



Earnings Flash Note Qatar Insurance Company 1Q 2024

Qatar Insurance Company (QATI)

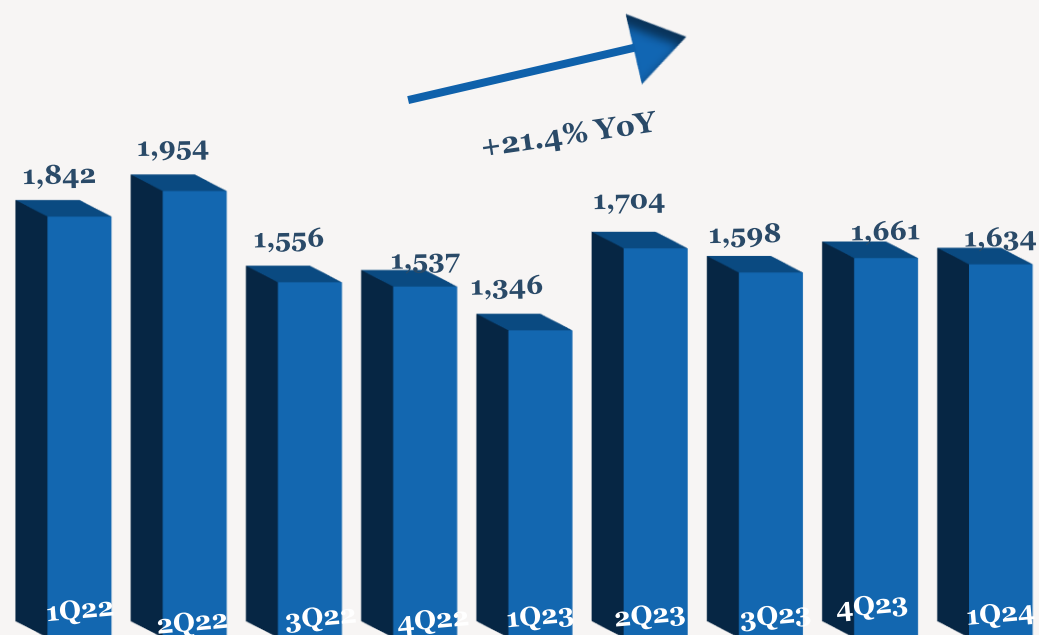
- > Net profit grew by 12.4% YoY to QR195mn (+25.6% QoQ) in 1Q2024 primarily due to an increase in insurance revenue.
- > Insurance revenue increased by 21.4% YoY to QR1,634mn (-1.6% QoQ) in 1Q2024.
- > Insurance service Income came at QR201mn in 1Q2024 vs insurance service income of QR276mn in 1Q2023 and against the insurance income of QR75mn in 4Q2023.
- > Total investment and other income increased by 3.1% YoY to QR221mn (-3.1% QoQ) in 1Q2024.
- > For 1Q2024, EPS came to QR0.045 vs. QR0.038 in 1Q2023.
- > As of 1st May 2024, the stock has decreased 13.5% YTD, underperforming the QSE index, which was down by 10.4% YTD.

1Q 2024 Earnings Performance

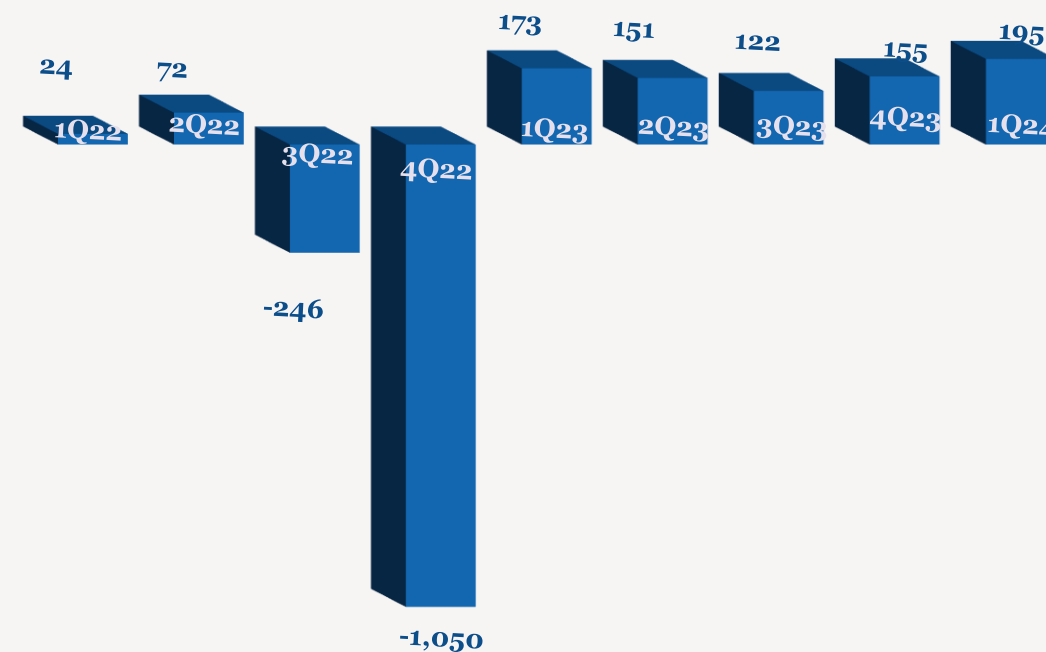
	1Q2024	1Q2023	YoY	4Q2023	QoQ
Insurance Revenue	1,634	1,346	21.4%	1,661	-1.6%
Insurance Service Result	201	276	-27.2%	75	169.0%
Total Investment and other Income	221	214	3.1%	228	-3.1%
Total Income	376	387	-2.9%	336	11.8%
Net Profit to Equity	195	173	12.4%	155	25.6%
EPS (QR)	0.045	0.038	17.3%	0.037	20.4%

