



Daily Technical Trader - Qatar

February 17, 2025



QE Index Summary

	16 Feb 2025	13 Feb 2025	Chg
Index	10,605	10,619	-0.1%
Value QR (mn)	301	403	-25%
Trades	9,088	14,539	-37%
Volume (mn)	137	143	-4%
Stocks Traded	49	49	0%
Gainers	18	29	-38%
Losers	27	16	69%
Unchanged	4	4	0%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (13Feb -20Feb)	↑	10,604.89	10,800	10,390	10,830
Medium-term (06Feb- 06Mar)	↑	10,604.89	11,000	10,150	11,130

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
AKHI	QR2.451	Positive	Short-term (13 Feb - 20Feb)	QR2.390	QR2.480
GISS	QR3.430	Positive	Medium-term (13 Feb- 13Mar)	QR3.335	QR3.500

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
SIIS	QR0.690	Positive	1 Day	QR0.680	QR0.700
NLCS	QR0.789	Positive	1 Day	QR0.780	QR0.798
DUBK	QR3.819	Positive	1 Day	QR3.760	QR3.850
QGTS	QR4.470	Positive	1 Day	QR4.420	QR4.520

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Gas Transport	QGTS	24,543.4	4.47	4.50
Estithmar Holding	IGRD	6,168.1	1.84	1.90
Ezdan Holding Group	ERES	26,896.3	1.04	1.05
Doha Bank	DHBK	6,414.9	2.07	2.10
Gulf International	GISS	6,374.3	3.44	3.50

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Ooredoo	ORDS	40,904.9	12.51	12.50
Baladna	BLDN	2,488.4	1.31	1.30
The Commercial Bank	CBQK	18,524.3	4.56	4.50
Barwa Real Estate Company	BRES	11,230.1	2.88	2.80
Qatar Aluminium	QAMC	7,516.4	1.36	1.35

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Vodafone Qatar	VFQS	8,737.2	2.08	77.03
Qatari Investors Group	QIGD	2,089.9	1.69	71.96
Aamal Co	AHCS	5,846.4	0.93	68.14
Qatar Aluminium	QAMC	7,516.4	1.36	66.92
Damaan Islamic Insurance	BEMA	819.8	4.10	65.45

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf Warehousing Co	GISS	1,780.4	3.04	26.09
Meeza Qstp	MEZA	2,023.5	3.05	37.70
Masraf Al Rayan	MARK	22,227.0	2.39	37.89
Qatar National Bank	QNBK	152,401.1	16.53	39.53
Qatar Cinema & Film	QCFS	150.7	2.40	41.53

Source: Refinitiv, QNBFS Research

Outlook

The QE Index marginally declined around -(0.13%). Meanwhile, the index is flirting near the mid Bollinger band. The index resistance is near 10,800 level. Meanwhile, support is near 10,400.

