



Daily Technical Trader - Qatar

February 27, 2025



QE Index Summary

| | 26 Feb 2025 | 25 Feb 2025 | Chg |
|---------------|-------------|-------------|---------|
| Index | 10,498 | 10,591 | -0.88% |
| Value QR (mn) | 454 | 521 | -12.86% |
| Trades | 16,520 | 18,539 | -10.89% |
| Volume (mn) | 164 | 207 | -20.77% |
| Stocks Traded | 51 | 51 | 0.00% |
| Gainers | 24 | 19 | 26.32% |
| Losers | 24 | 30 | -20.00% |
| Unchanged | 3 | 2 | 50.00% |

Source: Qatar Stock Exchange

Weekly Market Recommendations:

| Time Frame | Trend | Current Level | Target | Support | Resistance |
|----------------------------|-------|---------------|--------|---------|------------|
| Short-term (23Feb -27Feb) | ↓ | 10,497.73 | 10,800 | 10,390 | 10,830 |
| Medium-term (06Feb- 06Mar) | ↑ | 10,497.73 | 11,000 | 10,150 | 11,130 |

Weekly Company Recommendations:

| Company Name | Current Price | View | Time Frame | Support | Resistance |
|--------------|---------------|----------|-----------------------------|---------|------------|
| QGTS | QR4.458 | Positive | Short-term (23 Feb- 27Feb) | QR4.345 | QR4.520 |
| BRES | QR2.889 | Positive | Medium-term (27 Feb- 27Mar) | QR2.854 | QR2.925 |

Daily Company Recommendations:

| Company Name | Current Price | View | Time Frame | Support | Resistance |
|--------------|---------------|----------|------------|---------|------------|
| GWCS | QR3.041 | Positive | 1 Day | QR3.029 | QR3.058 |
| QNNS | QR10.50 | Positive | 1 Day | QR10.35 | QR10.65 |
| QIIK | QR10.77 | Positive | 1 Day | QR10.59 | QR10.89 |
| MRDS | QR0.579 | Positive | 1 Day | QR0.568 | QR0.589 |

List of Stocks Close to Technical Levels

| Companies Closest to Resistance | | | | |
|---------------------------------|--------|-------------|-------|------------|
| Company | Ticker | Mcap (QRmn) | Price | Resistance |
| Doha Bank | DHBK | 6,138.9 | 1.98 | 2.00 |
| Qatar Islamic Bank | QIBK | 50,283.2 | 21.28 | 21.30 |
| Ooredoo | ORDS | 39,527.5 | 12.34 | 12.35 |
| QNB Group | QNBK | 1,50,553.8 | 16.30 | 16.35 |
| Gulf International | GISS | 6,270.3 | 3.37 | 3.40 |

| Companies Closest to Support | | | | |
|-------------------------------|--------|-------------|-------|---------|
| Company | Ticker | Mcap (QRmn) | Price | Support |
| Qatar Insurance Company | QATI | 6,656.3 | 2.04 | 2.00 |
| Ezdan Holding Group | ERES | 27,055.5 | 1.02 | 1.00 |
| Barwa Real Estate Company | BRES | 11,241.8 | 2.89 | 2.80 |
| Mesaieed Petrochemical | MPHC | 17,739.2 | 1.41 | 1.40 |
| Qatar Aluminium Manufacturing | QAMC | 7,075.6 | 1.27 | 1.20 |

| Companies with RSI over 70 (Overbought) | | | | |
|---|--------|-------------|-------|-------|
| Company | Ticker | Mcap (QRmn) | Price | RSI |
| Ahli Bank | ABQK | 9,362.7 | 3.67 | 78.29 |
| Qatari Investors Group | QIGD | 2,085.0 | 1.68 | 76.34 |
| Salam International | SIIS | 810.5 | 0.71 | 72.55 |
| Commercial Bank | CBQK | 18,334.1 | 4.53 | 72.43 |
| Qatar Islamic Bank | QIBK | 50,283.2 | 21.28 | 71.86 |

