



Earnings Flash Note
Qatar Oman Investment Company
4Q 2023 / FY 2023

Qatar Oman Investment Company (QOIS)

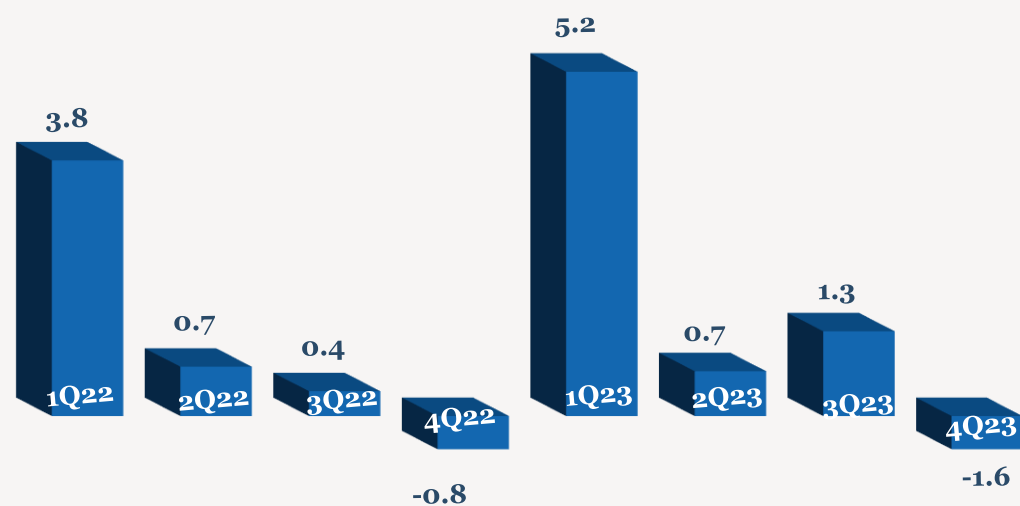
- > Net loss for 4Q2023 amounted to QR6.6mn compared to a net loss of QR1.4mn in 4Q2022 (net profit of QR0.9mn in 3Q2023) mainly due to losses incurred from an associate. For FY2023, net loss came at QR8.2mn as compared to the net profit of QR1.8mn.
- > Rental income from investment property decreased by 2.9% YoY (-1.8% QoQ) to QR0.6mn in 4Q2023, while for FY2023, it increased by 9.0% YoY to QR2.4mn.
- > In 4Q2023, investment and interest loss came to QR1.6mn as compared to loss of QR0.8mn in 4Q2022 (3Q2023: net profit of QR1.3mn). For FY2023, Investment and Interest Income was QR5.5mn vs QR4.2mn in FY2022.
- > For 4Q2023, Loss per share came at QR0.021 vs QR0.004 in 4Q2022 while for FY2023, loss per share was 0.026 vs EPS of 0.006 in FY2022.
- > As of 28th March 2023, the stock has decreased 11.1% YTD, underperforming the QSE index, which was down by 8.2% YTD.
- > The stock is currently trading at a TTM P/B multiple of 1.0x, higher than its 2Y historical average of 0.9x.
- > The board of directors has decided to recommend to the ordinary general assembly not to distribute dividends to shareholders.

4Q/FY 2023 Earnings Performance

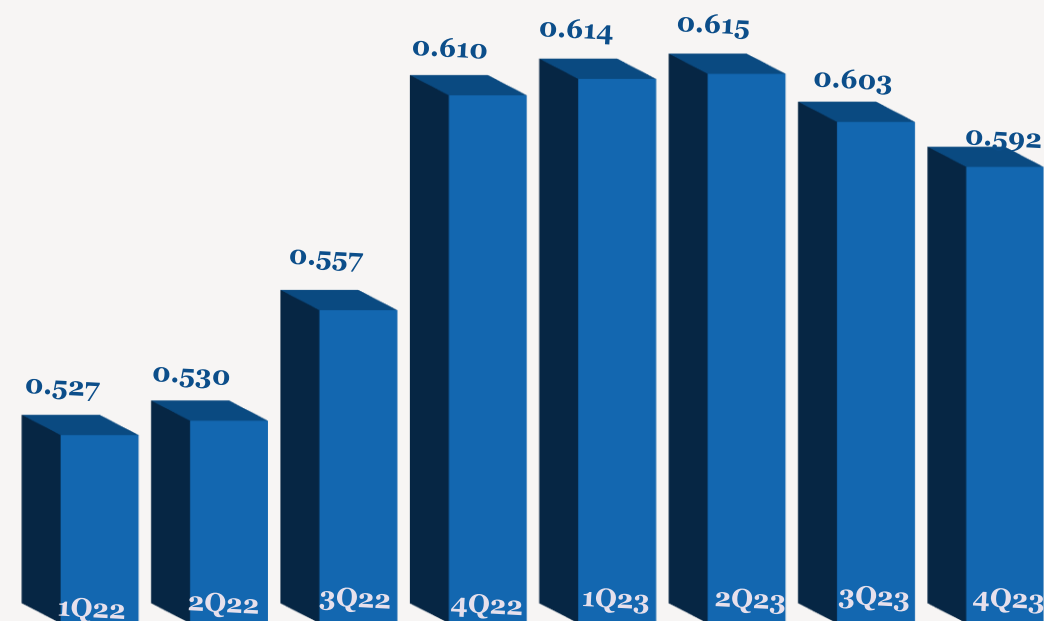
	4Q2023	4Q2022	YoY	3Q2023	QoQ	FY2023	FY2022	YoY
Investment and Interest Income	-1.6	-0.8	-112.5%	1.3	NM	5.5	4.2	31.0%
Rental income from the investment property	0.6	0.6	-2.9%	0.6	-1.8%	2.4	2.2	9.0%
Total Income	-5.0	-0.2	NM	1.9	NM	-3.4	6.4	NM
Total Expenses	1.6	1.6	-0.8%	1.2	29.9%	5.3	5.2	1.0%
Other Income	0.0	0.4	-90.2%	0.3	-83.6%	0.5	0.6	-11.3%
Net Profit to Equity	-6.6	-1.4	NM	0.9	NM	-8.2	1.8	NM
EPS (QR)	-0.021	-0.004	NM	0.003	NM	-0.026	0.006	NM

