



Earnings Flash Note
Qatar Insurance Company
4Q 2024/FY 2024

Qatar Insurance Company (QATI)

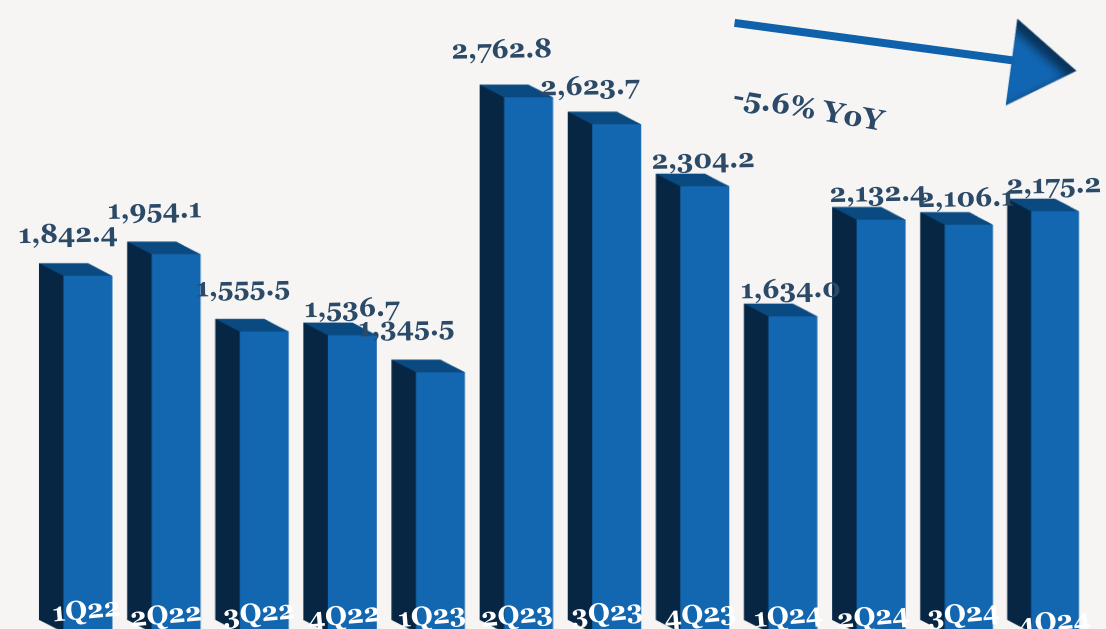
- > Net profit increased by 34.0% YoY to QR208mn (+28.9% QoQ) in 4Q2024 primarily due to an increase in insurance service result. For FY2024, net profit was up 20.7% YoY to QR725mn.
- > Insurance revenue decreased by 5.6% YoY (+3.3% QoQ) to QR2,175mn in 4Q2024. For FY2024, revenue was down 14.8% YoY to QR8,600mn
- > Total investment and other income declined 0.6% YoY to QR247mn (+1.5% QoQ). For FY2024, total investment and other income was down 3.1% YoY to QR941mn.
- > For 4Q2024, EPS came at QR0.053 vs. QR0.037 in 4Q2023. For FY2024, EPS was 0.171 vs 0.133 in FY2023.
- > As of 4th Feb 2025, the stock has increased 1.2% YTD, Outperforming the QSE Index, which was up by 0.8% YTD.
- > The Board of Directors recommend to the General Assembly a cash dividend distribution of 10% of the share's nominal value (i.e., QAR 0.1 per share). This proposed dividend distribution is subject to the approval of the Qatar Central Bank and the General Assembly.

4Q/FY 2024 Earnings Performance

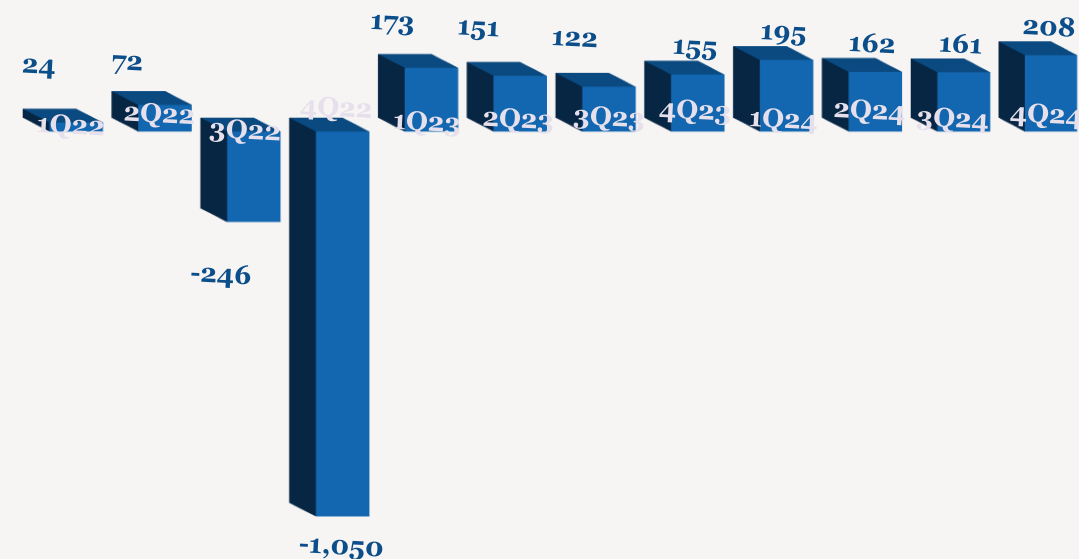
	4Q2024	4Q2023	YoY	3Q2024	QoQ	FY2024	FY2023	YoY
Insurance Revenue	2,175	2,304	-5.6%	2,106	3.3%	8,600	10,089	-14.8%
Insurance Service Result	100	45	120.7%	75	32.3%	514	300	71.2%
Total Investment and other Income	247	248	-0.6%	243	1.5%	941	971	-3.1%
Total Income	365	312	16.9%	255	43.1%	1,201	1,025	17.2%
Net Profit to Equity	208	155	34.0%	161	28.9%	725	601	20.7%
EPS (QR)	0.053	0.037	43.7%	0.034	55.0%	0.171	0.133	28.6%

