



# Weekly Technical Trader - Qatar

November 30, 2025





### QE Index Summary

	27 Nov 2025	26 Nov 2025	Chg
Index	10,644	10,689	-0.42%
Value QR (mn)	399	468	-14.7%
Trades	18,611	23,642	-21.3%
Volume (mn)	171	198	-13.6%
Stocks Traded	52	51	2.0%
Gainers	20	35	-42.9%
Losers	29	12	141.7%
Unchanged	3	4	-25.0%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (30Nov -04Dec)	↓	10,644.73	10,550	10,550	10,850
Medium-term (02Nov- 30Nov)	↑	10,644.73	10,400	10,380	12,000

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.533	Positive	Short-term (30Nov -04Dec)	QR1.488	QR1.586
QIBK	QR24.48	Positive	Medium-term (02Nov- 30Nov)	QR23.00	QR26.40

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.533	Positive	1 Day	QR1.521	QR1.548
WDAM	QR1.485	Positive	1 Day	QR1.469	QR1.501
IGRD	QR3.852	Positive	1 Day	QR3.813	QR3.897
QNCD	QR2.750	Positive	1 Day	QR2.726	QR2.778

### List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Islamic Bank	QIBK	54,930.6	23.25	23.25
Masraf Al Rayan	MARK	20,280.5	2.18	2.20
Mesaieed Petrochemical Holding	MPHC	14,747.1	1.17	1.19
Ezdan Holding Group	ERES	30,101.7	1.14	1.15
Qatar Insurance Company	QATI	6,289.6	1.93	1.95

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
The Commercial Bank	CBQK	16,304.1	4.03	4.00
Qatar Aluminium Manufacturing Company	QAMC	8,553.2	1.53	1.50
Ezdan Holding Group	ERES	30,101.7	1.14	1.13
Qatar Fuel Company	QFLS	14,872.0	14.96	14.96
Mesaieed Petrochemical Holding	MPHC	14,747.1	1.17	1.15

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Doha Bank QPSC	DHBK	8,308.1	2.68	62.11
Qatar Islamic Insurance Group	QISI	1,334.4	8.90	60.22
Qatar General Insurance & Reinsurance Co	QGRI	1,474.3	1.69	60.03
Ahli Bank QSC	ABQK	9,333.4	3.66	59.48
Qatar Gas Transport Co Ltd	QGTS	24,999.8	4.51	55.95

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Cinema & Film Distribution Co	QCFS	142.6	2.27	17.70
Widam Food Co	WDAM	267.3	1.49	21.91
Masraf Al Rayan QSC	MARK	20,280.5	2.18	24.26
Qatar Oman Investment Co QSC	QOIS	178.9	0.57	26.26
Qatar National Cement Co QSC	QNCD	1,797.0	2.75	28.66

Source: Refinitiv, QNBFS Research

### Outlook

The QE Index lost around 45 points to close below the 10,650 mark on Thursday. The RSI line is near the oversold zone. Strong support for the index is now seen around 10,550, while resistance is expected around 10,850.

## QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



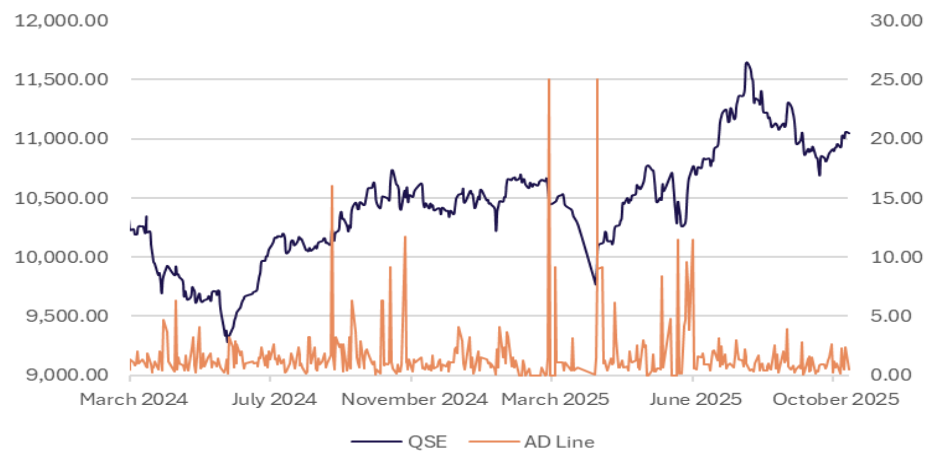
Source: Bloomberg, QNBFS Research

The QE Index failed to make any further headway towards its 200-DMA near 10,765 and slid lower, on the back of profit-booking. The index momentarily moved above 10,720, but could not cling onto it, and declined. Meanwhile, the index has been rangebound over the past few days with 10,550 on the downside, and 10,760 on the upside. The index needs to break the range to find its next direction. On the downside, 10,600 may act as immediate support.