QE Index- Technical Charts

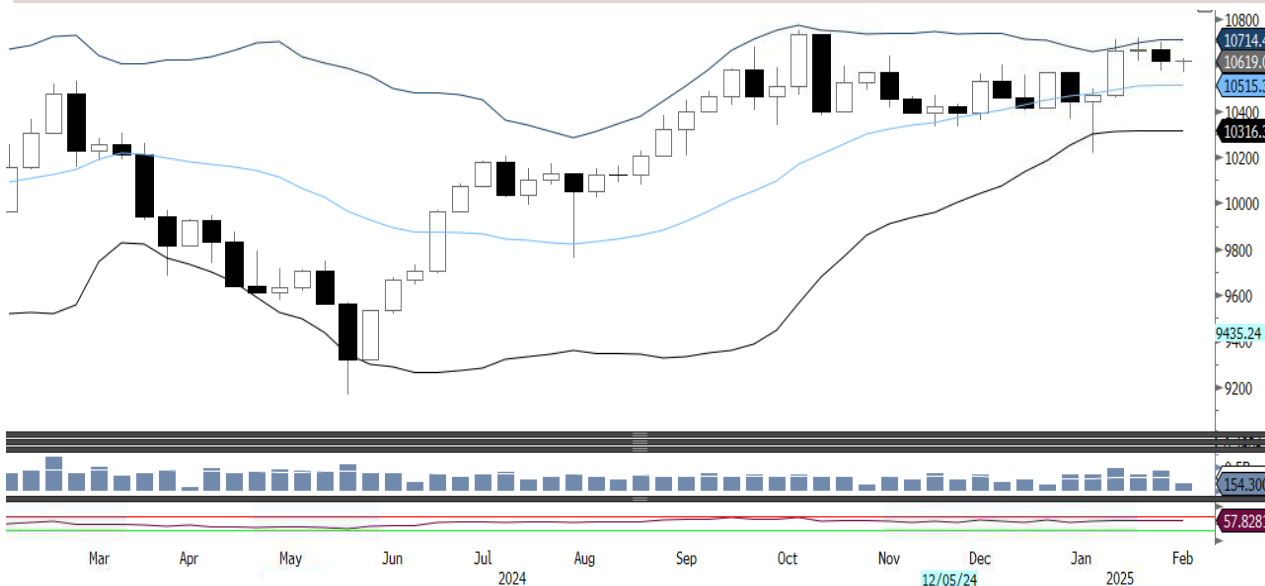
Daily



The Index is consolidating in a tight range near the support of the mid Bollinger band.

Source: Bloomberg, QNBFS Research

Weekly



The Index is in consolidation mode, but its above the support of the mid Bollinger band, keeping upward bias intact. Meanwhile, the RSI line on the weekly basis is still positive.

Source: Bloomberg, QNBFS Research

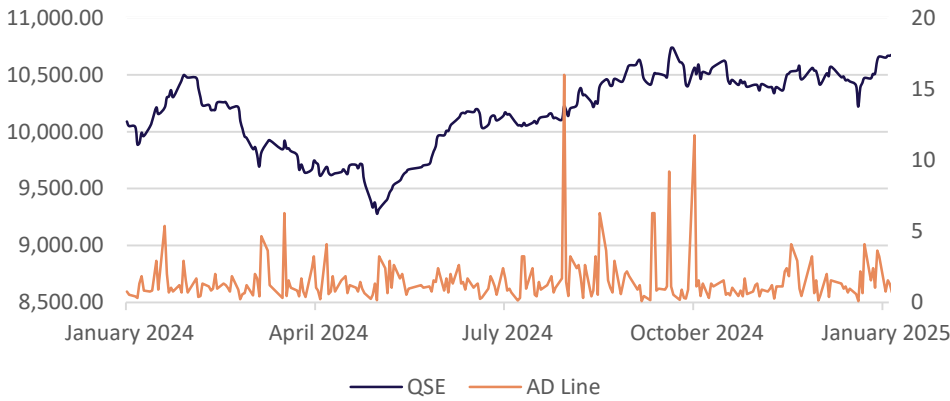
Monthly



The QE Index after taking its support near the mid Bollinger band in January is attempting to move higher.

