



# Earnings Flash Note

## Qatar Cinema & Film Distribution

### 1Q 2024



## Qatar Cinema & Film Distribution Co. (QCFS)

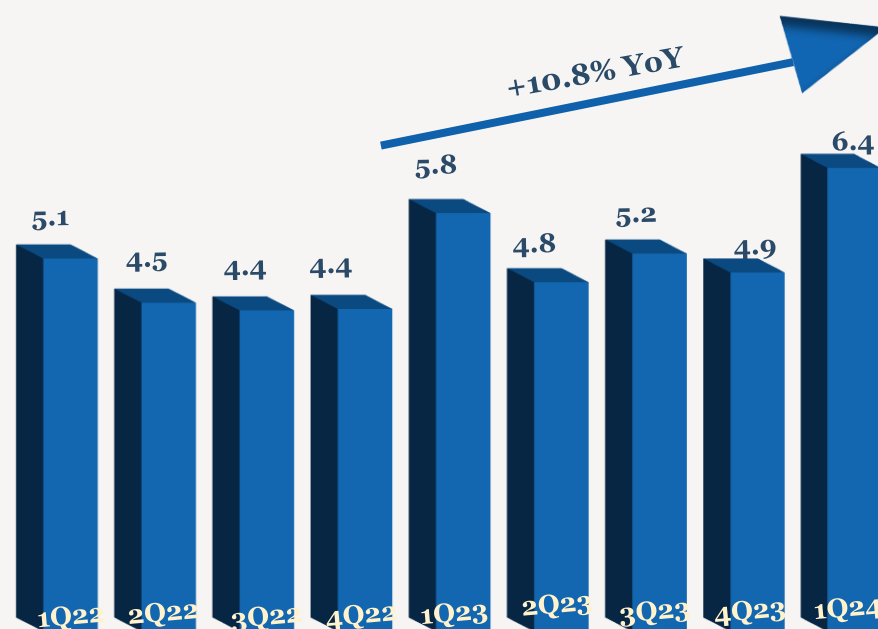
- > Net profit increased by 17.7% YoY (+617.5% QoQ) to QR2.3mn in 1Q2024 due to higher sales and higher other income.
- > Revenue increased by 10.8% YoY to QR6.4mn (+29.1% QoQ) in 1Q2024.
- > Gross profit decreased 1.2% YoY to QR2.9mn (+66.1% QoQ) while the corresponding margin came at 44.9% in 1Q2024 (vs. 50.4% in 1Q2023).
- > Operating profit grew 16.4% YoY to QR2.4mn in 1Q2024 (vs. QR0.3mn 4Q2023) while related margin came at 38.1% in 1Q2024 (vs. 36.3% in 1Q2023).
- > For 1Q2024, EPS came to QR0.037 vs. QR0.032 in 1Q2023.
- > As of 30th April 2024, the stock has increased 3.4% YTD, outperforming the QSE index, which was down by 10.2% YTD.
- > The stock is currently trading at TTM P/E multiple of 40.0x, lower than its 3Y historical average of 62.6x.

### 1Q 2024 Earnings Performance

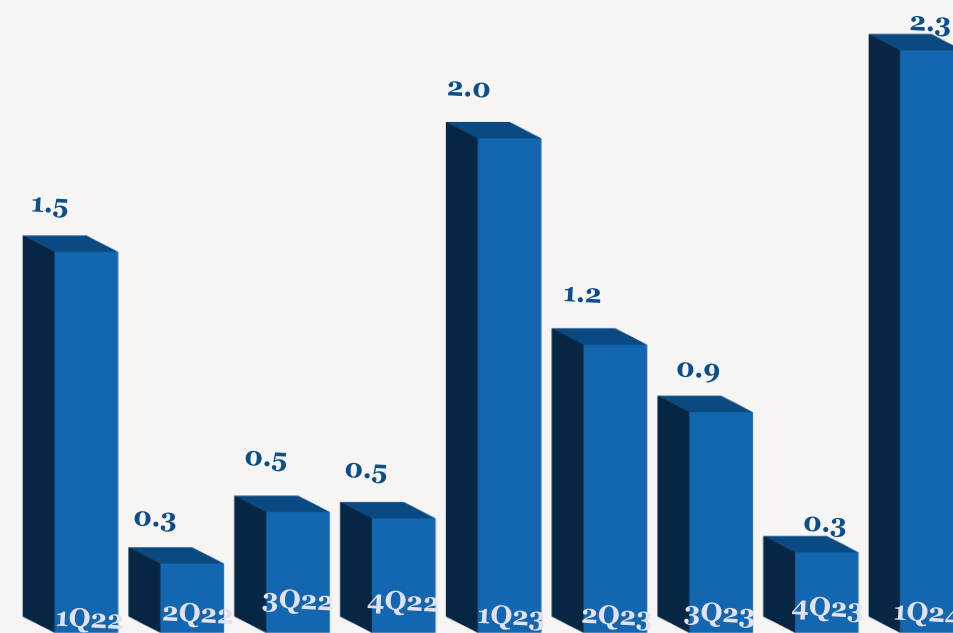
	1Q2024	1Q2023	YoY	4Q2023	QoQ
Revenue	6.4	5.8	10.8%	4.9	29.1%
Gross Profit	2.9	2.9	-1.2%	1.7	66.1%
Gross Margin %	44.9%	50.4%		34.9%	
Operating Profit	2.4	2.1	16.4%	0.3	870.5%
Operating Margin %	38.1%	36.3%		5.1%	
Net Profit to Equity	2.3	2.0	17.7%	0.3	617.5%
Net Margin %	36.8%	34.6%		6.6%	
EPS (QR)	0.037	0.032	17.7%	0.005	617.5%