| Companies with RSI below 30 (Oversold) | | | | |
|--|--------|-------------|-------|-------|
| Company | Ticker | Mcap (QRmn) | Price | RSI |
| Gulf Warehousing Co | GWCS | 1,782.1 | 3.04 | 25.37 |
| Qatar National Cement | QNCD | 2,320.0 | 3.55 | 27.80 |
| Qatar General Insurance | QGRI | 931.9 | 1.07 | 35.35 |
| Meeza Qstp LLC | MEZA | 1,922.9 | 2.96 | 35.48 |
| Qatar Cinema & Film | QCFS | 147.6 | 2.35 | 36.67 |

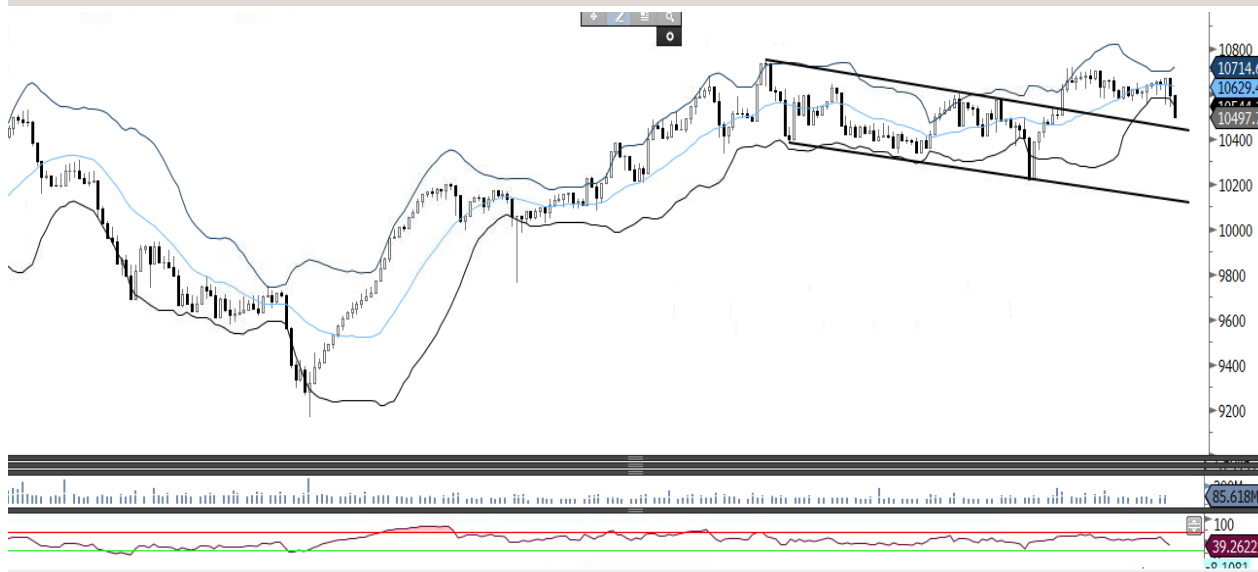
Source: Refinitiv, QNBFS Research

Outlook

The QE Index continued to drift lower and fell around 93 points to close below 10,500. The index also closed below the lower end of the Bollinger band showing signs of weakness. Any close below 10,400 could lead to further selling pressure.

QE Index- Technical Charts

Daily



The Index remained under selling pressure for the second consecutive day and closed below the lower end of the Bollinger band, indicating selling pressure could remain going forward.

Source: Bloomberg, QNBFS Research

Weekly



The Index continued to stay above the support of the mid-Bollinger band, keeping its upward momentum intact. Meanwhile, the RSI line on the weekly basis looks positive.

