



Earnings Flash Note
Qatar Oman Investment Company
3Q 2024/9M 2024

Qatar Oman Investment Company (QOIS)

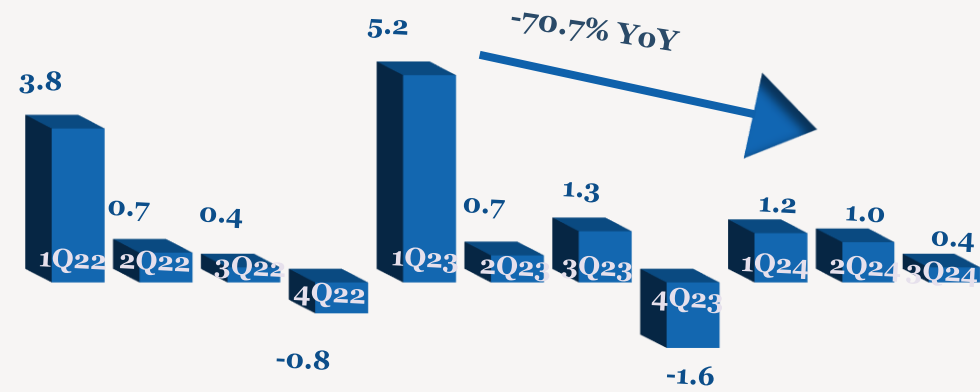
- > Net loss came to QR0.3mn (vs. Net profit of QR0.7mn in 2Q2024) in 3Q2024 as against the net profit of QR0.9mn in 3Q2023 primarily due to a lower total income. For 9M2024, net profit came to QR0.9mn as against the loss of QR1.6mn in 9M2023.
- > Rental income from investment property decreased by 21.1% YoY (-0.4% QoQ) to QR0.5mn in 3Q2024. For 9M2024, rental income was down 18.3% YoY to QR1.5mn.
- > Investment and interest income decreased by 70.7% YoY to QR0.4mn (-62.8% QoQ). For 9M2024, investment and interest income was down 63.4% to QR2.6mn.
- > For 3Q2024, Loss Per Share came at QR0.001 vs. EPS of QR0.003 in 3Q2023. For 9M2024, EPS was 0.003 vs. loss per share of 0.005 in 9M2023.
- > As of 30th October 2024, the stock decreased 20.5% YTD, Underperforming the QSE Index, which was down by 3.4% YTD.

3Q/9M 2024 Earnings Performance

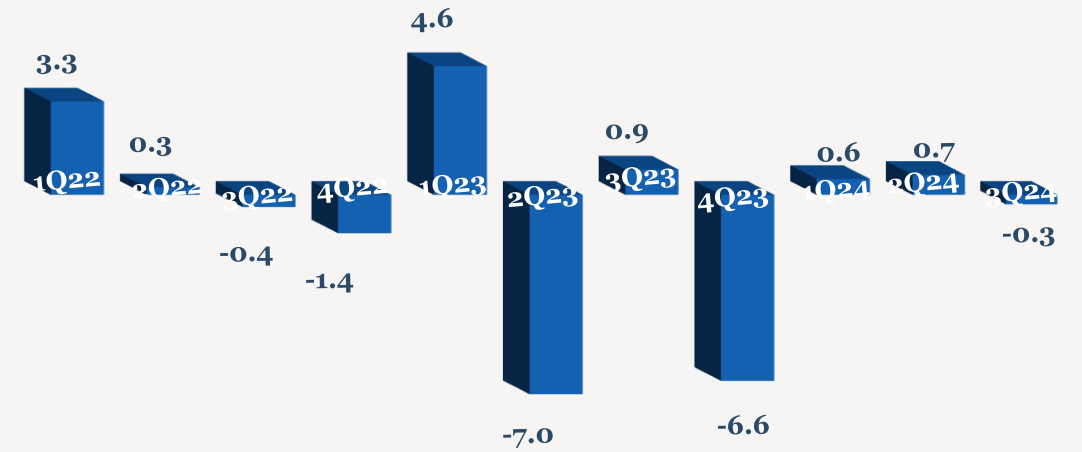
	3Q2024	3Q2023	YoY	2Q2024	QoQ	9M2024	9M2023	YoY
Investment and Interest Income	0.4	1.3	-70.7%	1.0	-62.8%	2.6	7.1	-63.4%
Rental income from the investment property	0.5	0.6	-21.1%	0.5	-0.4%	1.5	1.8	-18.3%
Total Income	0.8	1.9	-54.8%	1.5	-42.6%	4.1	1.6	156.4%
Total Expenses	1.2	1.2	-2.9%	0.8	50.7%	3.2	3.7	-12.7%
Other Income	0.0	0.3	-95.2%	0.0	-36.3%	0.0	0.5	-93.0%
Net Profit to Equity	-0.3	0.9	-137.6%	0.7	-148.0%	0.9	-1.6	-158.6%
EPS (QR)	-0.001	0.003	-137.6%	0.002	-148.0%	0.003	-0.005	-158.6%