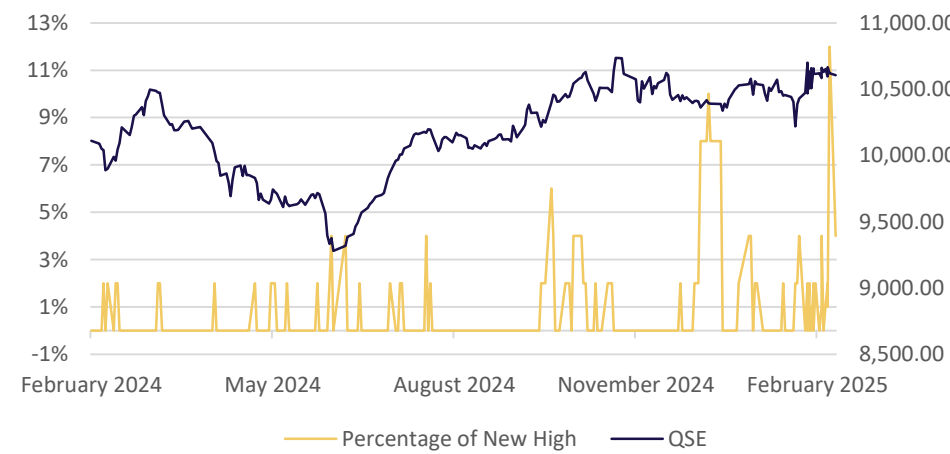
Source: Bloomberg, QNBFS Research

Advance/Decline Line



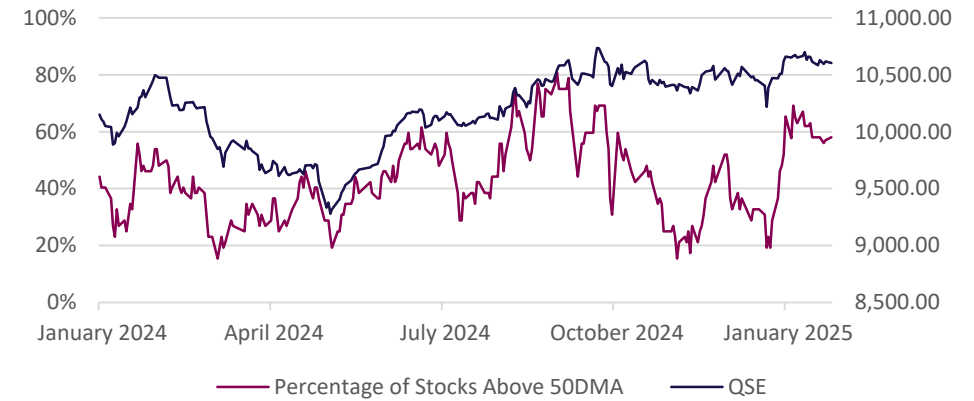
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



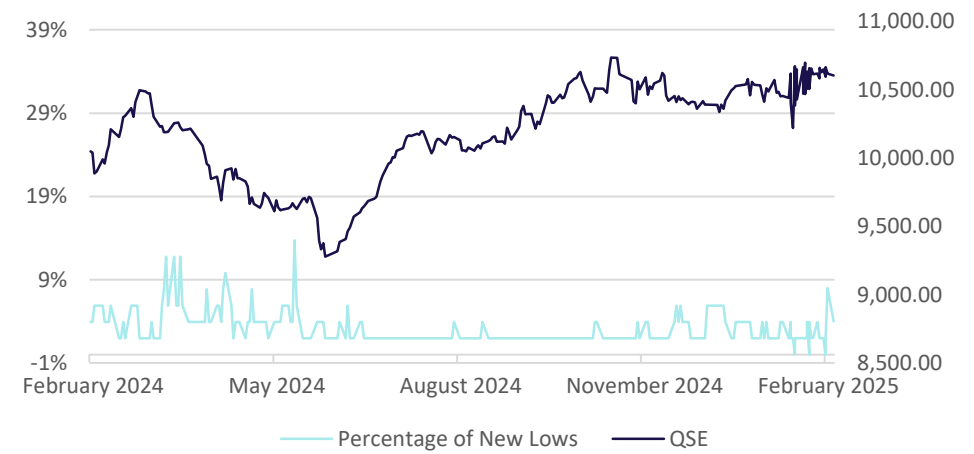
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