Note: Values are expressed in QR'mn unless explicitly stated

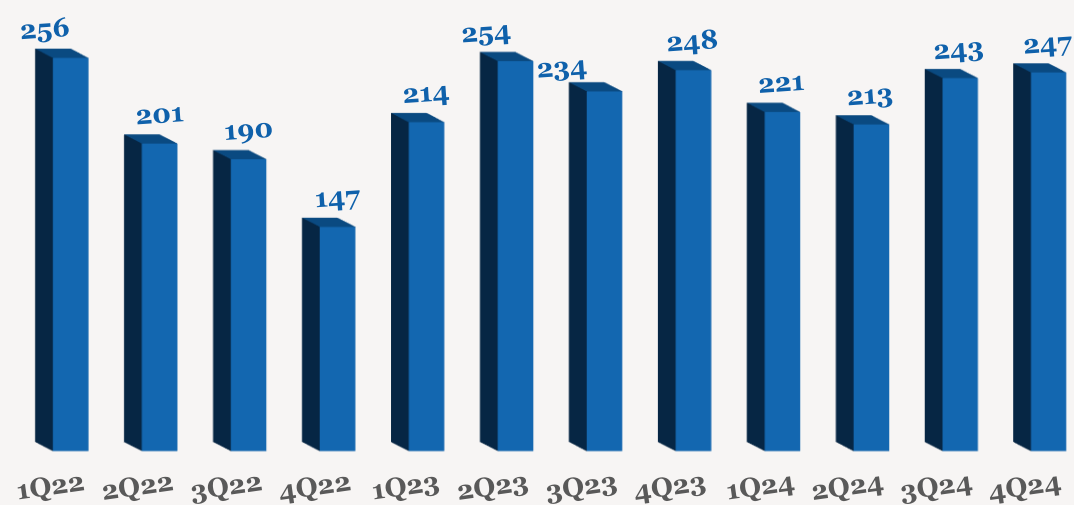
Quarterly Insurance Revenue (QRmn)



Quarterly Earnings Trend (QRmn)

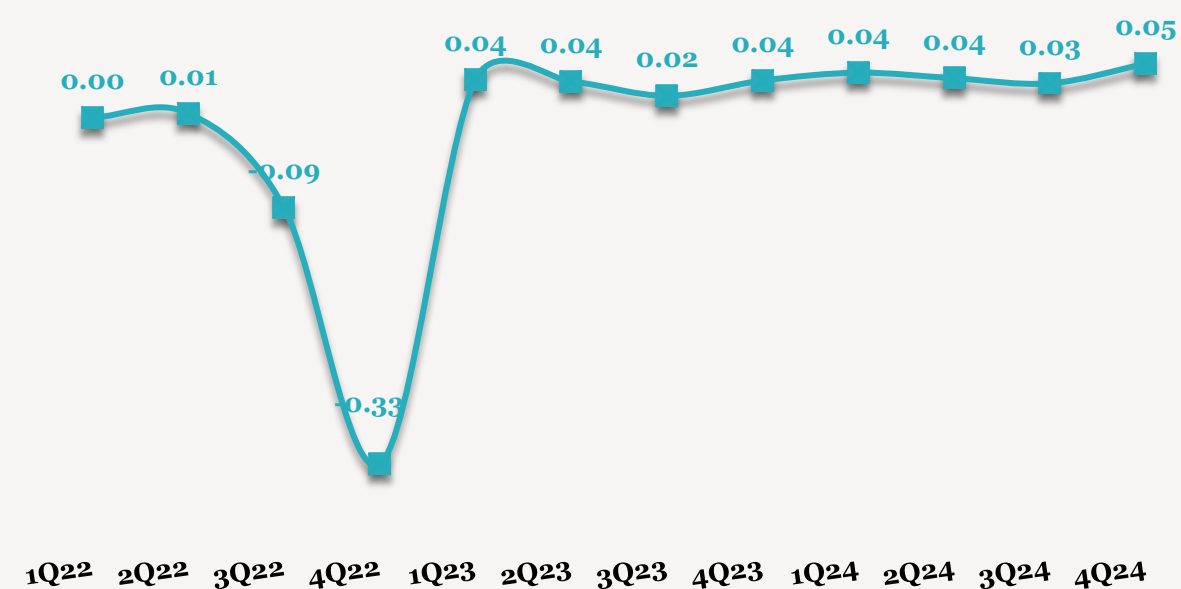


Quarterly Investment and Other Operations Results (QRmn)



■ Total Investment and other Income (QRmn)

EPS (QR) Trend



—■— EPS

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