The Index failed to move above its 50-WMA, currently near 10,730, and continued to remain in the consolidation zone last week. Meanwhile, the index after witnessing heavy profit-booking previous week, managed to hold its immediate support near 10,550. However, the index needs to reclaim its 50-WMA, to attract buying interest and target its 200-WMA currently near 10,980. Contrary, any failure to do so, the index can continue to pull down and even test its 100-WMA near 10,440.

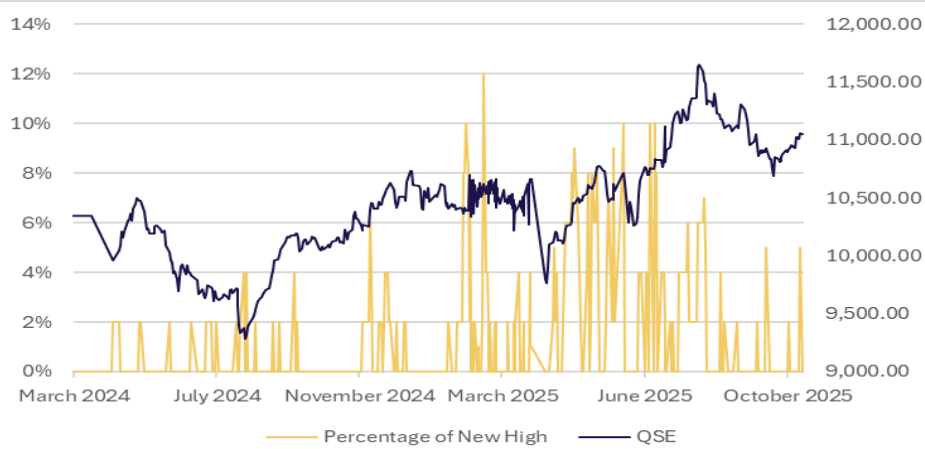
The QE Index slid lower for the third consecutive month on the back of profit-booking. The Index also closed below its 50 MWA currently near 11,035, but managed to recoup majority of its losses after testing its monthly low near 10,700, as buyers stepped in. However, the undertone of the index continues to remain bullish, as this correction gives an opportunity to accumulate, for an upside target of 12,000. On the flip side, any failure to reclaim its 50-MWA, may drag the index lower and test its 100 MWA near the 10,400 level.

### Advance/Decline Line



Source: Refinitiv, QNBFS Research

### Percentage of New Highs to Total Market



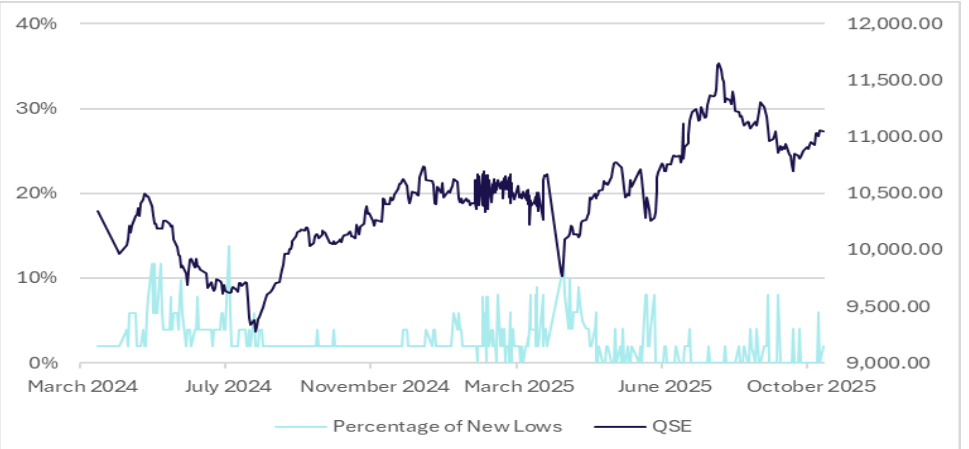
Source: Refinitiv, QNBFS Research

### Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

### Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations

### QAMC (Qamco)



On the daily chart, the stock moved above the upper channel zone and closed above the 50-DMA, showing signs of a potential rally. The RSI line is in the buy zone. Traders can buy the stock at the current price or on declines, with a stop loss at QR1.521, for a target of QR1.548.