Note: Values are expressed in QR'mn unless explicitly stated

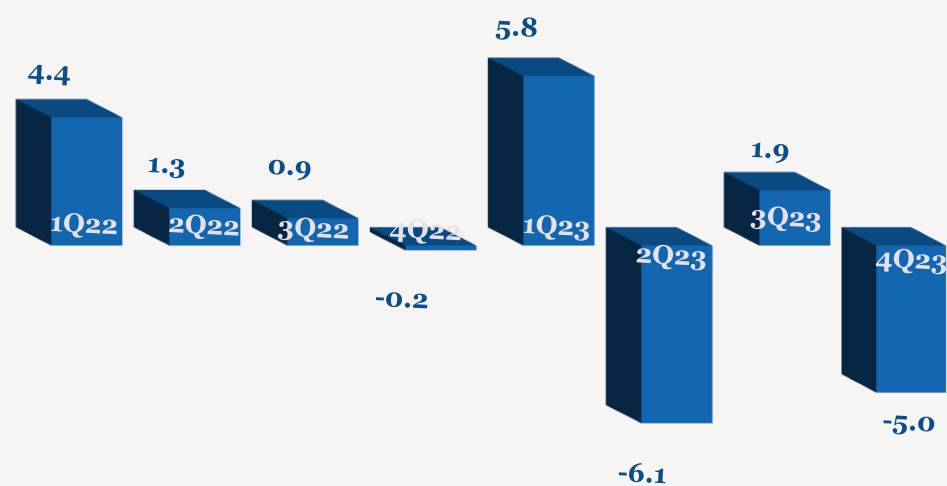
Investment and Interest Income (QRmn)



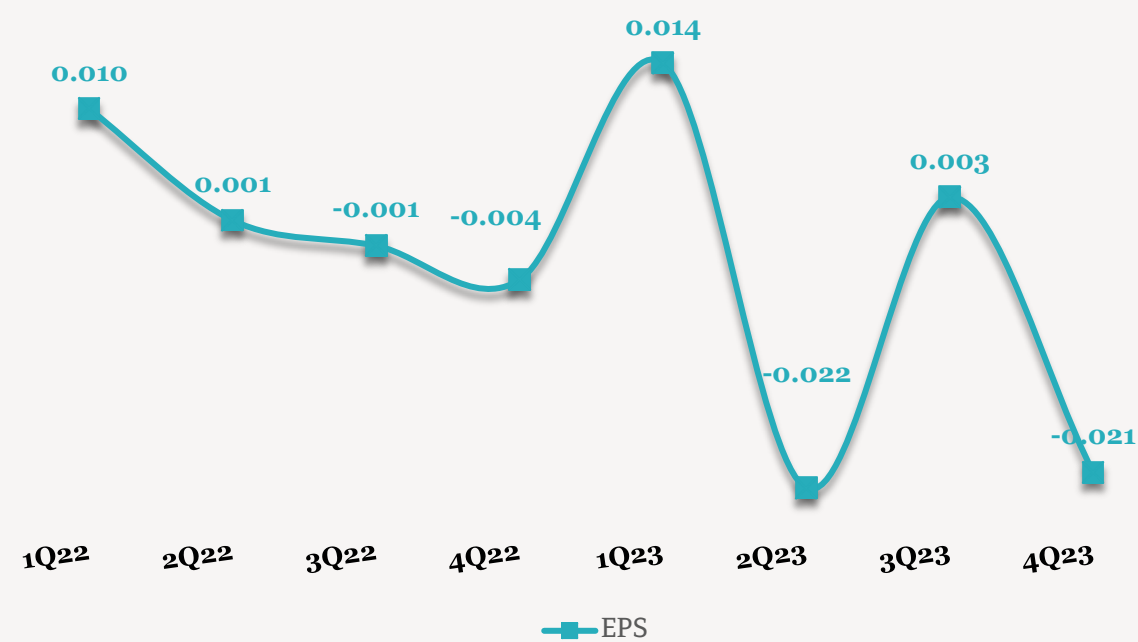
Rental Income from the Investment Property (QRmn)



Total Income (QRmn)



EPS (QR) Trend



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