Source: Bloomberg, QNBFS Research

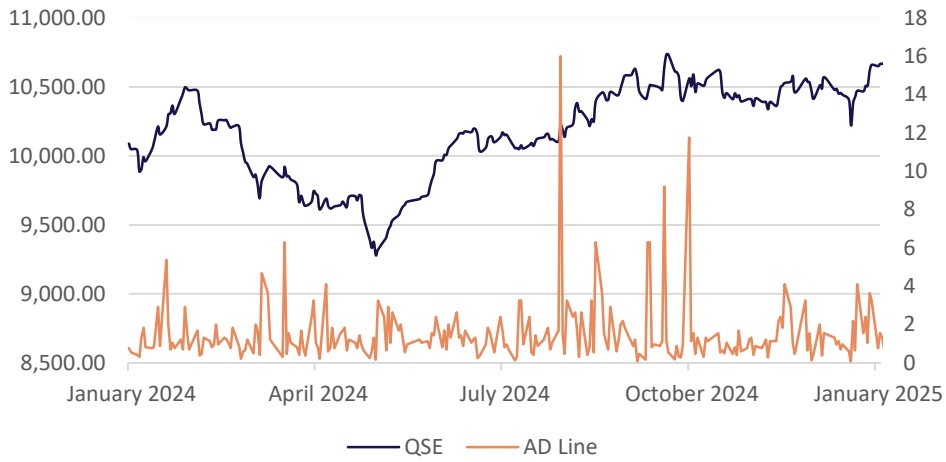
Monthly



The QE Index after taking its support near the mid Bollinger band in January is attempting to move higher.

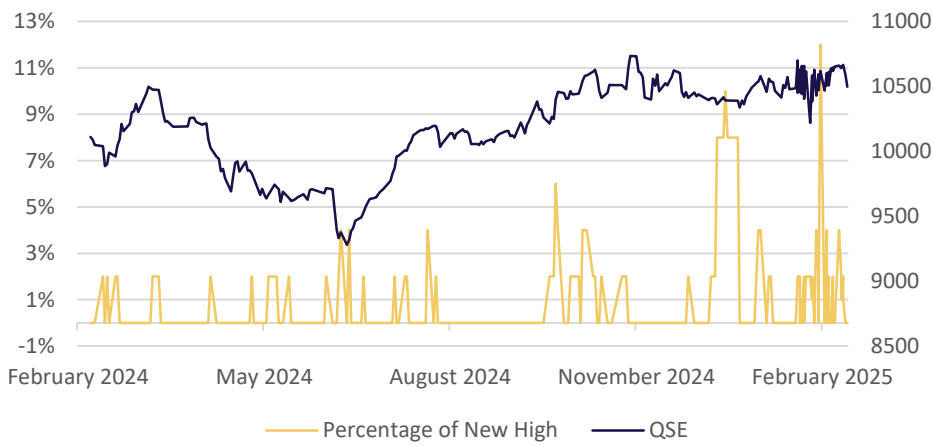
Source: Bloomberg, QNBFS Research

Advance/Decline Line



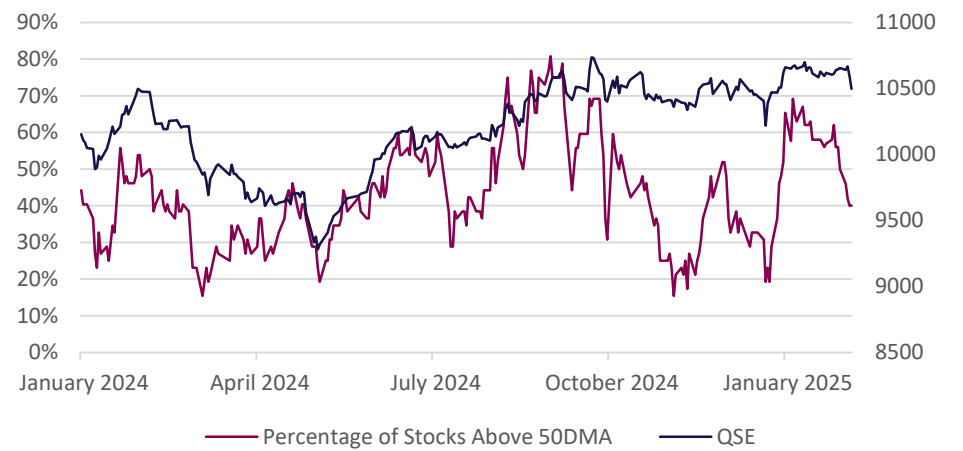
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



