



# Daily Technical Trader - Qatar

February 18, 2025





### QE Index Summary

	17 Feb 2025	16 Feb 2025	Chg
Index	10,610	10,605	0.0%
Value QR (mn)	375	301	25%
Trades	13,328	9,088	47%
Volume (mn)	185	137	35%
Stocks Traded	51	49	4%
Gainers	23	18	28%
Losers	22	27	-19%
Unchanged	6	4	50%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (13Feb -20Feb)	➡	10,610.42	10,800	10,390	10,830
Medium-term (06Feb- 06Mar)	⬆	10,610.42	11,000	10,150	11,130

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
AKHI	QR2.451	Positive	Short-term (13 Feb - 20Feb)	QR2.390	QR2.480
GISS	QR3.430	Positive	Medium-term (13 Feb- 13Mar)	QR3.335	QR3.500

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QIBK	QR21.21	Positive	1 Day	QR21.07	QR21.34
IGRD	QR1.865	Positive	1 Day	QR1.830	QR1.885
AHCS	QR0.938	Positive	1 Day	QR0.918	QR0.954
GISS	QR3.450	Positive	1 Day	QR3.410	QR3.475

### List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Ezdan Holding Group	ERES	27,612.5	1.06	1.10
Qatar Islamic Bank	QIBK	49,621.6	21.21	21.30
Estithmar Holding	IGRD	6,263.4	1.87	1.90
Masraf Al Rayan	MARK	22,227.0	2.40	2.40
Gulf International	GISS	6,389.2	3.45	3.45

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
QNB Group	QNBK	1,52,678.2	16.43	16.40
Baladna	BLDN	2,484.6	1.30	1.30
The Commercial Bank	CBQK	18,435.2	4.56	4.50
Qatar Insurance Company	QATI	6,813.1	2.09	2.00
Barwa Real Estate Company	BRES	11,206.8	2.87	2.80

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Vodafone Qatar	VFQS	8,783.7	2.07	78.31
Qatari Investors Group	QIGD	2,097.4	1.69	72.92
Qatar Aluminum	QAMC	7,566.6	1.34	67.82
Aamal Co	AHCS	5,840.1	0.94	67.80
Qatar Industrial	QIMD	1,229.3	2.59	61.95

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Gulf Warehousing Co	GWCS	1,780.4	3.03	25.87
Meeza Qstp LLC	MEZA	1,978.7	3.03	35.59
QNB Group	QNBK	1,52,678.2	16.43	36.52
Mekdam Holding group	MKDM	461.7	3.39	37.75
Masraf Al Rayan	MARK	22,227.0	2.40	38.49