Note: Values are expressed in QR'mn unless explicitly stated

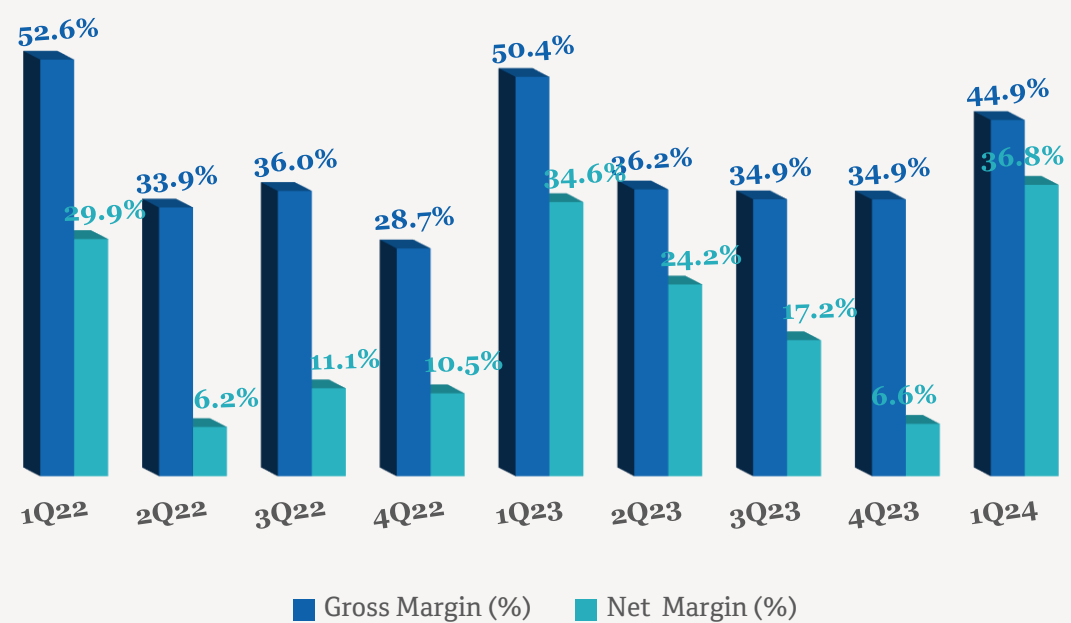
## Quarterly Sales Trend (QRmn)



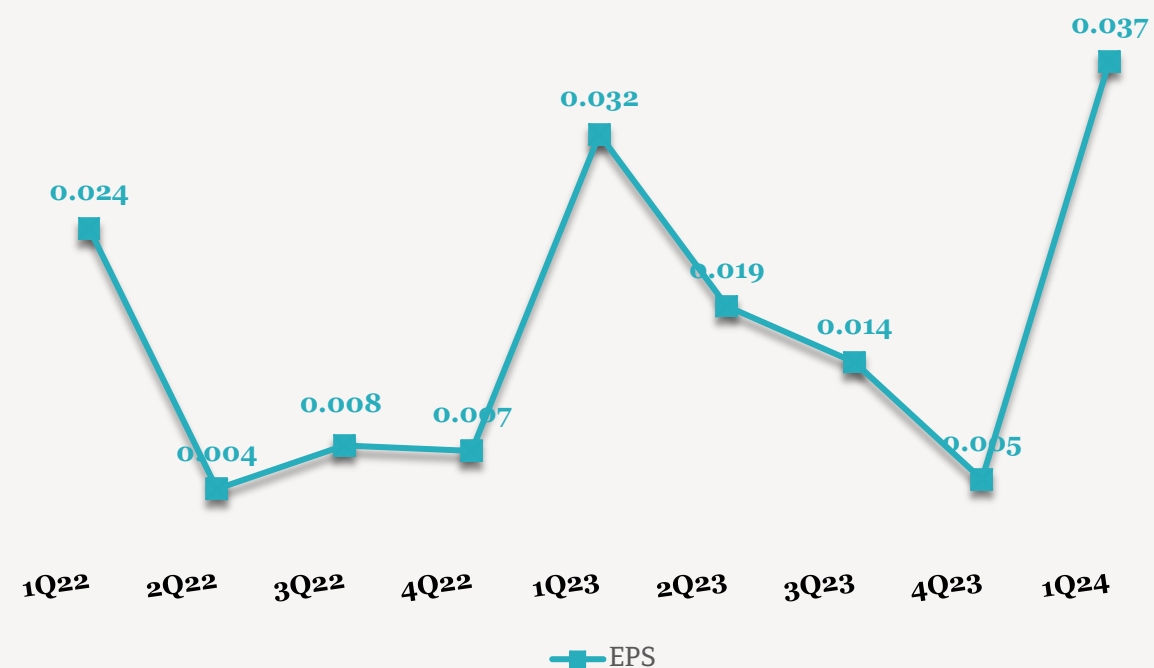
## Quarterly Earnings Trend (QRmn)



## Quarterly Margin Trend



## EPS (QR) Trend



## Contacts

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