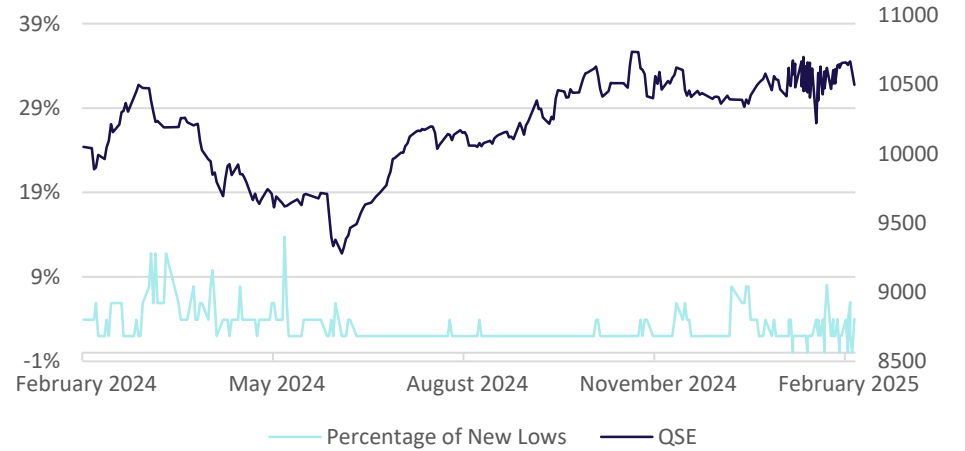
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations

GWCS (Gulf Warehousing Co.)



On the daily charts, the stock managed to close above the mid-Bollinger band for the first time since its decline near January, indicating positive signs. The RSI line is moving up. Traders could consider buying the stock at the current level or on declines, with a stop loss of QR3.029 for a target of QR3.058.

Source: Bloomberg, QNBFS Research

QNNS (Qatar Navigation)



The stock on a daily chart managed to hold on to its support of the mid-Bollinger band and formed a bullish inside day candle, indicating signs of a possible reversal. The RSI line is moving in the bullish territory. Traders could consider buying the stock at the current levels or on declines with a stop loss of QR10.35, for a target of QR10.65.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