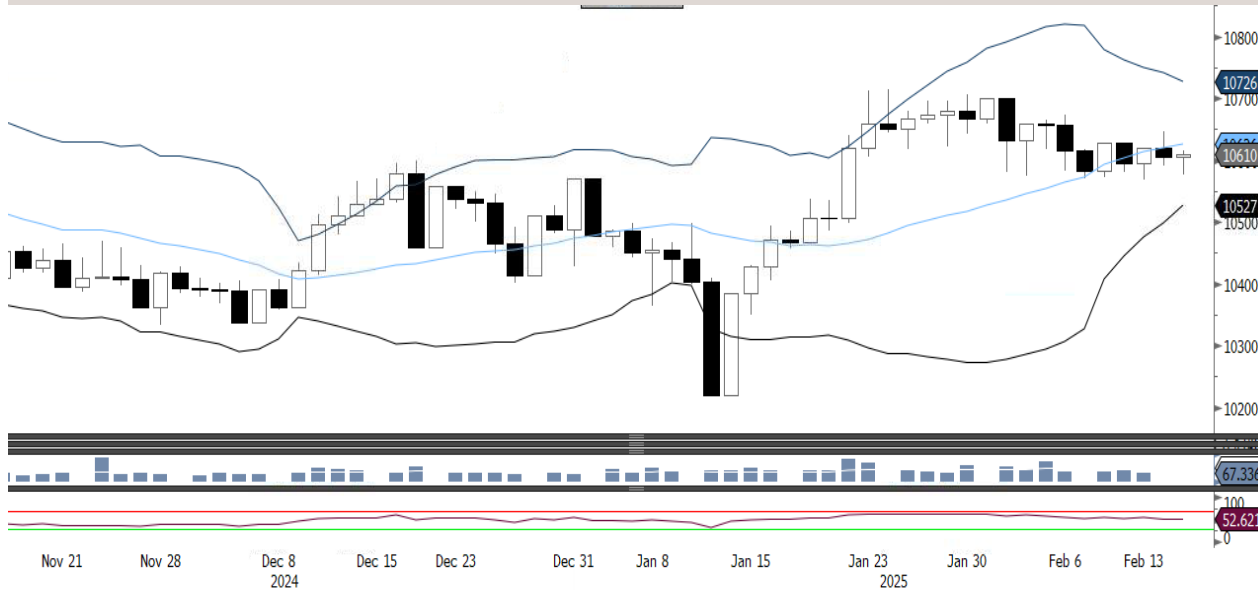
Source: Refinitiv, QNBFS Research

### Outlook

The QE Index marginally rose around 6 points on Monday. However, the index has failed to close above the support of the mid Bollinger band. Meanwhile, the index needs to close above 10,630 for the bulls to take control, else may witness decline. The index resistance is near 10,800 level. Meanwhile, support is near 10,400.

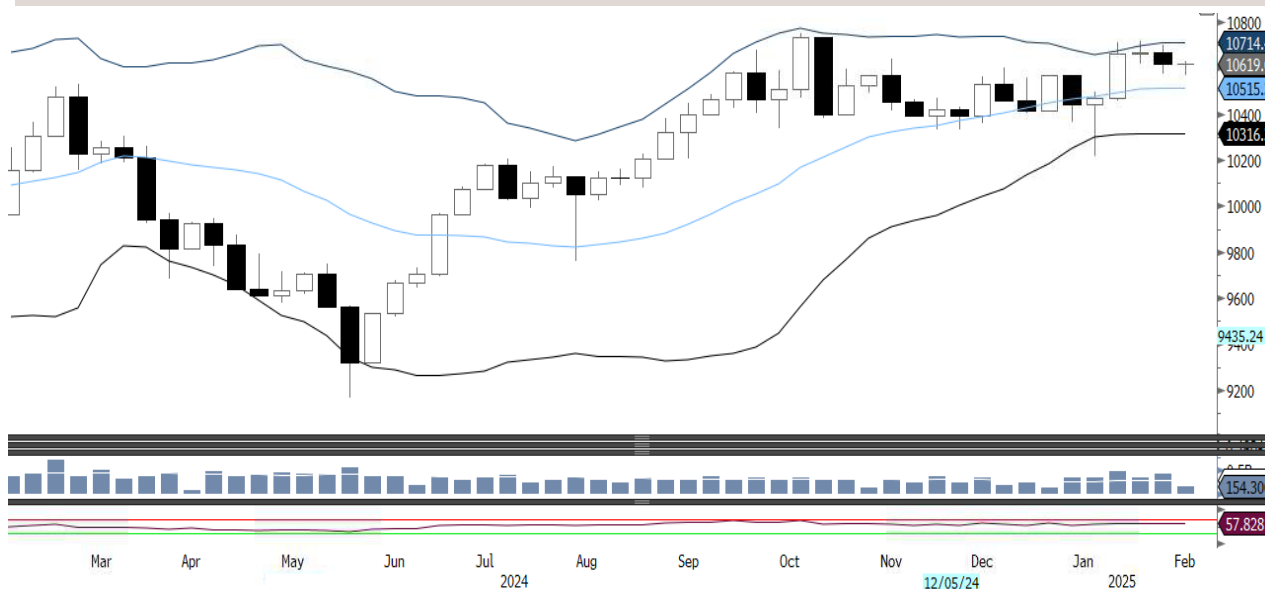
## QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