Note: Values are expressed in QR'mn unless explicitly stated

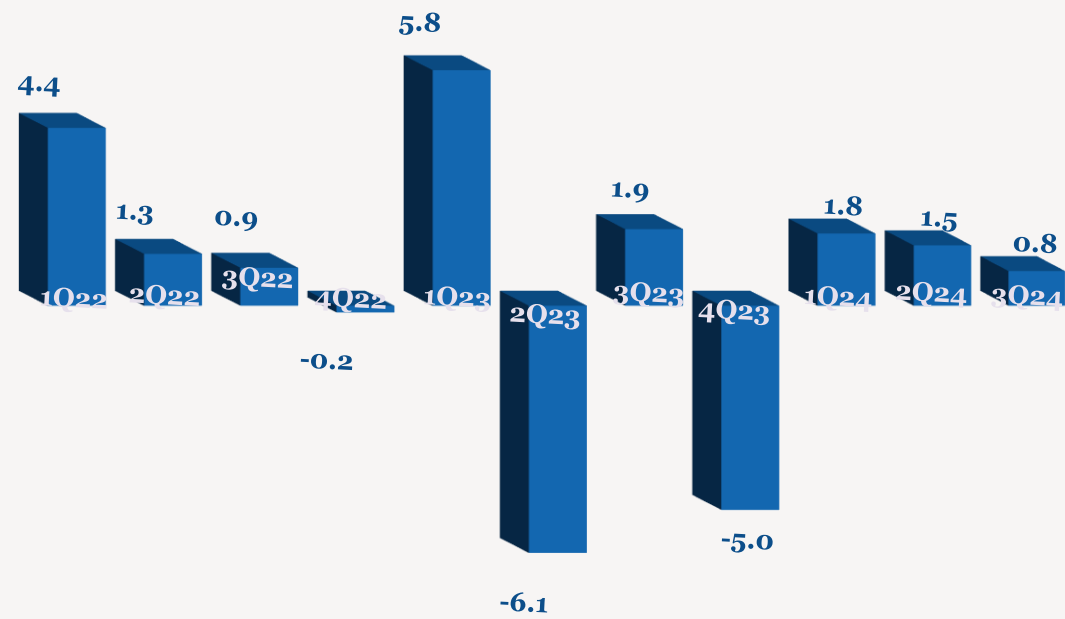
Quarterly Investment and Interest Income Trend (QRmn)