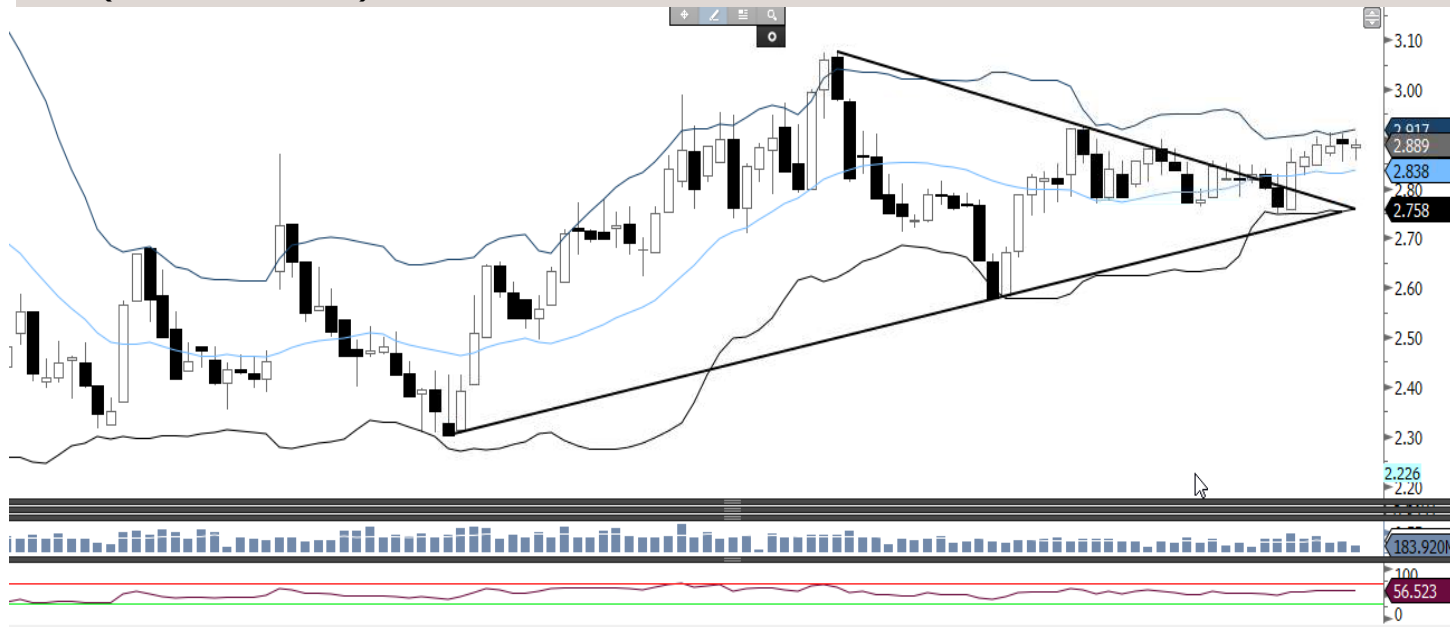
QGTS (Qatar Gas Transport)



On the weekly charts, the stock has moved above the bullish flag and is gaining strength. The RSI line is also in the positive territory. Traders could consider buying the stock at the current level or on declines, with a stop loss of QR4.345 for a target of QR4.520.

Source: Bloomberg, QNBFS Research

BRES (Barwa Real Estate)



The stock has been moving higher ever since it has breached the resistance of the ascending triangle trendline. The RSI is also in the positive territory. Traders could consider buying the stock at the current levels or on declines, with a stop loss of QR2.854 for a target of QR2.925.

Source: Bloomberg, QNBFS Research

QIIK (Qatar International Islamic Bank) - Short Term



The stock on the daily chart after testing its support near the lower end of the Bollinger band has managed to reversed and move above mid Bollinger band. The RSI line is in bullish zone. Traders could buy the stock at the current price or on declines with a stop loss of QR10.59 for a target of QR10.89.

Source: Bloomberg, QNBFS Research

MRDS (Mazaya Real Estate Development) - Medium Term



The stock on the daily chart has closed just below the mid-Bollinger band. The RSI line is moving up. Traders could potentially buy the stock above the close of 0.582 with a stop loss of QR0.568 for a target of QR0.589.

Source: Bloomberg, QNBFS Research

Contacts

QNB Financial Services Co. W.L.L.

Contact Center: (+974)4476 6666

info@qnbfs.com.qa

Doha, Qatar

Shahan Keushgerian

Senior Research Analyst

shahan.keushgerian@qnbfs.com.qa

Roy Thomas

Senior Research Analyst

roy.thomas@qnbfs.com.qa

Saugata Sarkar, CFA, CAIA

Head of Research

saugata.sarkar@qnbfs.com.qa

Phibion Makuwerere, CFA

Senior Research Analyst

phibion.makuwerere@qnbfs.com.qa

Dana Saif Al Sowaidi

Research Analyst

dana.alsowaidi@qnbfs.com.qa

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