QNB COMMODITY FUND

Fund Fact Sheet – July 2026

Financial Information in QAR	
Total Net Asset Value (in QAR)	2,479,965.24
Total NAV per Unit (31 July 2026)	14.9287
Total NAV per Unit (30 June 2026)	13.3367

Investment Objective:

To provide investors with exposure to the global commodities market.

Performance Summary

	Commodity Fund	Indicative Benchmark (S&P GSCI INDEX)
Since Inception to Date *(January 2014)*	49.29%	9.40%
MTD *(July 2026)*	11.94%	12.55%
YTD 2026 *(Since 31-December-2025)*	38.40%	39.66%
3 Years	46.02%	52.80%
Year 2021	38.12%	40.35%
Year 2022	26.49%	25.99%
Year 2023	-7.71%	-4.27%
Year 2024	7.97%	9.25%
Year 2025	5.47%	7.12%

Fund Information	Particulars
Fund Type	Open-End Fund
Currency	Qatari Riyal
Regulator	Qatar Central Bank
Fund Manager	QNB Suisse SA
Subscription/Redemption	Monthly
Management Fee	0.4%
Auditor	KPMG
Custodian	QNB

Fund Manager Comment

As per World Bank,

“The energy price index eased 1.1% in July, weighed down by declines in coal (-4.8%) and crude oil (-2.2%), partly offset by 19.1% surge in European natural gas prices. The non-energy index remained broadly stable (+0.3%). Food prices changed little (-0.3%), fertilizers declined 4.3%, beverage prices rose 17.4%, while raw materials slipped 0.5%. Metals fell 2.8%, and precious metals retreated 5.2%.”

“Energy prices are projected to surge by 24% this year to their highest level since Russia’s invasion of Ukraine in 2022, as the war in the Middle East sends a severe shock through global commodity markets, according to the World Bank's latest commodity report.”

Fund Management Team & Contact Details	
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