22.02	QR22.35
ORDS	QR12.47	Positive	1 Day	QR12.34	QR12.62
CBQK	QR4.556	Positive	1 Day	QR4.510	QR4.600
QATI	QR1.941	Positive	1 Day	QR1.925	QR1.972

List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Industries Qatar	IQCD	73,574.3	11.98	12.00
Gulf International Services	GISS	6,071.4	3.21	3.25
Doha Bank	DHBK	7,752.0	2.47	2.50
Mesaieed Petrochemical Holding	MPHC	16,774.5	1.31	1.35
Ezdan Holding Group	ERES	27,611.0	1.02	1.05

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Aluminium Manufacturing	QAMC	7,327.8	1.30	1.30
Qatar Insurance Company	QATI	6,364.9	1.94	1.93
Barwa Real Estate Company	BRES	10,699.0	2.73	2.70
Baladna	BLDN	2,505.6	1.23	1.20
Mesaieed Petrochemical Holding	MPHC	16,774.5	1.31	1.25

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mannai Corp	MCCS	2,066.1	4.43	77.75
Estithmar Holding	IGRD	12,476.6	3.30	77.51
Lesha Bank LLC	QFBQ	2,080.6	1.80	76.47
Medicare Group	MCGS	1,449.6	5.10	70.75
Qatar Electricity & Water	QEWS	18,012.4	16.05	69.85

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mesaieed Petrochemical Holding Co	MPHC	16,774.5	1.31	31.21
Qatar Cinema & Film Distribution Co	QCFS	150.9	2.40	32.44
Gulf Warehousing Co	GWCS	1,708.7	2.89	40.91
Ooredoo	ORDS	39,563.4	12.47	44.00
Mekdam Holding group	MKDM	447.8	2.78	45.32

Source: Refinitiv, QNBFS Research

Outlook

The QE Index declined around 87 points on Thursday to close below the 10,650 mark. The RSI line is still above 50 but tilting downwards. Meanwhile, the index strong support is seen near 10,440, while resistance remains around 10,750.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly

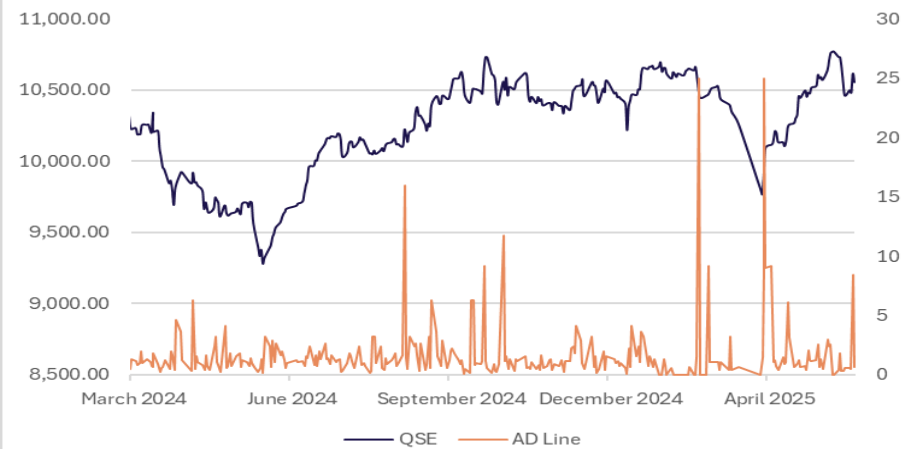


The QE Index failed to make any further headway above 10,750 on Thursday and moved lower on the back of profit-taking. The index also closed just below the support of the mid-bollinger band near 10,640, indicating caution. Meanwhile, the index needs to move above 10,650 for the positive trend to continue and test 10,700 - 10,750 mark. However, any failure to move above 10,650 may drag the index lower and test the 100-DMA near the 10,460 level.

The Index attempted to move above the 10,750 level last week but failed to hold on to it and trimmed its gains moving back into the channel zone. Meanwhile, the index is still above the weekly mid-bollinger band support near 10,480, keeping its upside hopes alive. The index may make another attempt towards the 10,750 - 10,800 level. However, a close below 10,480 could result in dragging the index further down and test the weekly 50 DMA currently near the 10,400 level.