Note: Values are expressed in QR'mn unless explicitly stated

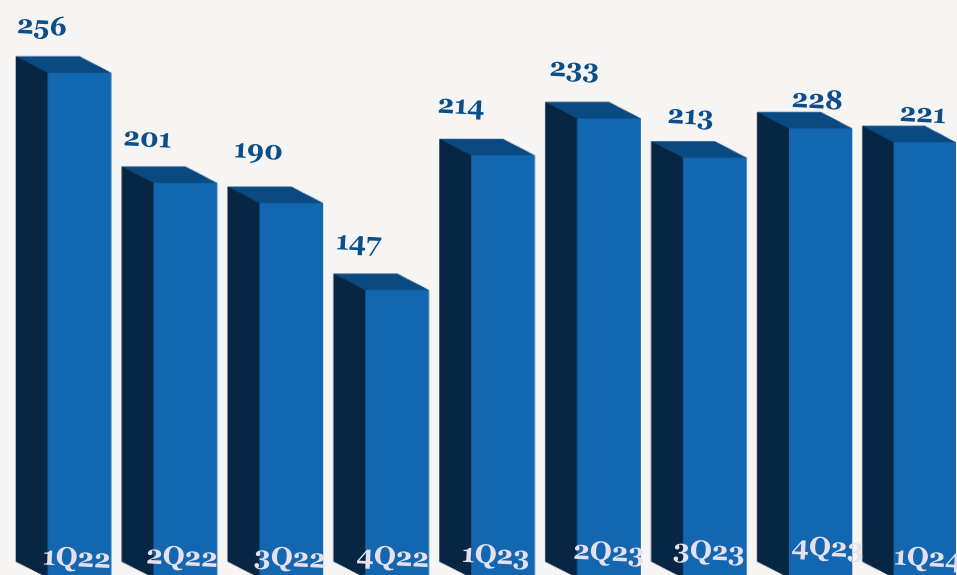
Quarterly Insurance Revenue (QRmn)



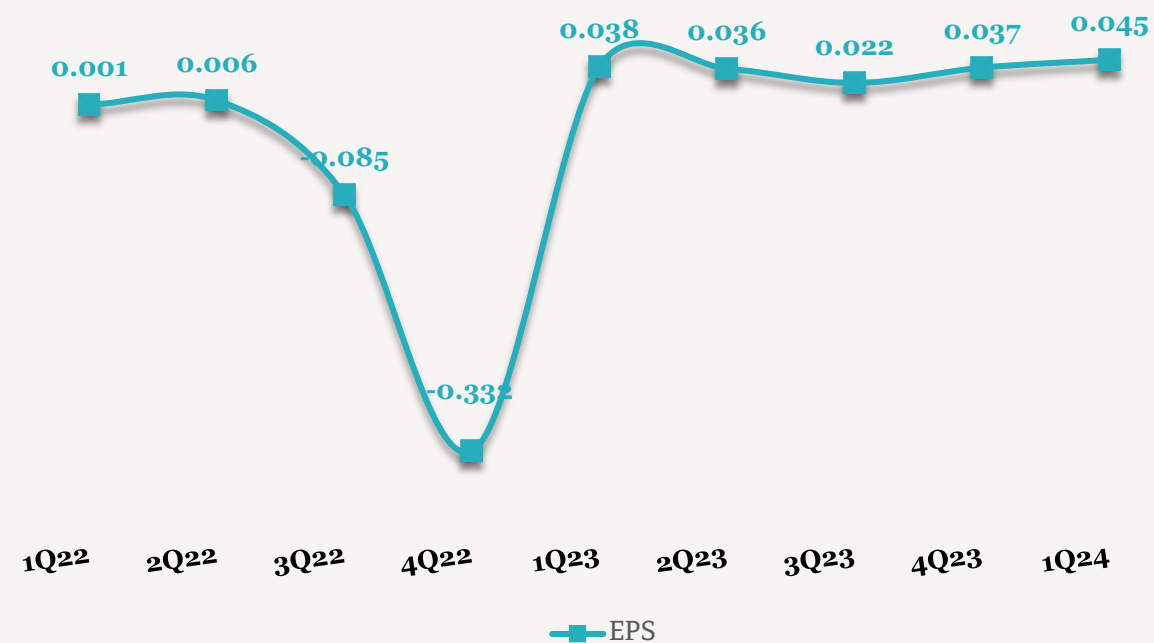
Quarterly Earnings Trend (QRmn)



Quarterly Investment and Other Operations Results (QRmn)



EPS (QR) Trend



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