Source: Bloomberg, QNBFS Research

### WDAM (Widam)



On the daily chart, the stock after witnessing correction over the past few days, developed a reversal candle on Wednesday and followed up on Thursday, indicating a possible rebound. Traders can buy the stock above QR1.489 for confirmation, for a target of QR1.501, with a stop loss at QR1.469.

Source: Bloomberg, QNBFS Research



## Weekly Company Recommendations

### QAMC (Qamco)



On the weekly charts, the QAMC after witnessing correction over the past few weeks, managed to close above its 200-WMA, showing positive signs. Moreover, the stock respected its mid-bollinger band support and bounced back strongly, moving above all the moving averages. The weekly RSI is comfortably above 50 zone. Traders can consider buying the stock above QR1.546 for confirmation and momentum to pick up, with a stop loss of QR1.488 for a potential target of QR1.586.

Source: Bloomberg, QNBFS Research

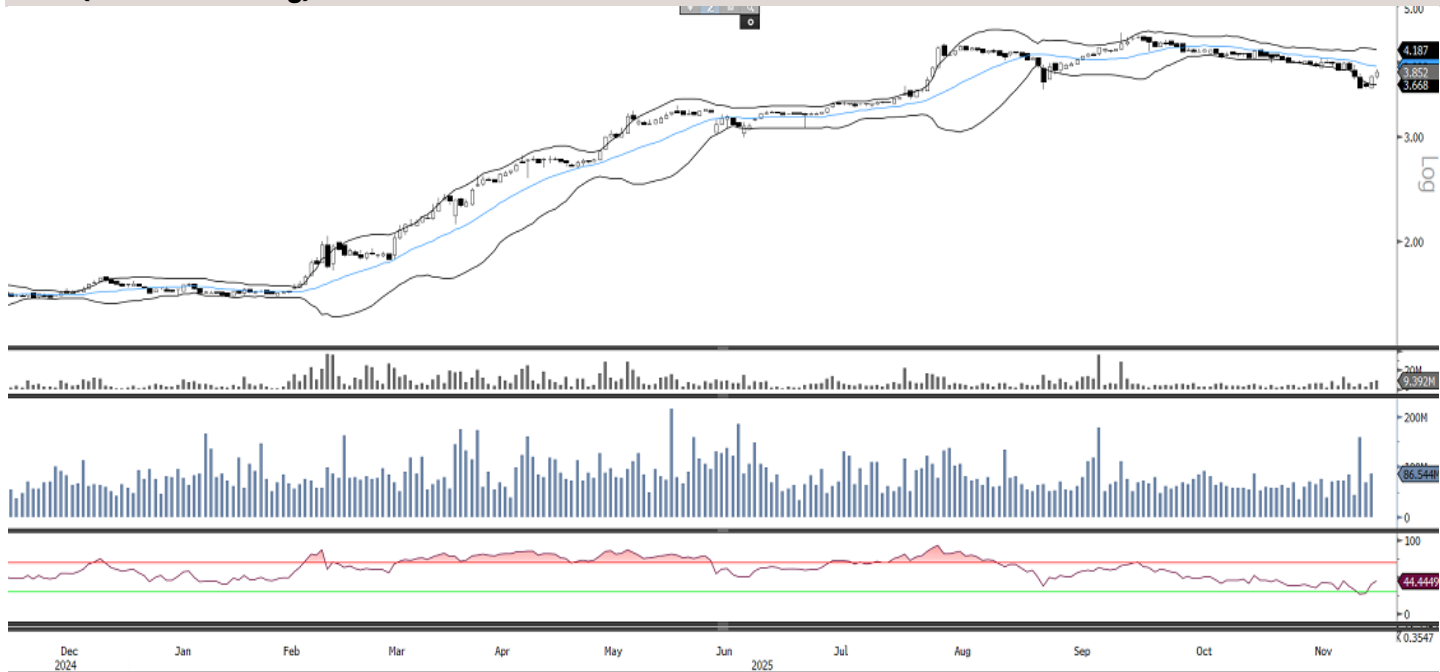
### QIBK (Qatar Islamic Bank)



On the monthly charts, the stock has been gradually moving higher over the past few months and is currently consolidating near the upper end of the bollinger band after witnessing a strong rally earlier, indicating the upside momentum to continue. Moreover, all the moving averages are pointing higher. The RSI line is in the bullish zone. Investors could consider buying few quantity at the current levels and add few more above QR25.10, with a stop loss of QR23.00 for a potential target of QR26.40.