The QE Index after testing its monthly high near 10,820 moved lower and again entered the consolidation zone of 10,200 on the downside and 10,800 on the upside, which the index is experiencing for the past 8 months. Meanwhile, the index needs to go past and close above 10,800 on a monthly basis to come out of this consolidation zone and test 11,000. On the other side a close below the monthly bollinger band currently near 10,220 may result in selling pressure.

Advance/Decline Line



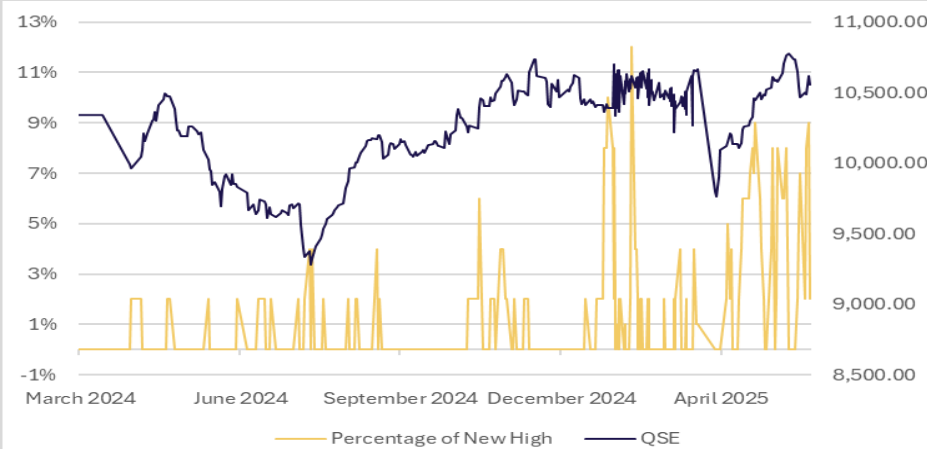
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



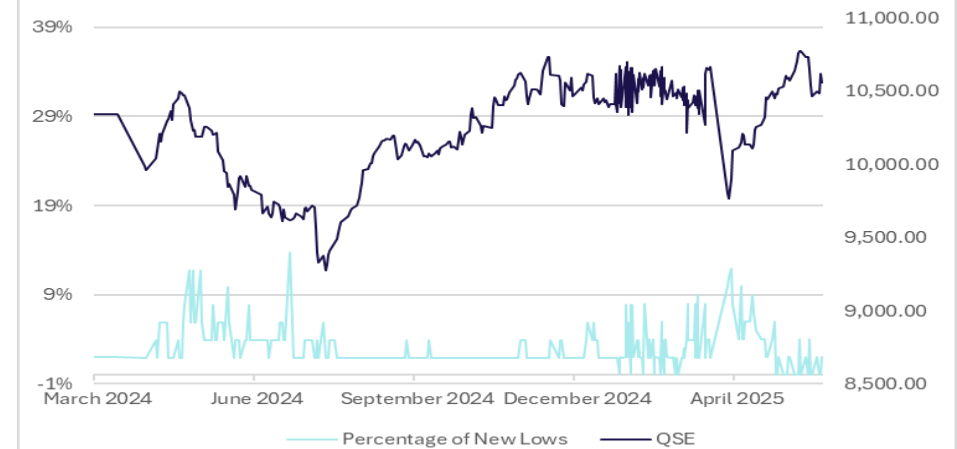
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