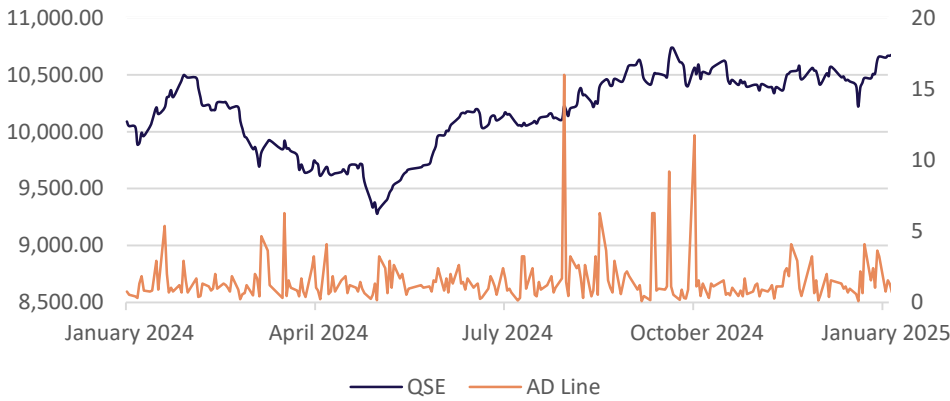
Source: Bloomberg, QNBFS Research

The Index failed to close above the support of the mid Bollinger band for the second consecutive day, indicating caution.

The Index is in consolidation mode, but its above the support of the mid Bollinger band, keeping upward bias intact. Meanwhile, the RSI line on the weekly basis is still positive.

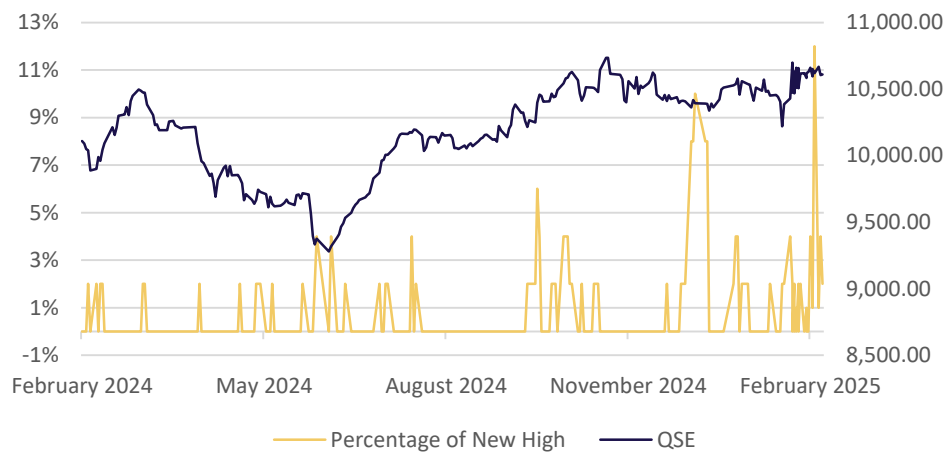
The QE Index after taking its support near the mid Bollinger band in January is attempting to move higher.

### Advance/Decline Line



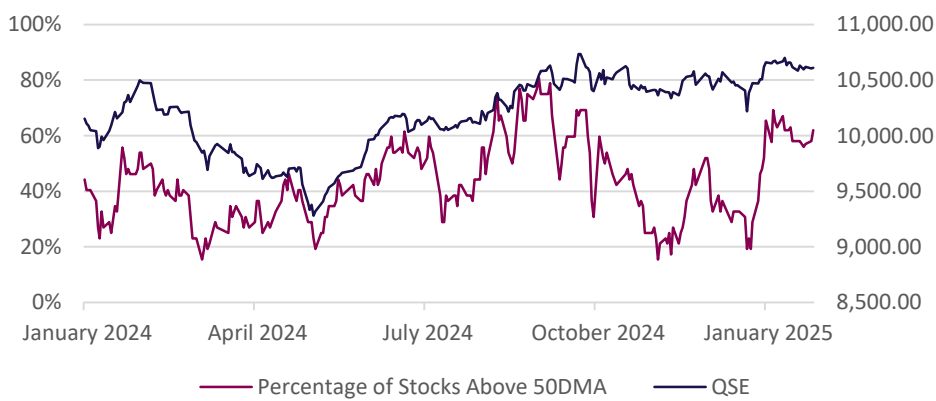
Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