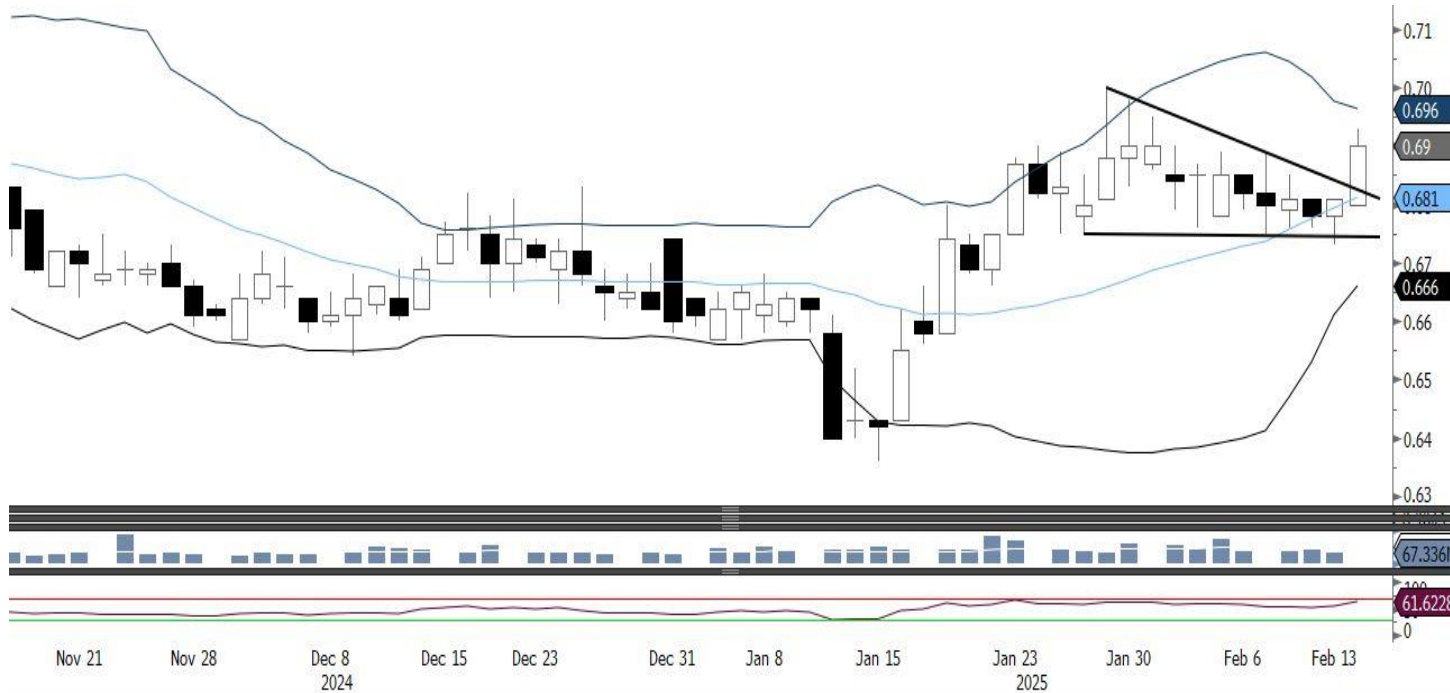
Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

SIIS (Salam International Investment Limited)



On the daily charts, the stock moved higher above the flag pattern. The RSI line is also positive. Traders could consider buying the stock at the current level or on declines, with a stop loss of QR0.680 for a target of QR0.700.

Source: Bloomberg, QNBFS Research

NLCS (National Leasing Holding)



The stock on a daily chart managed to move above the consolidation zone and gave a triangular breakout. The RSI line is rising upward. Traders could consider buying the stock at the current levels or on declines, with a stop loss of QR0.780 for a target of QR0.798.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

AKHI (AL Khaleej Takaful Insurance)



On the weekly charts, the stock has moved above triangular trendline. The RSI line is also above 50. Traders could consider buying the stock at the current level or on declines, with a stop loss of QR2.390 for a target of QR2.480.

Source: Bloomberg, QNBFS Research

GISS (Gulf International Services)



The stock has been gaining strength ever since it has breached the resistance of the channel trendline. The RSI also looks in bullish territory. Traders could consider buying the stock at the current levels or on declines, with a stop loss of QR3.335 for a target of QR3.500.

Source: Bloomberg, QNBFS Research

DUBK (Dukhan Bank) - Short Term



The stock on the daily chart is continuing its gains ever since it gave a breakout few days back. Traders could consider buying the stock at current levels or on declines, with a stop loss of QR3.760 for a target of QR3.850.

Source: Bloomberg, QNBFS Research

QGTS (Qatar Gas Transport Ltd.) - Medium Term



The stock after respecting its support near the mid Bollinger band moved higher. The RSI line is also moving up. Traders could consider buying the stock at the current level or on declines with a stop loss of QR4.420, for a target of QR4.520.

Source: Bloomberg, QNBFS Research

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