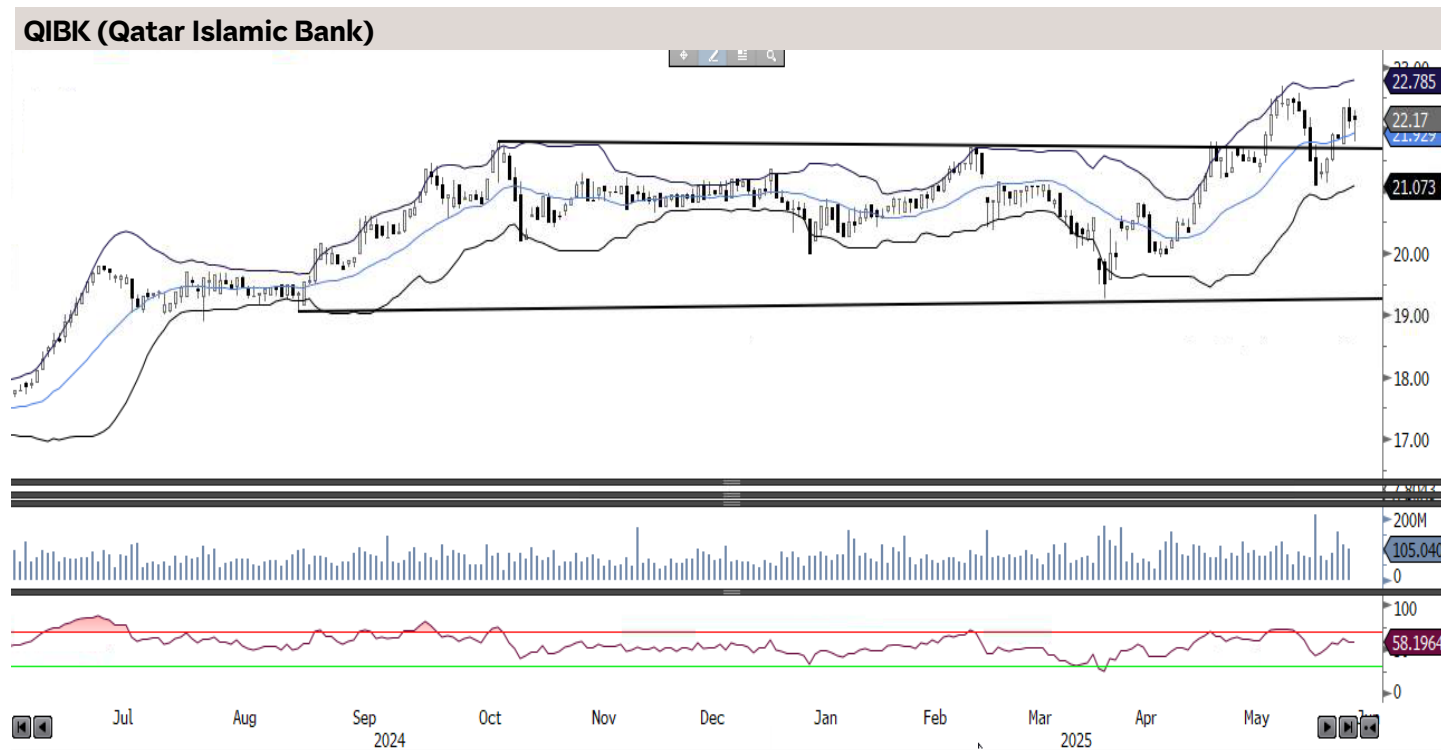
Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



On the daily charts, the stock momentarily moved below the support of the mid-bollinger band but later recovered, indicating the upside is intact. The RSI line is in bullish zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR22.02 for a target of QR22.35.

Source: Bloomberg, QNBFS Research



The stock on the daily chart has been witnessing correction over the past few days, however, on Thursday managed to buck the trend and moved up, showing signs of a possible reversal towards the mid-bollinger band. The RSI line is moving up. Traders can buy the stock above QR12.49, with a stop loss of QR12.34 for a target of QR12.62.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QEWS (Electricity & Water)



On the weekly charts, the stock has been gaining strength since moving above the descending trendline few weeks back and is trading close to the upper end of the weekly bollinger band, indicating the stock has enough potential to rally further. The RSI line supports this bullish observation. Traders can consider buying the stock above QR16.15, with a stop loss of QR15.65 for a potential target of QR16.65.

Source: Bloomberg, QNBFS Research

MCCS (Mannai Corp.)



The stock on the monthly chart managed to breach the mid-bollinger band and close above the consolidation zone after several months with a positive candle and near the upper end of the bollinger band, indicating the bullish momentum to continue further. The RSI line is moving on the upside. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR4.290 for a potential target of QR4.845.

Source: Bloomberg, QNBFS Research

CBQK (Comm. Bank of Qatar) - Short Term



The stock on the daily chart has been moving on the upside over the past few days and seems likely to continue its upside move. The RSI line is above 50 and is showing strength. Traders can buy the stock at the current price or on declines, with a stop loss of QR4.510 for a target of QR4.600.

Source: Bloomberg, QNBFS Research

QATI (Qatar Insurance) - Medium Term



The stock on the daily chart after testing the support of the ascending trendline bounced back on Thursday, showing signs of a possible reversal. The RSI line is in the positive zone. Traders can buy the stock above QR1.945, with a stop loss of QR1.925 for a target of QR1.972.

Source: Bloomberg, QNBFS Research

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