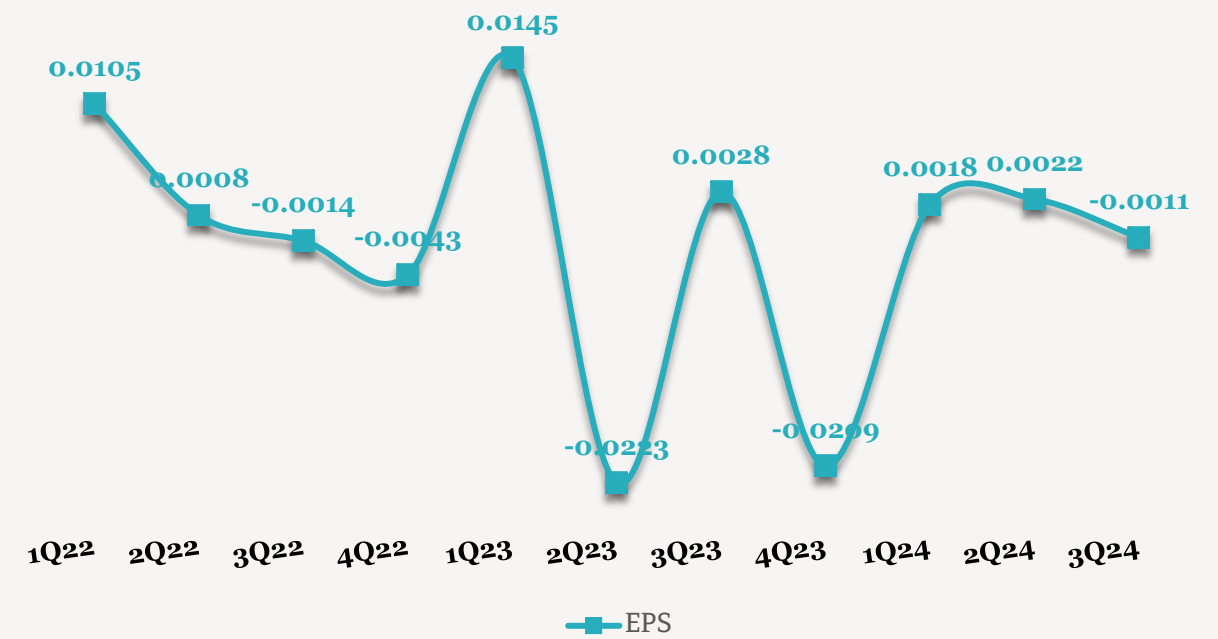
Quarterly Earnings Trend (QRmn)



Quarterly Total Income Trend (QRmn)



EPS (QR) Trend



Contacts

QNB Financial Services Co. W.L.L.

Contact Center: (+974)4476 6666

info@qnbfs.com.qa

Doha, Qatar

Saugata Sarkar, CFA, CAIA

Head of Research

saugata.sarkar@qnbfs.com.qa

Shahan Keushgerian

Senior Research Analyst

shahan.keushgerian@qnbfs.com.qa

Phibion Makuwerere, CFA

Senior Research Analyst

phibion.makuwerere@qnbfs.com.qa

Roy Thomas

Senior Research Analyst

roy.thomas@qnbfs.com.qa

Dana Saif Al Sowaidi

Research Analyst

dana.alsowaidi@qnbfs.com.qa

Disclaimer and Copyright Notice: This publication has been prepared by QNB Financial Services Co. W.L.L. ("QNBFS") a wholly-owned subsidiary of Qatar National Bank (Q.P.S.C.). QNBFS is regulated by the Qatar Financial Markets Authority and the Qatar Exchange. Qatar National Bank (Q.P.S.C.) is regulated by the Qatar Central Bank. This publication expresses the views and opinions of QNBFS at a given time only. It is not an offer, promotion or recommendation to buy or sell securities or other investments, nor is it intended to constitute legal, tax, accounting, or financial advice. QNBFS accepts no liability whatsoever for any direct or indirect losses arising from use of this report. Any investment decision should depend on the individual circumstances of the investor and be based on specifically engaged investment advice. We therefore strongly advise potential investors to seek independent professional advice before making any investment decision. Although the information in this report has been obtained from sources that QNBFS believes to be reliable, we have not independently verified such information and it may not be accurate or complete. QNBFS does not make any representations or warranties as to the accuracy and completeness of the information it may contain, and declines any liability in that respect. For reports dealing with Technical Analysis, expressed opinions and/or recommendations may be different or contrary to the opinions/recommendations of QNBFS Fundamental Research as a result of depending solely on the historical technical data (price and volume). QNBFS reserves the right to amend the views and opinions expressed in this publication at any time. It may also express viewpoints or make investment decisions that differ significantly from, or even contradict, the views and opinions included in this report. This report may not be reproduced in whole or in part without permission from QNBFS.

COPYRIGHT: No part of this document may be reproduced without the explicit written permission of QNBFS.