Source: Bloomberg, QNBFS Research

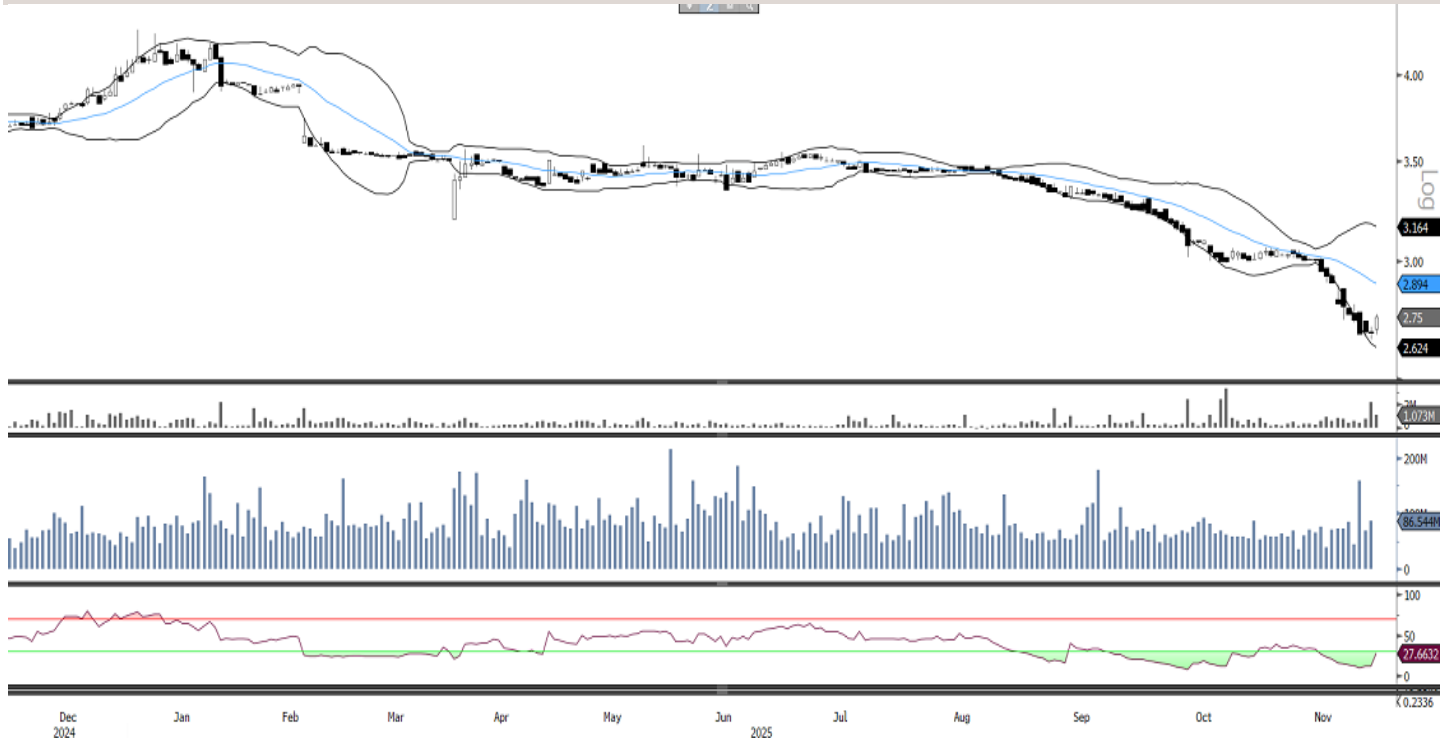
### IGRD (Estithmar Holding)- Short Term



On the daily chart, IGRD has been bouncing back strongly after witnessing correction over the past few days and yesterday moved closer to the mid-bollinger band, indicating the rebound to continue. The RSI is also bouncing back. Traders can buy the stock above QR3.877 for confirmation, for a target of QR3.897, with a stop loss of QR3.813.

Source: Bloomberg, QNBFS Research

### QNCD (National Cement Co.)- Medium Term



On the daily chart, QNCD after developing a reversal candle on Wednesday followed up with a bullish candle on Thursday, indicating the upside pullback to continue. The RSI line is also bouncing back from the oversold zone. Traders can buy the stock above QR2.761 for confirmation, with a stop loss at QR2.726, for a target of QR2.778.

Source: Bloomberg, QNBFS Research

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