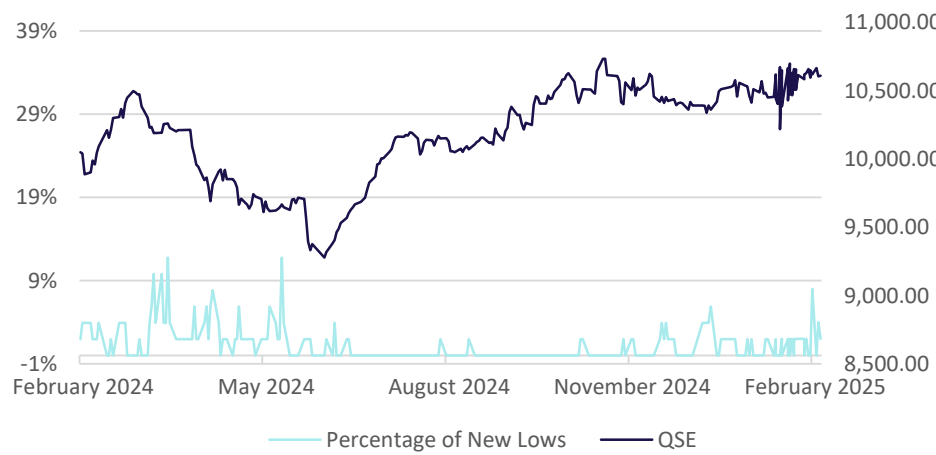
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

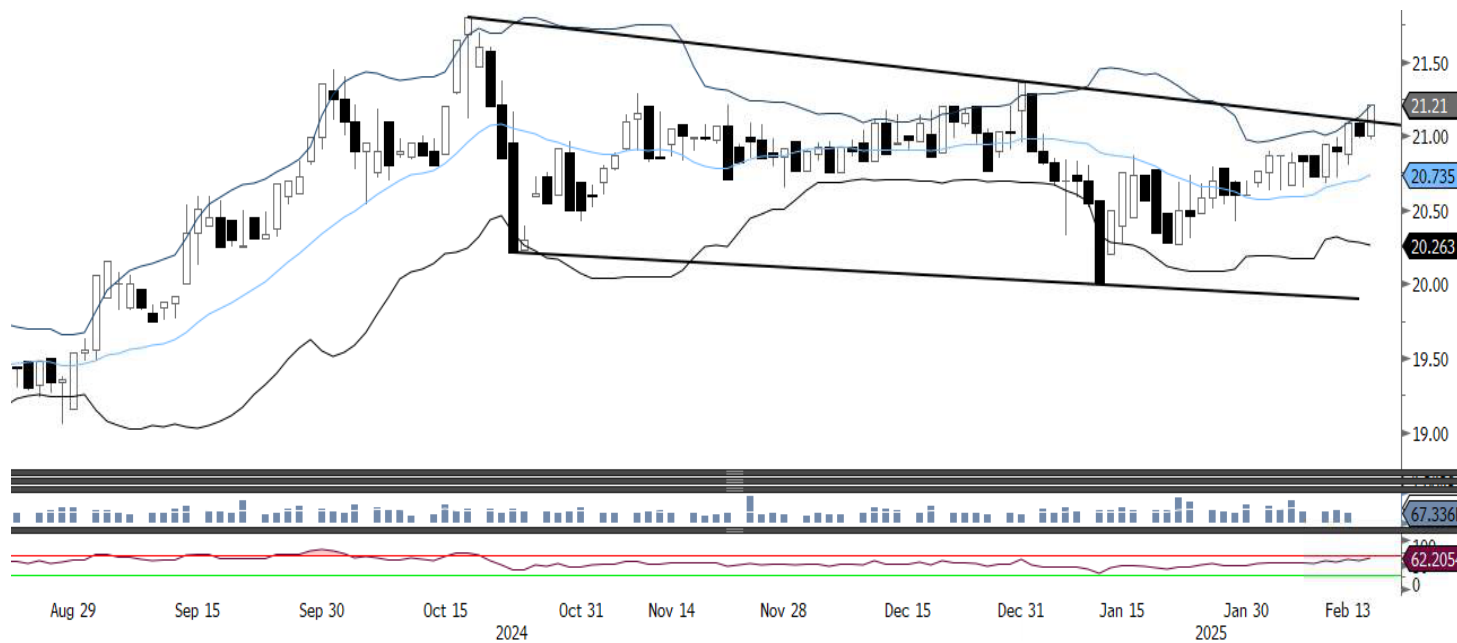
### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations

### QIBK (Qatar Islamic Bank)



On the daily charts, the stock just managed to close above the long channel resistance. The RSI line looks bullish. Traders could consider buying the stock at the current level or on declines, with a stop loss of QR21.07 for a target of QR21.34.

Source: Bloomberg, QNBFS Research

### IGRD (Estithmar Holding)



The stock on a daily chart has managed to close above the resistance of the upper channel band of the Bollinger band. The RSI line is also in buying zone. Traders could consider buying the stock at the current levels or on declines, with a stop loss of QR1.830 for a target of QR1.885.

Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations

### AKHI (AL Khaleej Takaful Insurance)



On the weekly charts, the stock has moved above triangular trendline. The RSI line is also above 50. Traders could consider buying the stock at the current level or on declines, with a stop loss of QR2.390 for a target of QR2.480.

Source: Bloomberg, QNBFS Research

### GISS (Gulf International Services)

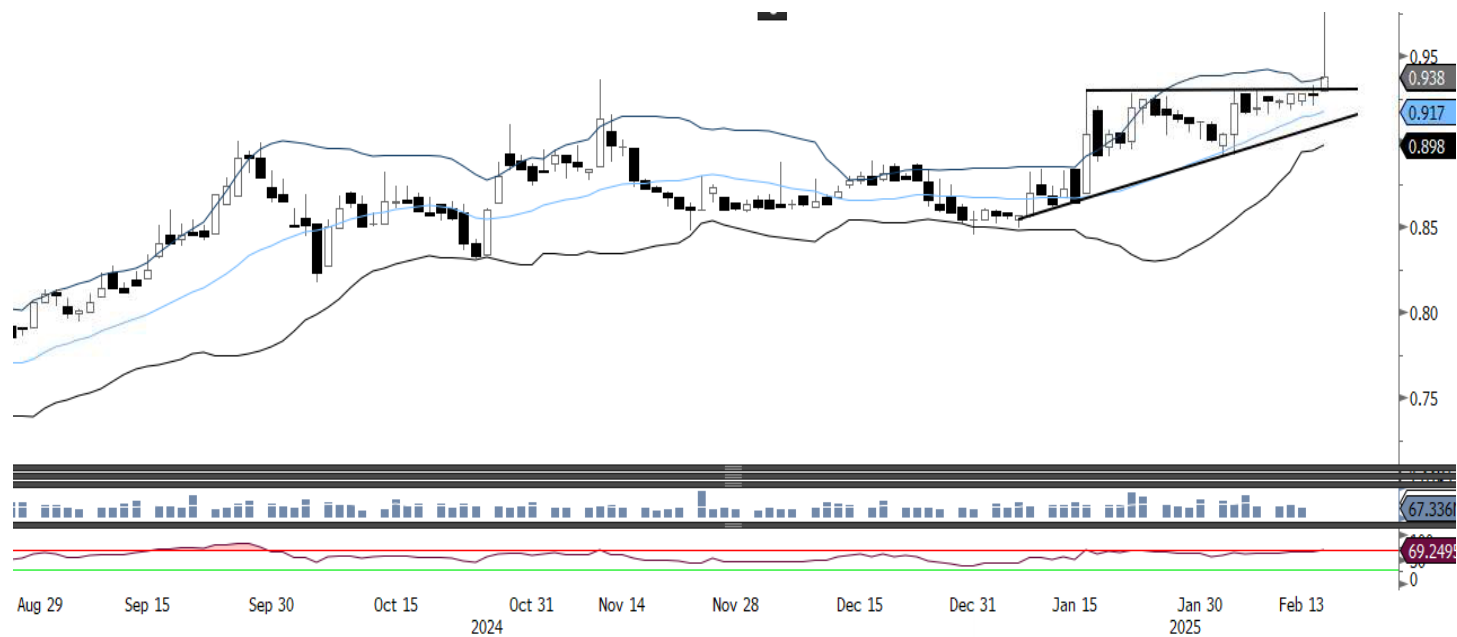


The stock has been gaining strength ever since it has breached the resistance of the channel trendline. The RSI also looks in bullish territory. Traders could consider buying the stock at the current levels or on declines, with a stop loss of QR3.335 for a target of QR3.500.

Source: Bloomberg, QNBFS Research



### AHCS (Aamal) - Short Term



The stock on the daily chart has managed to close above the trendline, and also above the upper channel of the Bollinger band. The RSI line is in buying zone. Traders could consider buying the stock at current levels or on declines, with a stop loss of QRO.918 for a target of QRO.954.

Source: Bloomberg, QNBFS Research

### GISS (Gulf International Services) - Medium Term



The stock has been moving higher ever since breaking out above the channel resistance. The RSI line is in bullish territory. Traders could consider buying the stock at the current level or on declines with a stop loss of QR3.410, for a target of QR3.475.

Source: Bloomberg, QNBFS Research

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